

UNITED STATES

In spite of its late entrance into the world war the expenditures of the United States, by reason of their magnitude, already rival those of the leading European belligerents. From the very day of its entrance into the struggle, on April 6, 1917, the expenditures have shown a startlingly rapid growth. These may be given by months as follows, excluding advances to the Allies, the last three peace months being given also by way of comparison.

EXPENDITURES OF THE UNITED STATES

1917	Monthly	Daily
January	\$79,910,714	\$2,577,765
February	75,844,498	2,708,406
March	72,773,903	2,347,545
April	81,599,598	2,719,986
May	114,102,810	3,680,736
June	134,304,040	4,776,801
July	208,299,031	6,719,323
August	277,438,000	8,949,613
September	349,013,305	11,337,768
October	465,045,360	14,904,690
November	512,952,035	17,098,401
December	611,297,425	19,719,272
Total.....	\$2,982,580,719	\$97,540,306

It is not possible at this time to tell exactly how this money has been spent, but an approximate idea may be secured from a statement of the expenditures for the fiscal years ending June 30, 1917 and 1918. This is given in the following table, together with the figures for the previous year, for purposes of comparison: