POOR DOCUMENT

Semi-Reckly Telegraph.

VOL. XXXVIII.

ST. JOHN, N. B., SATURDAY, MAY 26, 1900.

NO. 74.

A MAMMOTH FAILURE.

Price, McCormack & Co. Tried The War Has Proved a Great to Corner Gotton Market.

CAME DOWN WITH A CRASH

Liabilities Are Placed at Thirteen Million Dollars--The Bears Had Obtained Control of the Cotton Market, and This Failure Produced Almost a Panic.

New York, May 24.-Price, McCormack of the offices of the company referred all enquirers to Wm. J. Ourtis and Wm. M. to make any statement at this hour conseveral branch agencies. The total nabuit.es, he said, are about \$13,000,000, nearly

Price, McCormack & Co.'s operations in cotton were so extensive that at the cotton exchange it was said nothing more ing would be obtainable until after aner 24 hours. The firm dealt in cotton both ways but their long interest is be-lieved to be at least 100,000 bales greater ators had no means of protecting con-

Assignees W. J. Curtis and Wm. Nelson safing victory to the British arms. To the Creditors of Price, McCormack

holding stocks, bonds and other collateral to loans, and already well margined, hold afforded the assignees to deal with the a royal salute was fired. same; that unnecessary loss thereby may

Price, McCormack & Co. had an exten MEN FORGET HOW TO SPELL. sive wire service and at times was credited with doing fully as large a business as any firm on the exchange. The representatives of the firm on the exchange were R. M. Stuart-Wortley, W. G. Mc-Cormack and George Crocker, the special partner. Much of the business of the firm was in the cotton exchange at first, and its senior member and organizer was formerly of the firm of Hubbard, Price

ness, and has been very active at times in stocks favored by southern operators, although this line of trade has been far less in volume than its regular commission.

Macon, Ga., May 24.—Talbot & Palmer, cotton brokers of this city, failed today for about \$16,000. A few months ago the firm failed for about \$80,000. The suspension of Price, McCormack & Co. is supposed to have caused the failure reasonable correctness is by keeping constantly in practice and seeing the written words before his same of any special intellectual gifts. The only way that the average man retains his ability to spell with reasonable correctness is by keeping constantly in practice and seeing the written

extraordinary session there was one enormous output of long cotton supplemented by the most aggressive conduct on the business men in the city are in the same boat. part of the bears who added largely to their short interest. The immediate reason for today's collapse was the tremendous selling for the account of Price, McCorwack & Co. The account of Price, have to write a word down on paper and McCormack & Co. The announcement of their inability to respond to calls for marbiner inability. had been cornering the price of cotton, that to the professional scriveners, and we with attention directed chiefly to the summer positions and more especially to May and August contracts. Today May con-48.48. This was a decline of 120 points from the high water mark. August broke to 835, a decline of 125 points from the best prices this year. The close was at Announcements of the Personnel to Be

ACCIDENTS AT MONCTON.

Boy Had an Eye Blown Out - Brakema

Moncton, May 24.—Johnny Carroll, the seven-year-old son of Fred Carroll, of Lew-isville, lost an eye today as the result of the celebration of the Queen's birthday already mentioned in this correspondence, the celebration of the Queen's birthday already mentioned in this correspondence, and the word of the constant o Moncton, May 24 .- Johnny Carroll, the

THE EMPIRE CELEBRATED.

Stimulus

FOR CELEBRATIONS.

In London There Was an Eruption of Color--Lord Salisbury Will Consider a Proposa to Appoint a National Thanksgiving Day for

& Co., one of the largest brokerage houses in the city, failed today with habilities estimated at \$13,000,000. The firm is a Lord Roberts' rapid and successful promember of the stock, cotton and produce gress, the Queen's birthday has been celeexchanges and of the Chicago stock ex-change and has branch offices in about unique and almost unprecedented re-30 cities throughout the United States. The failure is ascribed to the fact that the joicings. The twofold nature of the celefirm was long of cotton in the face of a brations gave the occasion unusual brillilast falling market. Notice on the doors ancy. The recent demonstrations only whetted the public appetite for displays of patriotic feelings and, consequently today late this afternoon that it was impossible was chosen for all kinds of functions in erning the conditions of the firm; that In London and in the provincial towns its business is very extended and covers there was a tri-color eruption. Every private house was decorated with miniature all of which are secured. He added that Union Jacks and picturesque carnival proa statement would be submitted to credit- cessions, a mile long of cars emblematic of ors at the earliest possible date. The firm is composed of Theodore II. Price, William G. McCormack, R. G. M. Stuart-Wortley and Walter W. Price, with views in the garrison towns, etc., were wit- Methuen is advancing up the Vaal. George Crocker, of San Francisco, as a nessed throughout the country. The school special partner on an investment of children had a holiday and at most places The west end of London tonight was brilliantly illuminated and thousands than an approximate idea of their stand- crowded the streets, wearing patriotic

In the House of Commons today, the government leader, Mr. J. A. Balfour, anthan their shortage. They are believed nounced that Lord Salisbury would conto have been long of the Liverpool market sider a proposal to appoint a national but as this was a holiday over there oper thanksgiving day, with a suitable form of prayor, in acknowledgment of God's vouch-

Cromwell made the following announce Among the incidents of the day was ment regarding the failure: the presentation by William Waldorf Astor to the town of Maidenhead of a Price, McCormack & Co. have been polished five-pounder to be placed in the compelled to temporarily suspend payment. We ask and advise that creditors park today in the presence of 5,000 people, where it was formally accepted by the the loans until reasonable opportunity be mayor on behalf of the town after which

Business Nen Who Dictate Their Letters to Stenographers Are Gradually Losing Their Orthography.

"The practice of using an amanuensis has become almost universal among busy men of affairs," said a Magazine street At that time the older firm had a large wholesaler to a Pittsburg Daily News man, southern business. The present firm controlled much of this southern stock business, and has been your and the part of the present the southern stock business, and has been your and the present the pr pher for as long a period of time as two years to sit down and write an ordinary less in volume than its regular commission business obtained through its wire service to outside cities.

Macon, Ga., May 24.—Talbot & Palmer,

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pension of Price, McCormack & Co. is supposed to have caused the failure.

Atlanta, Ga., May 24.—The office of Talbot & Palmer in this city closed today. New York, May 24.—The cotton market was one great sensation today. No official record of the transactions was kept; but conservative estimates placed the aggregate of the day's dealings at considerably above the million bale mark. siderably above the million bale mark. From the start to the finish of this most tain to set me down as a scandalous ig-

CONCERNING COMMISSIONS.

Made Soon.

couple of hours this forenoon. It is likely said in part:

that an announcement will be made in a "It is the manifest purpose of the adfitable working of these deposits." that an announcement will be made in a day or so of a commission appointed to ministration to seize and to hold couninvestigate the election frauds. The govern races and communities ernment is now in communication with outside of the jurisdiction of the constitu-

ROBERTS' ARMY TRAMPING RELENTLESSLY NORTHWARD.

Sweeping the Country With a Thirty Mile Front-Nearing the Transvaal Border-Mafeking Defenders

Sought Revenge.

erts' infantry advance is delayed at the complete. Rhenoster river for a day or two by the Such shreds of information as the corre of the stream, which is not ford- spondents at Lorenzo Marquez have pick- BADEN-POWELL are 40 feet high. A pontoon and tempor- and dispositions further than that the

fended the Free Staters by destroying night before the results of this singular Kroonstad. They refrained from doing In Natal General Dartnel's volunteers this on the retreat to the Rhenoster; but occupied Mount Prospect Monday, Lord now they are destroying the railroad and Dundonald's cavalry is at Firmstones, bridges almost completely north of the form of a crescent, with horns 30 miles apart, with Gen. French's cavalry on the left, within 23 miles of the Vaal and Gen. Ian Hamilton's mounted men on the right, within 30 miles of the Vaal. The are occasionally visible. center of the crescent is about 40 miles | In the march across the Biggarsberg

