Corporation Bonds

We are offering at present a particularly high grade Bond to yield from

5 3-4 to 6%

Particulars on application.

Wood, Gundy & Co.
TORONTO. 35tf

LABOR UNION CONGRESS WILL SPEAK FOR PEACE

Wage-Earners, Assembling at Quebec in September, May Oppose Militarism.

"Fellow labor unionists and brothers," comes the convention call from Ottawa, "the 25th annual session of the Trades and Labor Congress of Canada will convene in the provincial legislative buildings, City of Quebec, beginning at 10 o'clock Monday morning, Sept. 20, 1909, and will continue in session from day to day until the business of the convention has been completed.

"It is singularly appropriate that the organized wage earners of Canada should assemble in this ancient capital to discuss the welfare and progress of the toiling masses. To the vision of the immigrant and visitor it typifies all that bright hope and lofty ambition inspire in the traveler from older countries, who comes to seek that peace, progress and spiritual uplift that make for material and moral contentment.

"Fleeing from the tyranny and oppressive industrial and national conditions that surround him elsewhere, he seeks in Quebec the promise of a better home life, higher civilization, loftier aspirations, nobler aims in life and religious freedom. Ho appropriate, therefore, that the congress, representing all these ideals on behalf of the masses, should meet at Quebec to further the moral and material interests of its constituents.

"The matters that will be presented for the earnest consideration of the delegates are not less weighty than heretofore. Indeed, at no period in its history has the congress had a more important duty to perform. Apart altogether from the important legislation of the Dominion Parliament and of the provincial legislatures, the ever pressing demands for the amelioration of industrial conditions and the betterment of the whole of our industrial forces—apart from these altogether, a pronouncement is urgently needed upon the present jingo propaganda for military training in the schools, military and naval equipment.

"Canada is a country of peace. The problem of living in times of peace is difficult enough without having foisted upon us a vast expenditure for non-productive, but highly destructive, effort. 'War is Hell!'—for the workingman. Labor cannot afford to be silent at this critical juncture, but should unite with all peace-loving citizens of Canada to squelch, in its incipiency, the forced sentiment that would involve us in the quarrels of other lands.

"Following the financial and industrial depression of the past year or two, organized capital will be found ready, as ever, to foist its troubles upon the wage earner. The latter must be up and doing for his own sake. With prosperity in sight, labor must prepare to share in it. Now is the time to voice your views, so select your delegates early and help to make the Quebec convention the greatest in the history of organized labor in Canada.

"Fraternally yours.
(Signed)
"Alphonse Verville, M.P., President.
"James Simpson, Vice-President.
"P. M. Draper, Secretary-treasurer."

The Grand Trunk Railway System announce another progressive move of special interest to travelers between Toronto and Montreal. Commencing Aug. 1, from Toronto, and Aug. 2 from Montreal, buffet-club cars will be operated daily, leaving Toronto on train No. 2, 10.15 p.m., and Montreal on train No. 3, at 10.30 p.m. These cars will be in position for occupancy a short time before the departure of the train from each city, and also for several hours after the departure of the trains, not only for passengers occupying the six private rooms which each car contains, but also for passengers using the other Pullman cars on the same trains.

The club room to the rear in the new cars is equipped with large, comfortable armchairs, library, writing desk with stationery, buffet, from which cigars, mineral waters, etc., will be served by specially selected attendants.

The increasing demand for private rooms and for additional accommodation for passengers desiring to smoke on these two limited trains has led the Grand Trunk to introduce this new, and it is expected it will prove, decidedly popular service.

Sargent May Be Chief.

COBALT, July 29.—The council now has before it an application from Thos. Sargent of the Toronto brigade for the appointment of chief, and so stands now a good chance of securing the job.

WALL ST. CLOSES STRONG LOCAL MARKET LISTLESS

New York Central Touched 140—Regular 1 3-4 Per Cent. Quarterly Dividend Declared by Lake-of-Woods.

World Office,
Thursday Evening, July 29.

Trading was very limited at the Toronto Stock Exchange to-day, but the speculative issues held their recent advances remarkably well, and while such transactions as transpired were generally made at lower prices than yesterday, yet there was no material weakness in any section of the list. Local brokers report that outside interest in the market is at present very limited, the continued bullish movement on Wall Street occupying the attention of stock followers to such an extent that the local market is being neglected.

The usually active specialties were exceedingly dull thruout to-day's session and trading was limited to about a dozen of the listed issues.

Rio was dealt in moderately on to-day's market. The shares opened at 85, a loss of a point from yesterday, and sold down to 84 during the day, but strengthened later, closing at 84 3-4. Sao Paulo was inactive, a small block of the stock changing hands at 144, a point below yesterday's high figure.

Considerable interest was taken in Lake of the Woods Milling to-day. These shares have shown considerable strength of late, selling as high as 133 1-4 during the week. At the meeting of the directors yesterday the regular dividend of 1 3-4 per cent. was declared on the common, and 1 1-2 per cent. on the preferred stock. An increase of at least one per cent. had been anticipated by many on the street, and the recent advance was thought to be due to this expectation. To-day the stock was not dealt in, but the closing bid for the shares was 128, a decline of five points from yesterday.

The other listed issues were dull. Mackay sold around 82 1-2, a fractional loss from yesterday; Dominion Steel was lower at 45 1-4, Dominion Coal declined nearly a point to 78 1-4; Twin City remained steady.

The mining issues were quiet and prices unchanged.

Wall Street Pointers.

Regular dividend on St. Paul.

* * *

Conferees on tariff bill reach agreement and seek concessions from President Taft.

* * *

The American Ship Building Co. declared a dividend of 4 per cent. on its common stock. This company suspended dividends on the issue about a year ago.

* * *

State of Missouri has appealed railroad rate case to the U. S. supreme court.

* * *

Southern Pacific now has nearly $40,000,000 free cash, against a floating debt of $52,000,000 last year.

* * *

Republic Iron and Steel will discontinue manufacture of iron, Steel manufacturers asking premium for early delivery.

* * *

Rock Island reports that crops harvested so far show yields ahead of estimates.

* * *

Bids for new $5,500,000 Cuban loan open to-day.

* * *

The Consumers Gas Company declared regular quarterly dividend of 1 per cent, payable Sept. 15 on stock of record Aug. 18.

* * *

Joseph says: Sellers of stock at this level are "essentially mad without seeming so." Ontario & Western, People's Gas, Baltimore and Republic Steel will all sell ex-dividend to-morrow. Buyers at to-day's price level will benefit. The buying of New York Central is conspicuously good. The absorption indicates that some very agreeable surprises are in store for the stockholders. Southern Railway preferred is good for 80. Buy St. Paul, dividend action to-day.

* * *

LONDON, Eng., July 29.—In view of the fact that next Monday will be a bank holiday in the United Kingdom, the stock exchange here has decided to close on the preceding Saturday, July 31.

* * *

Profit taking generally is readily absorbed, and while the market will have its reactions, it is still on the upward trend and purchases of stocks at such times will prove profitable. We expect materially higher prices soon to discount adjournment of congress, the grain report and the big June earnings coming out daily.—Town Topics.

* * *

Messrs. H. O'Hara & Co., in a weekly market letter say: There is very little speculative element at present on the local exchange, and business has been somewhat quiet during the past week. The undertone is, however, good, and the investment end of the market shows little signs of reacting. What setbacks have taken place have been, with few exceptions, the natural reaction after a steady rise.

On Wall Street.

Beaty & Glassco say at the close: After a period of dulness midway of the afternoon activity was resumed in the last three-quarters of an hour, with S. Pacific, Sugar and N. Y. Central leading. Other stocks rallied in sympathy and closed near top. It looked like a round-up of the shorts, which had accumulated in a number of issues, such as Steel and Southern Pacific.

Finley, Barrell & Co. wired J. P. Bickell: N. Y. Central was the leader of the stock market to-day, with an advance of two points. Steel also held its own and the standard railroads were strong. Trading was relatively light, but there was strength in every department of the market and London was also bullish on American shares. Morgan interests talk confidently of 85 for Steel by the end of the year. The program is to advance the dividend four per cent. in October and five per cent. in January. Morgan interests have practically guaranteed support of the market on that basis. In view of these facts we believe in buying the market.

Chas. Head & Co. to R. R. Bongard: The best description of the present market is the one that has lately occasionally be used by the writers denominated "a creeping market." Every day the average of prices is lifted a small fraction and the small recessions are like the incoming tide that only recedes to make a greater advance. There were many laggards in the speculation, notably the Hill stocks and consideration of the crop prospects in the Northwest. We believe these stocks are excellent purchases.

R. B. Lyman & Co. wired R. B. Holden: Fractional gains were the rule at the opening, and on the whole the market has been strong to-day, with decided advances in some stocks. Commission houses did a little buying, but London did not do as much as expected. The market will respond very quickly to any favorable developments at Washington as it is in the humor to make the most of good news, and to ignore bearish developments. We believe that the market right now is on a definite uptrend, and expect to see new high marks reached for some days to come.

Bank of England Statement.

LONDON, July 29.—The weekly statement of the Bank of England shows the following changes:

Total reserve, decreased £1,463,000; circulation, decreased £28,000; bullion, decreased £1,490,709; other securities, decreased £556,000; other deposits, decreased £2,208,000; public deposits, increased £132,000; notes reserve, decreased £1,503,000; government securities unchanged.

The proportion of bank's reserve to liability this week is 51.31 per cent.; last week was 52.06 per cen.

Local Bank Clearings.

Last week	$25,154,596
Week ago	27,819,453
Last year	19,545,445
Two years ago	20,220,019

RAILROAD EARNINGS.

	Increase.
Iowa Central, June	$10,250

Money Markets.

Bank of England discount rate, 2½ per cent. Short bills, 1¼ per cent. Three months' bills, 1⅝ to 1 7-16 p.c. London call rate, ¾ per cent. New York call money, highest, 2 per cent., lowest, 1¼ per cent., last loan 1¼ per cent. Call money at Toronto, 4 to 4½ per cent.

Foreign Exchange

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks—	Buyers.	Sellers.	Counter.
N. Y. funds	1-32 dis.	par.	⅛ to ¼
Mont. funds	15c dis.	5c dis.	⅛ to ¼
Ster., 60 days	9¼	9 9-32	9⅛
Ster., demand	9 9-16	9 19-32	9 13-16
Cable trans.	9 21-32	9 11-16	9 15-16

—Rates in New York—	Actual.	Posted.
Sterling, 60 days sight	485.70	486½
Sterling, demand	487.05-15	488

Toronto Stocks.

