SAVE SAFELY

WEDNESDAY MORNING

Having decided to spend less than you earn and to save the surplus, the next step is to deposit the surplus in a strong, sate financial institution, where it will be absolutely safe and ears a fair rate of interest. This should be dense regularly and systematically. Whatever you can spare from your weekly or manthly income, if only a dollar, should be immediately deposited to your credit. Open an account now—me dellar will do it—and add to it at regular intervals. Saving will shut become a habit, and your surplus will be eafe and growing. These art of the credit of the credit of the account four IMES 4 YeV?.

Canada Permanent Mortgage Corporation

General Improvement Occurs on Wall Street - Local Market Steady on Speculative Issues.

two securities, speculative sentiment being practically dead regarding both

150,000,000 pounds of copper. All grades of copper reduced 1-4c.

Soo declared regular semi-annual dividends of 3.1-2 per cent. on preferred stock, and 2 per cent. on comm

'It is reported on the board in New York that the next dividend on Northern Pacific will be the regular dividend and 6 per cent extra.

payable Nov. 26, books close Nov.

Chas. Head to R. R. Bongard: For a trader who is in and out for one point Erie, year net or so, I should advise waiting for C. & O., July net drives, but for an investor who is willing to wait for a profit and wouldn't mind if his stocks went off a little. think stocks are cheap and would buy

Joseph says: For the first time in many weeks, excellent buying of Hill issues appears. Directors of New York Central will meet to-morrow to de-clare the regular dividend. There is no doubt that both Union Pacific and Southern Pacific will work higher. Each is a good purchase at the current prive level for big profits. Specialties-Take on some Amalgamted for a turn and buy Steel preferred.

1-2 a point, and other improvements of 1-4 to 3-4 per cent. Copper stocks of 1-4 to 3-4 per cent. Copper stocks, also have hardened with the metal. Rio Tintos have recovered to 72 1-8; it, other respects the securities markets are heavy, with a dearth of speculative as well as investment enquiry. Consols have declined 5-16; the drop being due to yesterday's continual combet of the securities of the drop being due to yesterday's continual combets. Sterling, 60 days' sight. 48170. 4824. being due to yesterday's continual com-petition for the gold arrivals. British home rails are disposed to advance.

NEW YORK, Sept. 17.-Railroad specialty operations seem to us likely Bell Telephone 127 with the resumption of bullish operations after the completion of liquida-tion, altho the news of the illness of H. H. Rogers may sentimentally affect the market adversely to-day, and tempor-arily check the tendencies noted toward specialization. If Northern Pa-cific takes the 130 to 131 stock, much Higher prices can be attained. Its sup-

Mackay common ... 64
do. preferred 65
Mexican L. & P. ... 43
Mexican Tramway
M.S.P. & S.S.M. ... 106
—Navigation—
Niagara Nav 117
Niag., St. C. & T....
Nipissing Mines
Northern Nav. ... 95
North Star

Central Canada 160
Colonial Inv.
Dominion Savings 70
Hamilton Prov 120
Huron & Erie 180
Imperial Loan
Landed Bahking 121
London & Can 101
London Loan
National Trust 157
Ontario Loan

Ontario Loan
Real Estate ... 85
[Tor. Gen. Trusts ...
Toronto Mort ... 112
[Toronto Savings ...
Western Assure

