

## EAST KOOTENAY.

The output from the Crow's Nest collieries shows a daily increase of 250 tons, of 4,500 tons per month.

## THE METAL MARKET.—MARCH.

Compiled from the Engineering & Mining Journal and Weekly Reports.

## SILVER.

**T**HE silver market has been dull in the absence of any demand. The price has ranged between 60 $\frac{1}{2}$ ¢ and 61 $\frac{1}{2}$ ¢. The average price of silver last month was 61.06.

## COPPER.

The market is very quiet, buyers having covered themselves for the moment, and transactions have consequently been restricted. Reports from Europe are somewhat unfavorable, and the market in general has become rather nominal. The latest quotations are: Lake copper, 16 $\frac{3}{4}$ ¢ to 17 $\frac{1}{2}$ ¢; electrolytic in cakes, anodes and ingots, 16.35¢ to 16.45¢; in cathodes, at 16.10¢ to 16.20¢; casting copper at 16 $\frac{3}{4}$ ¢.

## LEAD.

There has been little change in this market during the month, though sales are reported from day to day at low prices, 4.22 $\frac{1}{2}$ ¢ to 4.32 $\frac{1}{2}$ ¢; St. Louis: 4.32 $\frac{1}{2}$ ¢ to 4.37 $\frac{1}{2}$ ¢; New York,

## SPELTER.

The market is dull; consumption is good, but buyers are covered and are not purchasing to any extent. The St. Louis quotation is 3.75; New York, 3.90.

## THE LOCAL STOCK MARKET.—MARCH.

While this month the Western markets have shown signs of much greater activity, there has been but little response from the East, and to all appearances it will be yet some time before the Montreal and Toronto markets recover from the depression following the over-speculations of 1899-90.

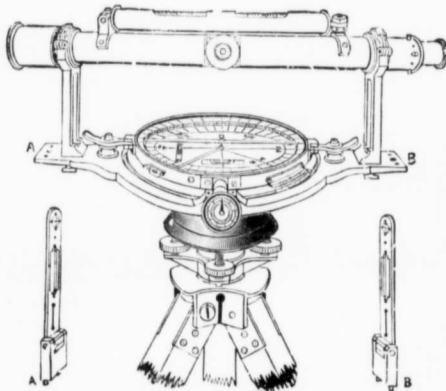
Since our last report, Crow's Nest has been in great demand, the price having advanced from 870 asked and 864 bid, to 885 asked and 880 bid. The majority of this stock is now held by Messrs. Cox, Pollard, Jaffray and Hill, and comparatively few shares are in the hands of the general public.

On the resumption of work on the Noble Five and the reported strike of rich clean ore in the "Last Chance" workings, some demand was occasioned for these shares, and sales are reported as high as 4 $\frac{1}{2}$ ¢.

Winnipeg has advanced, in consequence of the uncovering of eight feet of soft ore in the winze on the second north vein in the 300-foot level, from 6 to 9, with one sale at 10.

A circular having been issued by the directors of the Waterloo Company, suggesting a voluntary assessment of one cent per share in four calls, created a slump in this stock.

There have been no other particular features in the market, prices having remained practically unchanged.



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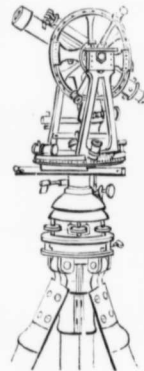
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