	July 28. Ask.	July 28. Bid.	July 29. Ask.	July 29. Bid.
B. C. Packers, A	...	100	...	100
do. B	...	100	...	100
Bell Telephone	...	...	148	...
do. preferred	...	...	...	...
Can. Gen. Elec.	123	...	123	...
do. preferred	...	...	...	...
C. N. W. Land	105	...	105	...
C. N. Prairie Lands	...	220	...	220
Canadian Salt	...	110	...	...
C. P. R.	...	186	...	186
City Dairy com	...	26	...	26
do. preferred	...	92	...	95
Consumers' Gas	...	204	...	204½
Crow's Nest	100	...	100	...
Detroit United	...	67	...	67¼
Dom. Coal com	...	...	78	...
Dom. Steel com	46	...	...	45¼
do. preferred	129½	...	129¼	...
Dominion Tel.	...	107	...	106¼
Duluth common	...	16	...	16
do. preferred	...	...	...	...
Elec. Dev. pref	56	...	56	...
Ham. Steamboat Co.	...	...	...	...
International Coal	80	...	80	...
Illinois pref.	99	96½	99	96½
Lake Superior	26	25	26½	25½
Lake of Woods	133	130	...	128
Laurentide com.	125	...	125	...
do. preferred	56	...	124	...
Mackay common	83	82½	83½	82½
do. preferred	74	73¼	74½	73½
Mexican L. & P.	...	66	66	65½
M.S.P. & S.S.M.	146	...	145	...
Montreal Power	128	...	128	...
Mexican Tramway	...	...	...	...
Niagara Nav.	125	...	...	...
Niagara, St. C. & T.	...	...	...	...
Northern Nav.	114	...	...	...
N. S. Steel	69	...	69	67¼
do. preferred	...	...	...	...
Ogilvie common	...	128	133	...
do. preferred	...	...	...	...
Penman common	...	55	...	55
do. preferred	90	88	90	88
Porto Rico	...	42	...	41
Rio Janeiro	86	85½	85½	84¾
R. & O. Nav.	...	82	84½	...
Rogers common	125	...	125	123
do. preferred	...	104	...	104
Sao Paulo Tram	145½	...	144½	143½
Shredded Wheat com	37½	36½	...	36⅞
do. preferred	...	98½	...	98
St. L. & C. Nav.	118	115	118	115
Tor. Elec. Light	...	120	...	120
Toronto Railway	127	125	...	...
Tri-City pref.	...	...	...	...
Twin City	105⅝	103	103¾	103⅝
Winnipeg Railway	...	...	...	...
—Mines.—				
Crown Reserve	4.00	3.80	4.00	3.92
La Rose	8.44	...	8.42	...
Nipissing Mines	10.60	10.50	10.75	...
North Star	...	...	...	...
Trethewey	...	130	135	...
—Banks.—				
Commerce	185½	...	185	...
Dominion	240	239	240	239
Hamilton	204	...	205	...
Imperial	228½	...	228½	...
Merchants'	...	162	...	162
Metropolitan	...	...	...	...
Molsons	...	200	...	200
Montreal	...	252½	...	252½
Nova Scotia	284	...	264	...
Ottawa	...	209¾	...	209¾
Standard	...	226½	...	226½
Toronto	220	...	216½	...
Traders'	140	139¼	...	139¼
Union	...	132½	...	132½
—Loan, Trust, Etc.—				
Agricultural Loan	...	120	...	120
Canada Landed	156	...	156	...
Canada Perm'n	160	...	160	...
Colonial Invest.	68	...	68	...
Dominion Savings	...	71¼	...	71¼
Hamilton Prov.	...	125	...	125
Huron & Erie	...	195	...	196
do. 20 p.c. paid	...	181	...	181
Imperial Loan	...	75	...	75
Landed Banking	...	127½	...	137½
London & Can.	113	112	113	112
National Trust	...	162	...	163
Ontario Loan	...	140	...	140
do. 20 p.c. paid	...	122	...	122
Real Estate	...	...	...	...
Tor. Gen. Trusts	...	160	...	160
Toronto Mort.	...	125	...	125
—Bonds.—				
Commercial Cable	...	90	...	90
Dominion Steel	...	...	...	...
Keewatin	...	105	...	105
Laurentide	...	...	...	...
Electric Develop	87	...	...	85
Mexican Electric	...	...	...	...
Mexican L. & P.	87	...	88	...
Ogilvie Flour	112	...	112	...
Rio, 1st mortgage	...	...	...	91½
Sao Paulo	...	...	...	...
St. John City	...	...	...	...

—Morning Sales.—

Mackay.	Dom. Steel.	La Rose.
75 @ 82½	25 @ 45⅝	2430 @ 8.41
10 @ 74*	25 @ 45¼	50 @ 8.40

S. Wheat.	Rio.	Sao Paulo.
65 @ 36½	20 @ 85	25 @ 144
	50 @ 84⅞	
Con. Gas.	25 @ 84¾	Porto Rico.
13 @ 204¾	25 @ 84½	5 @ 42
	100 @ 84	
Penmans.		
300 @ 89*		

—Afternoon Sales.—

Crown. Res.	S. Wheat.	Rio.
700 @ 3.90	55 @ 36¾	21 @ 84¼
600 @ 3.95	40 @ 37	50 @ 84¾
Porto Rico.	Dom. Coal.	Twin City.
5 @ 42	50 @ 78¼	25 @ 103⅝
La Rose.	Detroit.	Tor. Elec.
605 @ 8.41	75 @ 67¼	16 @ 120¼
Mex. L. & P.	Elec. Dev.	Nor. Nav.
25 @ 66	12 @ 54*	12 @ 111

*Preferred. zBonds.

Montreal Stocks.

—Morning Sales—

Montreal Street Railway—5 at 215.

Mackay—25 at 82¾, 25 at 82¾, 150 at 83, 50 at 82¾.

Soo common—25 at 144, 100 at 143½.

Montreal Power—25 at 127⅞, 15 at 127¾, 25 at 127¾, 25 at 127¾.

Halifax—35 at 116¼.

Dominion Steel—125 at 126¼.

Illinois preferred—10 at 96¼, 5 at 97.

Cement—25 at 178, 154 at 180, 25 at 181.

Dominion Steel common—25 at 45¾, 25 at 45½, 5 at 45¾, 75 at 45½, 50 at 45¾, 50 at 46, 3 at 45½, 5 at 46.

Penman preferred—1200 at 89.

Penman—5 at 56½, 25 at 57, 5 at 56¾, 55 at 57.

Toronto Rails—125 at 126¼.

Ogilvie—75 at 129½, 25 at 129¾, 10 at 129½, 75 at 128¾.

Lake of Woods—261 at 128, 100 at 127½, 25 at 127, 40 at 127½.

Textile—174 at 76½, 50 at 76, 25 at 76¼.

Dominion Steel preferred—25 at 123¾.

Merchants' Bank—5 at 165.

Molsons Bank—1 at 201.

D. Cotton bonds—$1000 at 100½.

—Afternoon Sales—

Montreal Power—26 at 128, 25 at 128.

Rio—25 at 85¼.

Detroit—10 at 67½, 25 at 67¾, 5 at 67½, 50 at 67, 50 at 67¼.

Penman—120 at 58¾.

Illinois preferred—10 at 96½.

Cement—15 at 185.

Ogilvie—25 at 129, 25 at 128½, 25 at 128¾.

Crown Reserve—900 at 3.87, 200 at 3.87, 1400 at 3.92½, 1000 at 3.95.

Coal—25 at 77¾.

Montreal Street Railway bonds—$100 at 100¼.

Mackay—25 at 83.

Dominion Steel—5 at 45¾, 5 at 46.

Lake of Woods—85 at 128, 25 at 127¾, 125 at 128¼, 25 at 128½.

Rubber common—25 at 98, 25 at 98.

NEW YORK STOCKS.

Beaty & Glassco (Erickson, Perkins & Co.), 14 West King-street, report the following fluctuations on the New York market:

