

B I L L.

An Act to reduce the number of the Directors of the Quebec Bank.

WHEREAS the President and Directors of the *Quebec Bank* have, by their petition to the Legislature on behalf of the said Corporation, prayed that the number of Directors of the said Institution may, at and after the next annual Election, be reduced to seven, and it is expedient to grant their prayer: Be it therefore enacted, &c.,

I. That, upon, from and after the first Monday in June, 1852, the number of Directors of the said Corporation of the *Quebec Bank*, shall be Seven instead of thirteen; and any four Directors shall be a Board or *Quorum* for the transaction of business, and may call a General Meeting of the Stockholders in the like cases and the like manner in which they may now be called by seven Directors, and may exercise all the powers which may now be exercised by the Directors of the said Corporation.

II. And be it enacted, That at each annual Election of Directors of the said Corporation, it shall not be necessary that seven of the Directors in office for the preceding year be re-elected, but four of them at least shall be re-elected for the next succeeding twelve months.

III. And be it enacted, That this Act shall be a Public Act.