Seventy or eighty miles to the left Lord

close to the Vaal and close to Parys. One and every man was put to work. correspondent refers to the advance as a

London, May 25, 3.35 a. m.-Lord Rob-; Pretoria for the last 24 hours has been are expressed that the pestilence

ary bridge constructions are under way. | movement toward Lydenburg continues

all the farms, except one, were found vacant. A temporary bridge has been finished at Waschbank, Trains now go to complished by colonials. Dundee. General Buller said the best Boer telegrams say that 3,000 British way to celebrate the Queen's birthday WILLIAM T. STEAD Earl De LaWarr, who was supposed to

immediately moved out with twelvepounders and pom poms and attacked McMullin's laagar. The Boers resisted weakly for half an hour and then fled in

Boer positions.
Colonel Baden-Powell gave the garrison an opportunity of revenging themselves, havet been built nearly 75 years ago. It using the relief force as a reserve and as still stands in a fairly good state of re-

Men and women swarmed to the house-tops, and Lady Sarah Wilson, on a bicycle, accompanied the troops as far as

The town guard formed up in the mar-ket square for the march past the relief

messages will propably come from Mate-to see Lord Sansoury. Mr. Stead said the conflict occurred, but the tradition days or two. to see Lord Sansoury. Mr. Stead said the conflict occurred, but the tradition unless they were prepared to surrender has been handed down among both the Russian Dynamiters.

The Boer rear-guard was composed of Russians, to whom was committed the task of destroying the bridges. They also looted freely.

The Boer rear-guard was composed of Russians, to whom was committed the task of destroying the bridges. They also looted freely.

An extraordinary issue of the Gazette at Durban announces the death of an East Indian from the bubonic plague. The What the Boers are doing is an absolute government has put into force the most mystery. The embargo upon news out of stringent preventative measures but fears

SOUGHT REVENGE.

disorder. The British then occupied all the

fact that the relief of the place was ac-

TALKING AGAIN.

Ghoulish Stories of a Bit of Making No Secret of Hostil Land on the

AN ISLE OF GHOSTS.

ST. JOHN RIVER.

A Blazing Barn, an Awful Pres- Diplomats About to Take Decisive ence, Buried Treasure, and Pirate's Spirit, Are Among the Attractions of the Place--Hartland Advertiser Guilty of the Yarn.

Few people away from the immediate ricinity, says the Hartland Advertiser, have heard of the numerous gruesome Mafeking, Thursday, May 17, via Kim- and awful legends that attach to the history of that island in the St. John river, of the imperial clan, are joining the two miles below Hartland, and owned by Geo. W. Boyer.

There is a barn on the island that must a demand upon the Chir living in Victoria as late as seven or Russia. eight years ago. The skeptical may laugh at this but there live today many old MAINE GRANITE FOR settlers who have in their youth been terrorized by the lurid glare of the barn bursting into flames at night while the morning broke to show the building "promenade."

Another describes it as a "Boer hunt."
The Free Staters are pictured as "bolting like hares" at the first sight of British. The latter, according to one writer, do not even find women and children, as the fleeing farmers take their families with them, in consequence of the reports current among the Transvaalers that the British kidnap children over 12 years of age.

Earl De LaWarr, who was supposed to have been captured at the time of the disaster that befell the squadron of Be thuen's horse, contrived to escape. He lay all night with a wounded leg behind an ant heap, reaching the camp the next day.

London, May 24.—At a "Stop the war" meeting in London this afternoon, William T. Stead said that the Boer delegates now in the United States told him fearful battle that once was waged on the island between the lay before. Those who have seen the mystery have never sought to solve it by science, but attribute the strangeness to the spirits of men killed in a fearful battle that once was waged on the island between the lay before. Those who have seen the mystery have never sought to solve it by science, but attribute the strangeness to they were prepared to accept on any terms compatible with independence and asked if it would do any good to try to see Lord Salisbury. Mr. Stead said that the Boers.

The Free Staters are pictured as "bolt."

London, May 24.—At a "Stop the war" meeting in London this afternoon, William T. Stead said that the Boer delegates now in the United States told him meeting in London this afternoon and the london this afternoon and the sum of the london this afternoon and the standing intact, as it had been the day before. Those who have seen the mystery have never sought to solve it by science, but attribute the strangeness to the standing intact, as it had been the day before. Those who have seen the mystery have never sought to solve it by science, but attribute the strangeness to the standing intact, as it had been the day before. Those who have seen the mystery have never sou standing intact, as it had been the day

> spring of the year crossed over to the East river.
> Island on the ice and spent the day in
> It is said the barn threshing grain with their flails. much as Maine granite, is eas er to handle, While there the ice ran out and they and its use, under the dressed stone law, were compelled to stay over night. They arranged themselves a bed in the straw on the barn floor, directly in front of and the barn floor, directly in floor had fallen asleep than both were awakened by an awful Presence, and in great
> fear. Simultaneous with their awakening
> fear simultaneous with their awakening
>
> York stone producers for the selection of
>
> York stone producers for the selection of fear. Simultaneous with their awakening a great pile of hay seemed thrown into the air from the mow and came down with great force completely burying the two men. They struggled to release themselves and for hours lay there in fear and translating with the weird consciousness tembling with the weird consciousness of a Something near. Finally from sheer exhaustion they fell asleep only to be awakened again in the same way and the remainder of the hay was thrown down them. The contract for the man of affairs, is also a director.
>
> Pierce is on intimate terms with Richard Croker, John B. McDonald, the rapid-transit tunnel contractor, and other leading. Tammany men. The contract for

place; white man kill Injun, Injun kill

Next morning a boat was sent out from the shore to bring the fellows back, and the rescuer was shocked at their appear.

In Tammany men. The contract for erecting the hall of records in Centre street, which calls for nearly \$2,000,000 the rescuer was shocked at their appearance. Pale, haggard, and weak from the great nervous strain they stumbled to the

to work in the silent night, their shovels sinking easily into the sandy soil. For St. Louis, May 24—The rioting and blood-lest the spell be broken, while the only shed of yesterday in the street car strike gave way today to comparative peace and sounds were the swish and swirl of Pot Rapids to the right, the ceaseless monotone of Pokiok Falls to the left and the quiet. The day was absolutely without occasional "boom" of the nighthawk over head. But suddenly their work was arincident, except, perhaps, more cars were rested by the appearance of a man between than on any day since the strike was inaugurated. At night, however, the slowly from one to the other, and the slowly from one to the other, and the ghastly, wrinkled and stiffened lips parted appoint Arthur J. Horgan of the Tamrepetition of yesterday's event was wit- tury ago. The eyes were dull and expressionless, the cheeks sunken, and the hair and beard long, matted and sodden At 9 o'clock tonight a car, presumably with armed men, left the Union station the men stood and gazed, but breathed for the far western section of the city. The first stood and gazed, the together tore away from the Awful Thing and fled tore away from the Awful Thing are the tore away from the tore away from the Awful Thing are the tore away from the Awful Thing are the tore away from the tore away When the car reached the intersection of for their canoe. For a long time neither Park and Compton avenues, it was stop-ience, but finally one of them related the ped by a mob of strike sympathizers who made a hostile demonstration. Exact details as to just what occurred are not tailes as to just what occurred are not sheathed at his side. The whole appearance are showed by the many one of them reacted the name as clothed in a red jacket and knickerbockers, and on his head a sou'-wester, with a short sword sheathed at his side. The whole appearance are showed by the many of the many known but fragmentary accounts received ance was as one buried long years in the ground, mildewed and decaying; moss and up town by telephone are to the effect earth on his clothing, and a sickening, of the owner of the Shamrock.

place at night.

Intentions

AGAINST CHRISTIANS.

Action for the Suppression of This Organization -- Russia Will Defend Her Corean Territory Against All

The land has been tilled for about 100 about to take action. Senor B. J. De years, its rich alluvial soil having for a Colognan, the Spanish minister, pair, although it time and again has been | threatening that otherwise all the power

RAPID TRANSIT TUNNEL.

New York Paper Comments on Fact That John Pierce Was Favored by Tammany

Ice is not the only product of the ctate of Maine in which Tammany men of influence are believed to be interested, says

the New York World. The selection of granite as the stone to be used in the work of constructing the Rapid-Transit tunnel, according to the owners of the limestone and other quarries along the Hudson river, will benefit

Discrimination against New York stone which is said to be just as good as Maine granite for the tunnel, i as aroused local stone dealers to protest. Stone quarried foundations for the Brooklyn bridge, and one of two men, who in the will be used in the new bridge over the

They no sooner which are represented as being opposed

canoe, having spent the most terrible sit work were framed so as to compel the Railway Line--At Least Two of the Crowd Will Die, and More Are Known to Have Been Dangerously Wounded.

The Crowd Will Die, and More Are Known to Have Been Dangerously Wounded.

The Crowd Will Die, and More Are the Crowd Will Die, and More Are known to Have Been Dangerously Wounded.

The contract for supplying the stimated at from \$2,000,000 to \$4,000,000. The contract for supplying the Stone to be used in the tunnel is estimated at from \$2,000,000 to \$4,000,000. The contract for supplying the Stone to be used in the tunnel is estimated at from \$2,000,000 to \$4,000,000. The contract for supplying the stimated at from \$2,000,000 to \$4,000,000. The contract for supplying the stimated at from \$2,000,000 to \$4,000,000. The contract for supplying the stimated at from \$2,000,000 to \$4,000,000. The contract for supplying the stimated at from \$2,000,000 to \$4,000,000. The contract for supplying the stone to be used in the tunnel is estimated at from \$2,000,000 to \$4,000,000. The contract for supplying the stone to be used in the tunnel is estimated at from \$2,000,000 to \$4,000,000. The contract for supplying the stone to be used in the tunnel is estimated at from \$2,000,000 to \$4,000,000. The contract for supplying the stone to be used in the tunnel is estimated at from \$2,000,000 to \$4,000,000. The contract for supplying the stone to be used in the tunnel is estimated at from \$2,000,000 to \$4,000,000. The contract for supplying the stone to be used in the tunnel is estimated at from \$2,000,000 to \$4,000,000. The contract for supplying the stone to be used in the tunnel is estimated at from \$2,000,000 to \$4,000,000. The contract for supplying the stone to be used in the tunnel is estimated at from \$2,000,000 to \$4,000,000. The contract for supplying the stone to be used in the tunnel is estimated at from \$2,000,000 to \$4,000,000. The contract for supplying the stone to be used in the tunnel is estimated at from \$2,000,000 to \$4,000,000. The contract for supplying the stone to be used in the tunnel is estimated at from cerns are competing for the contract.

John F. Carroll, the deputy leader of Tammany, is said to be urging the claims of the John P. Kane company, of which his brother is an employe. The Kane company has valuable dock privileges. John P. McDonald would like to award the cement contract to the United Building Material Company, but the Carroll-Van Wyck clique-may succeed in obtaining it for the Kane company.

GIVEN A LOVING CUP

vising architect of the tunnel.

Admirers.

London, May 24.—At a banquet given this evening at the Hotel Cecil in Lon-don, to Sir Thomas Lipton, Mr. Joseph H. Choate, United States ambassador, presented to Sir Thomas the Loving Cup subscribed for by the American admirers

KRUGER STILL IN FIGHTING MOOD.

CAPE TOWN, May 24.—President Kruger, it is announced here, has issued a proclamation saying he will defend Johannesburg and calling upon all the Boers to fight to the bitter end.

STOP THE WAR MEETING

Was Held in New York Last Night.

THE AMERICAN WAR

In the Philippines is Objected to By Citizens of the United States --Say the Spaniards Did Not Produce Such a Boodler as Neeley--The Rulers Compared.

New York, May 24 .- A mass meeting to advocate "an American policy" in the Philippines was held tonight in Cooper Union under the auspices of the anti-Imperialist league of New York. Ernest II. Crosby presided. The speakers were Hon. Geo. S. Boutwell, of Massachusetts, Hon. Carl Schurz and Captain Patrick

O'Farrell, of Washington. Mr. Crosby said in opening the meeting: "In Cuba one of our fellow citizens from Indiana is accused of taking all the postal funds he could lay his hands on. of Hundson Bay lie immediately alongside Better the island be robbed by Spain than of deep water, and so there would be no

said among other things:

"I have long been and am now firmly convinced that, if the facts and tendencies our government, were all inquired into and fully understood by the American people and then submitted to a popular vote on their merits for approval, that policy would be indignantly spurned by the intelligent as well as the moral sense of an overwhelming majority of our citizenship."
Resolutions denouncing the attempt to

subjugate the Filipinos described as our farmer allies and calling for the withlrawel of the troops from the Philippines were accepted. Captain Patrick O'Farrell, of Washington, who stumped the country for Mc-Kinley, said among other things:

"When it comes to boodling, robbing and plundering, why the Spaniards weren't in it with our fellows. This fellow Neeley had his orders printed in Indiana and we will not hear the last of the crooked transactions for a year or more.' LABRADOR'S WEALTH OF IRON.

Electricity May Supply Means of Using the Ore There. Under the present conditions the ores of the interior and Ungava Bay are useless owing to the lack of railway or other communication. The deposits on the islands

The Hon. Geo. S. Boutwell opened his long carriage through Hudson Strait and speech by saying he proposed to talk of some of the errors of President McKinley the shortness of the season of navigation, Ottawa, May 24.—The cabinet sat for a constitution of the United States. He considerations in connection with the pro-

of President McKinley to again be entrusted with the fortunes of the country." Carl Schurz received an ovation. He

Opened Fire

ON THE STRIKERS,

Who Were Obstructing the Street

with fire crackers. The little fellow had little fellow had little fellow had little fire crackers. The little fellow had little fellow had little fire crackers. The little fellow had little fire crackers. The little fellow had little fellow had little fellow had little fellow had little for captured.

It is said that he has accepted. Judge Falconburg will be once awful answer the purpose of the box, and it is doubtful if this would answer the purpose of smelting.

There will be three commission will be appointed in the original fellow had little for captured.

The little fellow had little fellow had little for the commission. It is said that he has accepted. Judge Falconburg will be once of the box and it is doubtful if this would answer the purpose of smelting.

There are excellent water powers in the responsible. There will be investigation, sorting, inquiry as the only process by which a judgment can be reached upon the all important question of the fellow had litter will be investigation. There are excellent water powers in the responsible. There will be investigation, sorting, inquiry as the only process by which a judgment can be reached upon the all important question of the fellow had litter will be investigation. There are excellent water powers in the responsible. There will be investigation, sorting, inquiry as the only process by which a judgment can be reached upon the islands and shores of the bay, and it is doubtful if this would answer the purpose of smelting.

There are excellent water powers in the responsible. There will be investigation, servicing in the carried which 2.80 Filipinos were slain, would an swer the purpose of smelting in the triple deal. It will be one on the islands and shores of the bay, and it is doubtful if the weighborhood, which might be appointed in the other provinces. One that the form that is d