	Open.	High.	Low.	Close.
Amal. Copper	82⅝	83¾	82⅝	83¼
Amer. C. & F.	62	63⅝	62⅝	63¼
Amer. Smelters	95½	95¾	95¾	95⅝
Anaconda	48¼	48⅞	48¼	48⅞
Allis. Chalmers	15½	15½	15½	15½
A. X.	133¼	134½	133½	134½
Am. Tel. & Tel.	141⅝	142¼	141½	142⅛
Atchison	117	117	116½	117
Amer. Lin. pref.	44½	44½	44½	44½
American Wool	...	...	...	...
A. C. O.	75¾	76½	75½	76½
A. L. O.	62⅝	63¾	62⅝	63¾
American Can	11⅞	12⅛	11⅞	12⅛
A. B. S.	47	47⅞	46½	46⅞
Brooklyn	77½	78	77½	78
Balt. & Ohio	121⅝	122¼	121½	122⅛
Central Leather	35¼	35⅝	34½	34½
Ches. & Ohio	79⅛	79⅛	78¾	79
Chic., M. & St. P.	157⅞	157½	156⅞	157⅞
C. & N. W.	186½	186¾	186	186¾
Colorado South	56½	56½	56½	56½
do. 2nds	...	...	...	...
Chicago & Alton	69	69	69	69
Canadian Pacific	186½	186½	186	186¼
C. F. I.	45½	46¾	45⅝	46⅛
Con. Gas.	139¾	140½	139¾	140¼
C. C. C.	...	...	...	...
Corn Produce	23¼	24¼	23¼	24
C. & G. W.	⅝	¾	⅝	¾
Duluth	...	...	...	...
do. preferred	...	...	...	...
Del. & Hudson	193½	193½	193½	193½
Del. & Lack.	...	...	...	...
Denver	47½	49⅝	47½	48⅞
do. preferred	...	...	...	...
Distillers	37⅝	37⅞	37⅝	37⅞
Erie	36⅝	36⅞	36⅝	36⅞
do. 1sts	54	54	54	54
do. 2nds	43	43¾	43	43¾
General Electric	168¼	168½	168¼	168½
Great North. Ore	75¾	...	...	...
do. preferred	151¼	151½	150¾	151½
Int. Paper	15⅞	16¼	15⅞	16½
Illinois Central	155⅝	156⅞	155⅝	156⅞
Iowa Central	29¾	31⅛	29⅝	31
Ice Securities	38½	38½	38⅝	38½
Interboro	14¼	15	14⅝	15
K. S. U.	46½	48¼	46⅝	48
Lead	85⅝	86	85⅝	86
Louis. & Nash.	143¼	145½	143¼	145½
Mackay	83⅛	83½	83⅛	83½
do. preferred	74	...	...	...
Missouri Pacific	72⅝	74½	72⅝	74½
M. K. T.	42¾	43	42¾	42¾
M. A.	...	...	...	...
M. A. P. R.	53½	54¼	53½	54¼
M. X. C.	...	...	...	...
M. S. M.	143¾	143¾	143	143
Norfolk	94⅝	94⅝	94	94½
North American	...	...	...	...
Northern Pacific	153¾	153½	153	153½
N. Y. Central	137⅛	140	137¼	139¾
Ontario West	53⅞	54	53⅞	54
Pacific Mail	31¾	31¾	31¾	31¾
P. O.	116¼	116⅝	116	116
Pennsylvania	138½	138¾	137¾	138⅝
P. R. S.	46½	46¾	46½	46¾
Rock Island	39¼	39¼	38¾	39¼
do. preferred	76⅝	76⅝	76	76½
R. B. C.	37	37⅝	36⅞	37
do. preferred	110	110	109¼	109½
Reading	156⅝	157¼	156¼	157
Railway Springs	46¾	47	46¾	47
Southern Pacific	133½	134⅝	132⅞	134⅝
S. F. S.	55½	55½	55¼	55½
Sugar	129½	131	129	130½
Sloss	84¼	84¼	84	84
Southern Ry.	32¾	33½	32¼	33½
do. preferred	71¾	72½	71¾	72½
Tennessee Copper	38¼	38¼	38¼	38¼
Texas	34½	35⅝	34½	34⅞
Twin City	103¾	104	103¾	104
T. O. U.	49¾	50	49	50
do. preferred	69¼	69¾	69¼	69¾
U. S. Steel	71	72	70⅞	72
do. preferred	127	127⅝	127	127⅝
do. bonds	106¼	106¼	106	106
U. S. Rubber	39	39	39	39
do. 1st pref.	116¾	116¾	116¾	116¾
do. 2nd pref.	83	83	83	83
Union Pacific	199⅝	200	199	200
Virginia Chem.	52½	53	52¼	53
Wabash	21½	21½	21½	21½
do. preferred	55½	57½	55¼	56⅞
West. Maryland	5	5⅝	3⅝	3⅝
Westinghouse	84¾	84¾	84½	84½
Wisconsin Cent.	...	...	...	...
do. preferred	...	...	...	...
Western Union	73½	74¼	73½	74½

Sales to noon, 283,400; total, 637,200.

London Stocks.

	July 28. Last Quo.	July 29. Last Quo.
Consols, money	83 13-16	83⅝
Consols, account	83 13-16	83⅝
Amal. Copper, xd	86	85
Anaconda	9⅞	9⅞
Atchison	120	119¾
do. preferred	107¼	107½
Baltimore & Ohio, xd	124¼	121¾
Canadian Pacific	191½	191⅝
Chesapeake & Ohio	81	81¼
Denver & Rio Grande	48⅞	48½
do. preferred	87	87
Erie	37⅝	37¾
do. 1st preferred	55½	55⅝
do. 2nd preferred	44½	45
Grand Trunk	23⅝	23⅝
Great Western	⅞	⅞
Illinois Central, xd	160½	157
Kansas & Texas	43	43⅝
Louisville & Nashville	149¾	147
New York Central	140½	141¼
N. & W. common	96⅝	96⅝
do. preferred	92	92
Ontario & Western, xd	54¾	53
Pennsylvania	70½	70⅝
Reading	80	80¼
Southern Pacific	137¼	137½
Southern Railway	33	33⅝
do. preferred	72¾	73
St. Paul	160¾	161¼
Union Pacific	205¾	204⅞
do. preferred	108½	108½
U. S. Steel common	73	73
do. preferred	130	130⅝
Wabash	21½	21¾
do. preferred	58	57

New York Cotton.

Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, reported the following closing prices:

	Open.	High.	Low.	Close.
January	12.34	12.48	12.34	12.41
March	12.42	12.47	12.36	12.39
May	12.48	12.49	12.45	12.47
July	12.42	12.42	12.39	12.40
August	12.37	12.37	12.28	12.33
October	12.30	12.43	12.29	12.39
December	12.35	12.48	12.35	12.44

Cotton—Spot closed quiet, 5 points advance Middling uplands, 12.80; midding gulf, 13.05; sales, 1200 bales.

Price of Oil.

PITTSBURG, Pa., July 29.—Oil closed at $1.58.

New York Metal Market.

NEW YORK, July 29.—Pig iron, firm; northern, $16.25 to $17.50; southern, $17 to $18.25. Copper, dull; lake, $13.25 to $13.50; electric, $12.75 to $13; casting, $12.62½ to $12.87½. Lead, easy, $4.27½ to $4.32½. Tin, easy; Straits, $29.15 to $29.30. Plates, easy. Spelter, firm; domestic, $5.37½ to $5.42½.

Civic Holiday Trips.

The extra service that the Hamilton Steamboat Co. will have in force for Civic Holiday will eliminate any possibility of crowding, and make traveling a pleasure to those who take advantage of the holiday outings. The Macassa and Modjeska will leave Yonge-street wharf at 9 and 11 a.m., 2.30, 5.30 and 10 p.m.; and leave Hamilton at 8 and 11.45 a.m., 2.15, 7.30 and 8.30 p.m. A 75 cent return rate is in force, and small parties may have the privilege of the 50 cent rate by buying the 10-trip $2.50 tickets.

Imperial Bank OF CANADA
HEAD OFFICE, TORONTO.

Capital Authorized - $10,000,000
Capital Paid-up - - 5,000,000
Reserve - - - - - 5,000,000

Drafts, Money Orders and Letters of Credit Issued Available in Any Part of the World.

SPECIAL ATTENTION GIVEN TO COLLECTIONS.

SAVINGS DEPARTMENT

Interest allowed on deposits at all Branches of the Bank throughout the DOMINION OF CANADA. 135tf

National Trust Company
LIMITED
18-22 King Street East, Toronto.

CAPITAL, PAID UP - - - $1,000,000.00
RESERVE - - - - - - 550,000.00

BOARD OF DIRECTORS.

President—J. W. Flavelle. Vice-Presidents—Z. A. Lash, K.C.; E. R. Wood and W. T. White.

Hon. Mr. Justice Britton, Hon. Geo. A. Cox, Geo. H. Watson, K.C., Chester D. Massey, Elias Rogers, Robt. Kilgour, Cawthra Mulock, Jas. Crathern, Montreal, H. M. Molson, Montreal, Alex. Bruce, K.C., E. W. Cox, H. H. Fudger, H. B. Walker, Montreal, A. E. Kemp, William Mackenzie, Alex. Laird, J. H. Plummer

Your Vacation

Will be the happier if your Silverware and Valuables are stored in the vaults of

THE
TORONTO GENERAL TRUSTS CORPORATION
Cor. Yonge and Colborne Sts., Toronto.

THE STERLING BANK OF CANADA

Notice is hereby given that a dividend of one and one-quarter per cent. (1 1-4 per cent.) for the quarter ending July 31st instant (being at the rate of five per cent. (5 per cent.) per annum, on the paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 14th day of August next. The Transfer Books will be closed from July 17th to July 31st, both days inclusive.

By order of the Board.

