ACADEMY OF ARTS.

FOR YEAR ENDED 31ST DECEMBER, 1897.

EXPENDITURE,

	EXPERDITORE			
1897.				
Dec. 31.	Secretary's salary	\$400 00		
	Office rent, 1896	60.00		
	Postage	23 92		
			483	92
	Grants to Life Classes in Montreal,			
	Ottawa and Toronto		525	00
	Mileage and Committee fees-March	\$255 10		
	" " December	201 71		
			456	81
	Advertising and printing-Exhibition at			
	Ottawa, March		63	. Terroseri
	Printing Catalogues, Reports, etc		81	50
	Illuminating Jubilee Address, and photo			
	of same		57	00
	James Wilson & Co., Ottawa—			
	Freight and express	132 53		
	Handling and hanging pictures	221 85		
			354	38
	Matthews Bros., freight and collecting		40	50
	Exhibition Expenses—			
	Electric lighting, hanging, flowers,			
	music, etc		274	
	Picture sales		278	00
	Balance in Bank	2,477 93		
	" on hand	13 60		
		-	2,491	53
			0	-
			\$5,106	07
TORONTO	, 24th January, 1898.			

TORONTO, 24th January, 1898.

Examined and found correct.

HENRY LANGLEY, Auditors.