

advance in subscriptions of 25% in order to meet the existing deficit, and which plan, if fully responded to, would have cleared it off. The result has been additional subscriptions for \$709 only, instead of the amount expected, namely, \$1700. Under ordinary circumstances our income would be sufficient for our expenditure. It is special charges such as Organ Motor, new furnaces, and special taxes, that account for the deficiency.

The treasurer would press the necessity of some immediate action being taken to provide for the wiping out of this amount, especially the amount of \$666 for unpaid accounts, the payment of which cannot be longer delayed.

It is suggested that The Building Fund Union, which has done such good service in the past should be re-established, with the object of extinguishing the debt of \$20,000, within say ten years. Such action would greatly relieve the current expenses by gradually decreasing the amount paid for interest on the Church debt, which for the past year is no less a sum than \$1620.

JOHN S. McLACHLAN,

Treasurer.

REPORT OF THE TREASURER OF THE BUILDING FUND UNION.

The Treasurer has to report that his statement for this year will be found appended to the Church Treasurer's Report, from which it will appear that very little has been done this year to reduce the *Church Debt*; the most of what has been received was for arrears of last year. Only about \$163.00 has been contributed by individuals this year; in addition to the above, the Sunday School has contributed \$56.81, which was received after the account went to the printers. There is still due by subscribers \$350.00, which is reckoned good, and about \$100 doubtful, and \$9.90 which is reckoned bad.

The Treasurer would recommend that if no further effort is to be made to reduce the debt, that the Committee be discharged, and the funds in hand handed over to the Church Treasurer; at the same time, he is of opinion that if an effort, sanctioned by the Church, were made, they would be able to do something to reduce the debt; if it were only \$1000 a year it would be better than to make no effort at all.

WILLIAM REID,

Treasurer.