a realizable production of the second

trading Wholly Professional

Chicago Wheat Market Experiences Dull Season, Clesing Slightly Lower-Winnipeg Easier-Liverpool Cables Lower.

World Office, Saturday Evening, Feb. 3. wheat futures closed to-day to 4d lower than yesterday; y wheat at Winnipeg closed ½c low ay oats ½c lower. leago car lois to-day : Wheat, 8; con-6. Corn, 394, 0. Oats, 152, 43. Rys.

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MONTHS.

IFE CHAMBERS.

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SHARES NOW

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OTICES.

DNTREAL

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12th February.

eral Manager. nuary, 1910.

d master, J. T. to. At a banquet

Brunton, Newmar-

tochester; E. W. lis; D. W. Powell. G. Lewis, Mont-

loard.

OUSTON.

nic Lodge. odge on Satura visit from the

dontreal 135

one M. 3287

s Settlements

nnipeg receipts of wheat to-day, 125 against 50 a week ago and 116 a year Oats to-day, 24; last week, 35. Barth receipts of wheat to-day, to cars, to a week ago and to a year ago. inneapoils receipts of wheat to-day, cars, against 383 a week ago and 360 a

ST. LAWRENCE MARKET.

Receipts of farm produce were not as ge as usual on a Saturday. There were bushels of grain, 3 loads of hay, severloads of mixed produce, with a modite supply on the basket market. Theat—One hundred bushels fall sold Wheat—One hundred bushels rail \$1.10.
Oats—Two hundred bushels sold at 44c. Hay-Eight loads sold at unchanged

Apples—Receipts large, prices easy at 1.25 to 33 per barrel. The bulk of the sples sold at 32 to 32.50.

Butter—Receipts fairly large; prices shout steady. Extra choice dairy to spedul customers 30c, but the bulk of the butter sold at 26c to 28c and some at 25c are 1b.

Eggs A few special customers paid 40c, ut eggs by the basket sold at 35c and the at the close of the market sold for

| Grain—| | Wheat, fall, bush | St fe to \$... | Wheat, red, bush | 1 00 | Wheat, goose, bush | 1 04 | Buckwheat, bush | 0 58 | Rye, bushel | 0 76 | Barley, bushel | 0 76 | Galley | Barley, bushel | 0 30 | Galley | Galle Hay and Straw-Hay, No. 1: timothy . Hay, clover, ton Straw, loose, ton

York, Chicago official quota-Chicago Board ents of 75. 7370. ed7 Fruits and Vegetables-PUBLIC
 Carrets, per bag
 0
 65
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 75

 Parsnips, bag
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 Reets, per bag
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 Cabbage, per barret
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 better service e in Vancouver a general brok-Columbia or Al-VANAUGH British Columbia

ecurities d Sold per dozen 0.35 0 40 TREET.

FARM PRODUCE WHOLESALE.

er, separator, dairy, 1b. 0 25

Hides and Skins.

Furs. Tallow, etc.: No. 1 inspected steers and No. 2 inspected steers and 0.0614 0.0614 Wool and raw fur prices on request,

FRUIT MARKET.

Quotations for foreign fruits are as Frape fruit. Florida. do. 420's Oranges, Mexican Pineapples, 24's Pineapples, 30's Apples, Canadian, bbl...... 1 25

GRAIN AND PRODUCE.

Liverpool cables were lower on Saturday, and the Chicago pit experienced another day of flat trading, the market cosing at a small loss from previous session. The only outstanding feature of the situation is the continued maintenance of the situation in the situation of the situation is accepted as the only factor of any builtsh import at the moment.

Winnipeg was generally dull and closed sightly below previous day's close.

No change was made in local quotations or either wheat or oars, prices maintain at at \$1.11\(\frac{1}{2}\) and \$1.10 for Maintobas.

Price Fluctuations Narrow

Onsario, No. 2, 384ge, at points of ship-Buckwheat-No. 2, 52c to 53c outside.

Barley-No. 2, 57c; No. 3X, 55c to 56c; No. 3, 50c outside. Mill feed Manitoba bran, \$23 per ton; shorts, \$24, track, Toronto; Ontario bran, \$22.50 in bags. Shorts, \$2 more. Rye-66c to 67c outside.

Manitoba flour Quotations at Toronto are: First patents, \$5.70; second patents, \$5.20; strong bakers, \$5: 90 per cent, patents, new, 39s 14d bid, c.i.f., Glasgow.

Corn-New kiln-dried corn, 721/2c; new, No. 3 yellow, 701/2c; No. 4 yellow, 70c, Toronto freight: Peas-No. 2, 86e outside.

Ontario flour-Wheat flour for export Toronto Sugar Market. St. Lawrence sugars are quoted as fol-lows: Granulated, 14.95 per cwt, in bar-rels: No. 1 golden, 14.55 per cwt, in bar-rels. Beaver, 14.65 per cwt, in bags These prices are for delivery here, Car-lots 5c less. In 100-lb, bags prices are 5c

Winnipeg Wheat Market. Wheat-February \$1.024. May \$1.05. July \$1.06. Oats February 38%c, May 38%c, July 39%c.

J. P. Bickell & Co., Lawlor Building, report the following fluctuations on the Chicago Board of Trade:

Close. Feb. 4. Open. High. Low. Close. May ...11.87 11.72 11.77 11.62 11.76 July ...11.57 11.72 11.77 11.72 11.75

CHICAGO GOSSIP.

J. P. Bickell & Co say at the close: Dulness in speculative circles and inclination of leading interests to await decline, resulted in sagging tendency of futures. Most significant feature of the week was the full maintenence of cash wheat premiums, notwith standing liberal movement; this to our mind is a demonstration of the soundness of cash values. We realize that the trade in general hold the belief of lower values, and that they are largely committed to the short side, and in view of lack of public interest, values will be susceptible to short selling, which will create declines, but on these breaks our opinion is, that they will prove good opportunities for profitable investment. J. P. Bickell & Co say at the close:

Liverpool Grain and Produce. Wheat Spot dull? None red western whiter, hip stock; dintures steady? March; \$s 1 T-2d; May 7's 11'1-3d; July,

7s 10d.

Corn Spot steady new American mixed, 5s 6 3-4d; old American mixed. 5s 8 1-2d; futures dull; March, 5s 6 1-2d. Peas-Canadian steady, 7s 7 1-2d. Flour-Winter patents steady, 38s 6d. Hops in London (Pacific coast)-Firm, £6 to £6 15s.

Beef-Extra India mess firm, 96s 3d. Pork-Prime mess western quiet, 103s 3d. Hams, short cut dull, 64s. Bacon, quiet; Cumberland cut, 68s; short rib, 66s; long clear middles, light 65s 6d: do., heavy 64s 6d; short clear backs, 63s 6d; clear bellies, 64s. Shoulders, square dull, 53s 6d.

Lard-Steady; prime western, 62s; American refined, 63s 6d. Cheese-Firm; Canadian finest white, 61s: do. colored, firm, 60s. Tallow-Prime city steady, 33s 3d

Australian in London easy, 34s 10 1-2d. Turpentine-Spirits steady, 42s 6d. Rosin-Common, 10s 6d. Petroleum-Refined, 7 1-2d, steady. Linseed oil-Dull, 35s.

New York Dairy Market.

NEW YORK, Feb. 5.—Butter—
Steady, unchanged; receipts 3773.
Cheese—Firm? unchanged; receipts 1659. Egge—Easier: receipts 4839; rices revised daily by E. T. Carter & state. Pennsylvania, and nearby gath-Se Rast Front-street Dealers in Wool ered, brown, fair to prime, 29c to 31c. 18s. Calfakins and Sheepskins, Raw western first, 29c to 28 1-2c; seconds, 8, Tallow etc.

CATTLE MARKETS

Cables Firm-Hogs Steady to Higher at United States Points.

EAST BUFFALO, Feb. 5. Cattle-Firm, prices unchanged. Veals-Receipts, 150 head; active and

Hogs—Receipts, 4000 head; fairly active; heavy to 5c higher; light, 5c to 10c lower; heavy, \$8.90 to \$8.95; mixed. \$8.85 to \$8.90; Yorkers, \$8.75 to \$8.90; pigs, \$8.75 to \$8.80; roughs, \$8.10 to \$8.80; dairies, \$8.75 to \$8.90.

to choice heavy, \$8.35 to \$8.60; pigs, \$7.15 to \$8.05; bulk of sales, \$8.40 to \$8.55. Sheep-Receipts, estimated at 1000; market steady: native, \$4.15 to \$6.40; western, \$4.25 to \$6.50; yearlings, \$7.10 to \$8.15; lambs, native, \$6.50 to \$8.60; western, \$6,50 to \$8.65.

