

EXAMINATION PAPER

1.—Enter the following transactions in Synoptic Form No. 6. You, "The Student," start in the wholesale dry goods business on October 1, 1913. Your investment in the business is as follows: Cash in bank \$900.00; Cash on hand \$250.00, and stock of dry goods \$2500.00.

Transactions.

Oct. 1.—You pay by cheque \$100.00 rent in advance to S. Ramsay.

Oct. 1.—Bought goods from Webb Bros. amounting to \$376.40. Terms 2% 10 days, net 30 days.

Oct. 2.—Sold goods amounting to \$98.42 to L. Barber. Terms net 15 days.

Oct. 2.—Paid by cheque \$20.00 to E. Stuart for stationery.

Oct. 2.—Paid by cash \$2.75 for cartage.

Oct. 2.—Deposited \$200.00 in the bank.

Oct. 3.—Sold goods to Warren & Co. amounting to \$176.80. Terms 2% 10 days, net 30 days.

Oct. 3.—Sold goods to F. Irwin amounting to \$89.90. Terms net 30 days.

Oct. 4.—Paid \$5.00 cash for postage stamps.

Oct. 4.—Bought goods from Bell & Co. amounting to \$149.70. Terms, net 30 days.

Oct. 6.—Paid A. Stevens by cheque \$8.50 for cleaning store.

Oct. 6.—Bought goods from Webb Bros. amounting to \$61.85. Terms, net 30 days.

Oct. 7.—Bought a safe from A. Sinclair for \$50.00. Terms, net 15 days.

Oct. 8.—Sold goods to R. Mason amounting to \$197.63. Terms, 2% 10 days, net 30 days.

Oct. 8.—Sold goods for cash amounting to \$50.76, but allowed 2% off this for cash. Therefore received cash amounting to \$49.74.

Oct. 8.—Sold goods to L. Barber amounting to \$50.20. Terms, net 30 days.

Oct. 8.—Paid by cheque weekly salaries \$35.00.

Oct. 9.—Paid cash \$1.95 for cartage.

Oct. 10.—Paid by cheque to A. Sinclair \$65.00 for typewriter.

Oct. 11.—Sold goods to J. Hall amounting to \$230.30. Terms, 2% 10 days, net 30 days.

Oct. 11.—Sold goods for cash amounting to \$31.80.

Oct. 11.—Gave a cheque for \$368.87 to Webb Bros. in payment of their invoice of October 1, less 2%.

Oct. 13.—Warren & Co. paid \$173.26 in settlement of goods purchased on the 3rd.

Oct. 14.—Deposited \$200.00 in the bank.

Oct. 14.—Gave Bell & Co. a note for \$149.70 in settlement