F. W. BROUGHALL, General Manager.
Toronto, July 6, 1909. ed

TO RENT

$40.00—DESIRABLE STORE AND dwelling, Parkdale. For full particulars apply to

A. M. CAMPBELL,
Tel. M. 2351. 12 Richmond St. E. edtf

STOCKS FOR SALE

7000 Cobalt Development.
4500 Maple Mountain.
2700 Cobalt Majestic.
1000 Silver King.

LOUIS J. WEST & CO.,
Confederation Life Bldg., Toronto

We are offering for subscription shares in a Company to be formed to acquire a groupe of claims in the Sheep Creek District, British Columbia. "The Greatest Gold Camp in Canada." Ore taken from this property assayed $50,000 to the ton, and are the best specimens of Free Gold ore ever exhibited in this district. Subscriptions for these shares are now being solicited at 15c per share, 1-3 payable on application, 1-3 in six months, and 1-3 in one year.

Full particulars on application.

MIGHTON & CAVANAUGH
BROKERS
Drawer 1082 Nelson, B.C.

MINING FINANCIAL NEWS
The Wall St. Authority on New York and Boston
CURB STOCKS
Weekly. 8 Pages. $2 per year, 5c the copy. Sample Copy on Request.
MINING SHARE NEWS BUREAU, Publisher
No. 40 New Street, New York. 57

Universal Signal Company, Ltd.

Modern Systems of Signalling for Railways. Owning and controlling the Price System.

HOME LIFE BUILDING
TORONTO, Canada 25

DIVIDEND NOTICES.

BANK OF MONTREAL.

NOTICE is hereby given that a dividend of two-and-one-half per cent. upon the paid up capital stock of this institution has been declared for the current quarter, and that the same will be payable at its banking house in this city, and at its branches, on and after Wednesday, the first day of September next, to shareholders of record of 16th August.

By order of the board.

E. S. CLOUSTON,
General Manager.

Montreal, July 20, 1909. 26tf

CATTLE MARKETS

Cables Steady—Hogs Lower at Buffalo and Chicago.

New York Live Stock.

NEW YORK, July 29.—Beeves, receipts, 1890; weak; cables unchanged.

Calves—Receipts, 455; weak.

Sheep and lambs—Receipts, 2295; sheep, almost nominal and unchanged; prime and choice lambs, steady; medium and common do., slow and weak; sheep, $4.50 per cwt.; lambs, $5.85 to $6; culls, $5.

Hogs—Receipts, 1248; feeling nominally lower.

East Buffalo Live Stock.

EAST BUFFALO, July 29.—Cattle—Receipts, 100 head; slow and steady; prime steers, $6.35 to $6.75.

Veals—Receipts, 200 head; slow and 25c lower; $6 to $7.75.

Hogs—Receipts, 1600 head; fairly active and 25c to 40c lower; heavy, $7.50 to $8; mixed, $7.85 to $8; yorkers, $7.75 to $8; pigs, $7.60 to $7.75; roughs, $6.90 to $6.90; stags, $5.50 to $6; dairies, $7.50 to $7.80.

Sheep and Lambs—Receipts, 600 head; slow, steady and unchanged.

British Cattle Markets.

LONDON, July 29.—London cables for cattle are firm, at 13½c to 14½c per lb. for Canadian steers, dressed weight; refrigerator beef is quoted at 9⅞c to 10c per lb.

Chicago Live Stock.

CHICAGO, July 29.—Cattle—Receipts, 2500; market, steady; steers, $5.60 to $7.70; cows, $3.50 to $5.50; heifers, $3.50 to $6; Bulls, $3.40 to $4.85; calves, $8 to $8; stockers and feeders, $3.20 to $5.10.

Hogs—Receipts, 24,000; market, 10c to 15c lower, at the start, but regained all of the loss. Choice heavy, $7.60 to $7.75; butchers', $7.50 to $7.55; light mixed, $7.30 to $7.45; choice light, $7.45 to $7.75; packing, $7.25 to $7.55; pigs, $5.50 to $7.50; bulk of sales, $7.30 to $7.60.

Sheep—Receipts, 13,000; market generally 25c lower; sheep, $4 to $5.15; lambs, $6 to $7.50; yearlings