ACAMADITO

OFFERING OF \$1,750,000 6% FIRST MORTGAGE SINKING FUND BONDS WITH 50% BONUS IN STOCK OF THE

Sterling Coal Company, Limited

(To be incorporated under the Laws of the Dominion of Canada.) THE BENEFIT AND SOUTH

cost territory on terror a territory CAPITALIZATION-STOCK. ... Leaving in Treasury:—Bonds, \$750,000; Stock, \$1,000,000.

HAVING SOLD A CONSIDERABLE PORTION OF THE ABOVE BONDS, WE NOW OFFER THE BALANCE FOR SALE AT PAR AND ACCRUED INTEREST, CARRYING A BONUS OF 56% OF THE AMOUNT OF THE

Payments are as follows: 20% with subscription. 26% on March 1st, 1910.

20% on June 1st, 1910. 20% on September 1st, 1910. 20% on December 1st, 1910.

Being Issued, \$1,750,000

With the privilege of paying at any time, together with accrued interest. The first interest payment will be on

BUSINESS.

Having regard to the coal consumed in the central Provinces of Canada being so largely obtained from the neighboring States, and to Canadian capital having to some extent been interested in those fields for years, the Sterling Coal Company has been formed, on a strong financial basis, with Canadians in its direction. The Company is acquiring certain mines of bituminous coal now operating in Ohlo under capacity, and will further equip them and develop others, viz., two additional properties, one in Ohlo, and the other in West Virginia. All of these properties are located upon lines of railroad, with favorable freight rates to convenient markets, viz., the Eric Railroad, the Pennsylvania Railroad, and the Baltimore & Ohio Railroad.

The properties have been fully investigated and reported upon by Mr. W. F. Tye, recently Chief Engineer of the Canadian Pacific Railway, and who had clearge of all construction on that railway from 1839 to 1906, and, in addition, all other engineering from 1904 to 1506. They have also been reported upon fully (except the Acadia) by Mr. Charles Fergle, formerly Vice-President and General Manager of the Intercolonial Coal Mining Company in Nova Scotia, and afterwards for several years Chief Engineer and Superintendent of Mines for the Deminipany in Nova Scotia, and afterwards for several years Chief Engineer and Superintendent of Mines for the Deminipany in Nova Scotia, and afterwards for several years Chief Engineer and Superintendent of Mines for the Deminipany in Nova Scotia, and afterwards for several years Chief Engineer and Superintendent of Mines for the Deminipany in Nova Scotia, and afterwards for several years Chief Engineer and Superintendent of Mines for the Deminipany in Nova Scotia, and afterwards for several years Chief Engineer and Superintendent of Mines for the Deminipany in Nova Scotia, and afterwards for several years Chief Engineer and Superintendent of Mines for the Deminipany in Nova Scotia, and afterwards for several years Chief Engineer and Superintendent of Min Full prospectuses have been published in the newspapers, and copies, with subscription forms, may be had on application at our offices.

CHARACTER OF SECURITY.

The bonds are 30-year 6% first mortgage bonds, with a sinking fund of 2% per annum on the amount of bonds issued, commencing January 1st, 1912. Bonds are redeemable at 105 at the company's option on any interest date. Bonds may be registered at the head office of the Company in Toronto.

PROFITS.

Mr. Charles Fergie, one of the most experienced and highest authorities on coal operation on the continent, settmates that on completion of the company's programme the net profits will be over three times the amount of

the bond interest.

Mr. W. F. Tye, the President, states that the net profits relating to the four mines now operating in the Mr. W. F. Tye, the President, states that the net profits relating to the four mines now operating in the Hileman Group, which represents only one-third of the total purchase price, will within a few months, with additions to the equipment not costing more than \$70,000, provide for 6% interest on \$1,300,000 of the \$1,750,000 of

the bonds now being issued.

Mr. Tye estimates, after long and careful consideration of the present position and prospects of the company, that the net revenue should reach such a basis as to warrant declaration of dividends at the rate of \$% per annum upon the stock of the company during the year 1912.

DIRECTORS.

President—W. F. TYE, late Chief Engineer Canadian Pacific Railway, Montreal; Vice-President—A. E. AMES, of A. E. Ames & Co., Limited, Toronto; N. CURRY, President Canada Car & Foundry Company, Montreal; RODOLPHE FORGET, M.P., President Richelieu & Ontario Navigation Company, Montreal; J. W. M'CONNELL, Director Pacific Pass Coal Co., Montreal; F. H. DEACON, of F. H. Deacon & Co., Toronto; ANDREW SQUIRE, Counsellor-at-law, Cleveland, Ohio; H. D. HILEMAN, General Manager, Cleveland, Ohio.

SUBSCRIPTION BOOKS.

Subscription books are now open at our offices, and will close not later than 4 o'clock on Tuesday, Februar.

The right is reserved to allot only such subscriptions and for such amounts as may be approved, and to close the subscription books without notice. SUBSCRIPTIONS MAY BE FORWARDED BY MAIL OR BY TELEGRAM AT OUR EXPENSE.

Subscriptions may be made on regular forms, or, where these are not available, letters simply stating that bonds for the amount named are subscribed for under the terms of the

WE RECOMMEND THE PURCHASE OF THESE BONDS, HAVING THOROUGHLY INVESTIGATED BY EVERY AVAILABLE MEANS CONDITIONS LIKELY TO AFFECT THE FUTURE OF THE COMPANY. We consider the bond interest well secured and prespects excellent for dividends on the Common Stock after completion of the programme entlined.

A. E. AMES & CO., Limited, Toronto. F. H. DEACON & CO., Toronte.

RODOLPHE FORGET, Montreal. JOHNSTON, MCCONNELL & ALLISON, Montreal,

Canadians, 13 1-2c to 14c, helfers 18 1-3c to 14c, cows 12c to 13c, bulls 11c to 12c.
Trade slow; weather mild.

Canadians, 13 1-2c to 14c, helfers 18 1-3c

C.N.R. MONTREAL PLANS

New York Live Stock. NEW YORK, Feb. 5.—Beeves—Receipts 1762; nothing doing; feeling steady; dressed beef slow; exports 538 cattle and 6288 quarters of beef. Calves Receipts 334; no trade in live calves; steady feeling; dressed calves in fair demand and full steady

I WAS BE NOT SELLED

at last quotations. Sheep and lambs-Receipts 2866; sheep nominally firm; lambs higher, at Hogs-Receipts 1820; nominally weak,

Manitoba wheat—No. I northern, \$1.12 to the left of the special of

FINESITE FOR TERMINAL

Will Cost About \$5,000,000-Option Not Yet Secured on the D.A.R., as Announced.

MONTREAL, Feb. 6.-(Special.)-The statement is officially made here portions of the system. At present to-day that the Mackenzie and Mann most of their western branch lines Union Stock Yards.

There are 56 car loads of live stock at the Union Yards for sale at Monday's market.

BACON AND CHEESE.

LONDON, Feb.5.—To-day's boat from Denmark landed 255 bales of bacon. The market is quiet but firm owing to light supplies, hams are 68s to 73.5; cheese is firm and in good demand with white at 60c to 65s, fine to finest colored 52s to 61s.

to-day that the Mackenzie and Mann most of their western branch lines trike the main line between Winnipeg strike the main line between Winnipeg and Gonsequently strike the main line between Winnipeg strike the main line between Winnipeg and Gonsequently strike the main line between Winnipeg and Gonsequently strike the main line between Winnipeg and Brandon, and consequently strike the main line between Winnipeg and Brandon, and consequently strike the main line between Winnipeg and Brandon, and consequently strike the main line betwe

Tracking of Main Line.

MONTREAL, Feb. 6 .- (Special.)-William Whyte, second vice-president of the C.P.R., announced to-day that the double tracking of the road would be continued in the spring from Winbe continued in the spring from win-nipeg to Portage la Prairie, which is half way to Brandon, the latter town being 132 miles from Winnipeg, and that the second section would be com-pleted the year following.

Year by year, the C.P.R. will build its double track on the most congested

Secure of \$2.50; we have a secured, but Mr. Barriay and the secured of the special continues of amote pour define the absence of the secured to the secur

WIII Steadily Proceed With Double BIG FIRE IN LONDON'S WHOLESALE DISTRICT

> Several Premises and Stocks Damaged to Extent of \$60,000

> LONDON, Ont. Feb. 5 - (Special.) Fire which broke out at 5,30 this even ing in the warehouse of Forsythe, Fraser & Weir, wholesale caps and furs,

HORSE-DUTLOOK BRIGHT AND PRICES ARE FIRM

Many Orders For High-Grade Animals Being Received at Union Exchange.

