
BILL.

An Act to incorporate certain persons under the name and style of the Michipicoten Mining Company.

WHEREAS the several persons hereinafter named have, by their Petition, represented that they have associated themselves together, with divers others, for the purpose of exploring for and working Mines of Copper and other Ores, and of smelting the same on the shores of Lakes Huron and Superior and elsewhere, and have raised by subscription the capital necessary effectually to begin their operations, but that they experience great difficulties in carrying out the objects for which they are associated without an Act incorporating them with the powers hereinafter mentioned, and have prayed that such Act may be passed; Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, "*An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada,*" and it is hereby enacted by the authority of the same, that George K. Smith, Thornton R. Smith, John Atkins, and their successors and such and so many other persons or parties as have become or shall become shareholders in the Capital Stock hereinafter mentioned, shall be and they are hereby constituted a Body Politic and Corporate, in fact and in name by the name of the Michipicoten Mining Company, and by that name shall and may sue and be sued, implead and be impleaded, answer and be answered unto, in all Courts of Law or Equity whatsoever, and shall have uninterrupted succession with a Common Seal, which may by them be changed or varied at their pleasure.

Preamble.

Certain persons incorporated.

Corporate name and powers.

II. And be it enacted, that no Shareholder in the said Corporation shall be in any manner whatsoever liable for or charged with the payment of any debt or demand due by the said Corporation beyond the amount of his, her or their subscribed share or shares in the Capital Stock of the said Corporation.

Liability of Stockholders limited.

III. And be it enacted, that the Capital Stock of the said Company shall be and the same is hereby declared to be one hundred and fifty thousand pounds, divided into into one hundred thousand shares: Provided always, that the said Capital may be increased to three hundred thousand pounds as hereinafter provided.

Capital Stock.

Proviso.