equal to that not paid up thereon, but shall not be liable to an action therefor by any creditor before an execution against the Company has been returned unsatisfied in whole or in part; and the amount due on such execution, but not beyond the 5 amount so unpaid of his said shares of stock, shall be the amount recoverable, with costs, against such shareholder.

2. The shareholders of such share of stock capital shall not Limited as such be held responsible for any act, default or liability whatsoever of the Company, or for any engagement, claim, 10 payment, loss, injury, transaction, matter or thing whatsoever relating to or connected with the Company beyond the unpaid amount of their respective shares in the said share or stock capital.