On account of the cattle sale at the Union Stock Yards Horse Exchange Union Stock Yards Horse Exchange during the past week, the trade in horses was somewhat hindered as Manager Smith could only have one auction sale, which was held on Monday. Trade; however, was good on that day, and Mr. Smith disposed of several lots by private sale, during the week, amounting all told to over 100 horses.

horses.

During this coming week Mr. Smith will conduct three auction sales, on Monday, Wednesday and Friday. At Monday's sale some first-class trotting horses, with good records, will be offered. The prospects for the immediate future in the horse trade are very bright at these stables, many enquiries having been received, as well quiries having been faceived, as well several orders for shipments of car lots to the Northwest. Prices for the past week were firm at about the same quotations as last week; Draughters, \$180 to \$225; general purpose, \$160 to \$190; expressers, \$160 to \$210; drivers, \$100 to \$200; serviceably sound, \$30 to \$85 each.

U.S. BREACH OF FAITH

Published Fisheries Regulations Earlier Than Understanding With Canada.

OTTAWA, Feb. 5.—(Special.)—Considerable feeling is displayed here over what in the absence of explanation is regarded as a breach of faith on the part of the United States Geyernment. It had been agreed that the regulations regarding the fisheries in the international boundary waters would be re-leased for publication simultaneously at

Ottawa and Washington.

It was arranged that they should be published yesterday. published yesterday.

The Canadian Government kept faith, but the regulations were published in American newspapers on Wednesday. It is alleged that an official of the United States Government released them for publication in American newspapers to agreement.

papers, contrary to agreement.
The original arrangement was that these fishing regulations should be published on Jan. I last, but at the request of the United States Government the publication was delayed.

Late on Tuesday afternoon of this

Late on Tuesday afternoon of this week a communication arrived from Washington saying that the United States Government was now ready to release the regulations, and asking the Canadian Government what day would

be suitable.

The Canadian Government replied on Wednesday that Friday would be a. convenient date.

A reply was received from Washington confirming this. To the consternation of the Canadian Government, how-

ever, the regulations were published in American newspapers on Wednesday. This only became known here on the Thursday afternoon that the regula-tions had been tabled in the house of commons and thereby made public. Breach of faith is charged.

MONTREAL SHOOTING TRAGEDY Drunkene Man Lets Loose and Pro bably Fatally Wounds One Person.

MONTREAD Feb. 18.-(Special.)-James McGovern, residing at 474 William-street, is dying at the General Hospital, having been shot in the head last evening by Joseph Martel, who was rooming at the McGoverns with his mother. Because McGovern asked the man to pay his room rent, he started in to shoot every one in his path.

The victims were the father and two daughters, Mary and Bridget. Mary is pretty badly wounded, but will re-cover, while Bridget was sent home today from the hospital, not being seriously injured. James McGovern, however, received a ball in his head and will likely die. Martel, who is thirty years of age, is in jail. He had been drinking at the time of the shooting, and habitually carried a 32 calibre re-

DEVELOP TRADE WITH CHINA

Advice of the Consul-General to

Ottawa Canadian Glub. OTTAWA, Feb. 6 .- (Special.) - Development of the oriental market for flour, railway material, lumber and other products supplied now chiefly by the United States, was urged upon Canada Saturday by the new Chinese consul general to Ottawa, Dr. Kung.

At the meeting of the Canadian Club participated by a number of mem-bers of the cabinet and representatives of many foreign nations, the Chinese and Japanese consul generals urged the Dominion to develop the eastern mar-kets, as the United States had done. "We use large quantities of flour." said the Chinese representative, "which is imported from the United States. Railway equipment and timber come largely from the United States and Japan. It seems to me Canada could have some share of this trade."

be defined in the mining industry large solution and compassion of the mining industry large solution and after April 4 next."

NIAGARA FALLS, Ont., Feb. 6.—

Royal Canadian Horse Artillery are under arrest here and will be taken back by escort to Kingston. They

aist Strike Ends. Pa., Feb. of the girl shirt were agreed upon board of arbitracent meeting of nufacturers. ion insisted upon rs is to prevail.