-Morning Sales-

R10.
25 @ 43½
125 @ 43¾
25 @ 43¾
25 @ 43¾
50 @ 43¾
50 @ 43¾
\$6000 @ 72½**

Dom. Steel. 50 @ 22%

The buying of Northern Pacific has been very good this morning, such houses appearing on the purchasing side as W. B. Hatch & Co., Wrenn Bros, and Flower & Co., W. H. Tide and Taylor & Robinson sold. In our opinion, Reading is one of the half-dozen stocks that is to enjoy a residual part of the stocks that is to enjoy a residual part of the half-dozen stocks that is to enjoy a residual part of the half-dozen stocks that is to enjoy a residual part of the half-dozen stocks that is to enjoy a residual part of the half-dozen stocks that is to enjoy a residual part of the half-dozen stocks that is to enjoy a residual part of the half-dozen stocks that is to enjoy a residual part of the half-dozen stocks that is to enjoy a residual part of the half-dozen stocks that is to enjoy a residual part of the half-dozen stocks that is to enjoy a residual part of the houses appearing on the purchasing side as W. B. Hatch & Co., Wrenn Bros, and Merchants' mer World Office,
Tuesday Evening, ?ept. 17
The decision in the Steel-Coal suit was the sole topic of gossip at the Toronto market to-day, but it was not a matter of influence on either of the two securities speculative sentiment.

Ing is one of the half-dozen stocks that is to enjoy a maximum of improvement during the next thirty days, and we obtain think it may be bought with all reasonable safety on the weak spots. It rose a point this morning on short covering, but also received good support.—Town Traders'
Topics.

Ing is one of the half-dozen stocks that is to enjoy a maximum of improvement during the next thirty days, and we obtain the later of the later of the half-dozen stocks that is to enjoy a maximum of improvement during the next thirty days, and we obtain the later of the later of the half-dozen stocks that is to enjoy a maximum of improvement during the next thirty days, and we obtain the later of the half-dozen stocks that is to enjoy a maximum of improvement during the next thirty days, and we obtain the later of the later of the half-dozen stocks that is to enjoy a maximum of improvement during the next thirty days, and we obtain the later of t Union —Loan, Trust, Etc.—
Agricultural Loan
British Am. Assur
Canada Landed 120
Canada Per 120 115½ 120
Central Canada 160

On Wall Street.

Traders with the practically dead regarding both at the present time. The market as a whole showed some slight improvement, present time. The market as a whole showed some slight improvement, present time. The market as a whole showed some slight improvement, present time. The market as a whole showed some slight improvement, present time. The market as a whole showed some slight improvement, presumably because of the betterment on Wall-street. The Rio syndicate was the most active in the trading, but after the price of the common stock had been bid up a fraction, either realizing or manipulation caused a reaction of an equal amount. The market as a whole showed more apparent activity, but the considerably over-sold, and although a mount. The market as a whole showed in want of funds for other sings in transpiring in this department results.

Antalgamated Copper divided meeting will not be held until October.

Interstate commerce commission's report for 180°s demonstrates that fall-road traffic is increasing more raidly than facilities.

Strong demand for stocks in loan crowd, especially Pennsylvania, New York central and Steel common.

Strong demand for stocks in loan crowd, especially Pennsylvania, New York Central and Steel common.

M. K. and T. report, shows earnings equal to 4.98 per cent on common after preferred dividend.

Court denies motion to call H. H. Rogers as a witness on account of his health.

Omaha surplus available for dividend system of the copper metal position was report that the copper metal position was report that the principle of copper metal position was report that the principle of th veloped quiet strength in sharp contrast with characteristics of yesterday's market. London took some 15,000 shares on balance, and representatives of leading interests were buyers in various issues. There has been radical improvement in the general financial situation, both here and abroad, during the past few weeks, and crops are turning out much texture. The market there are the anticipated. The market strength of the past few weeks, and crops are turning out much service.

creased investment buying at current let els. A. O. Brown & Co, to J. Lorne Campbell: The lighter volume of trade to-day appeared to be due mainly to the American Decomotive dividend is payable Oct. 21, books close Sept. 27, re-open Oct. 22, common dividend is side, and this is regarded as an indica-tion of reviving confidence in foreign Toledo Railway and Light Co, directors are scheduled to meet soon to act on semi-annual dividend. E.W. More, W. Everett Moore Syndicate, who is a director of Toledo, says usual semi-annual dividend of 1 per cent. will be generally expected.

tion of reviving confidence in foreign circles. Call money was very easy there, with the supply abundant and the demand limited, and indications seem to be that easier conditions will prevail here very soon. Sentiment is more hopeful, and gradual improvement is Twin City. Lake of the Woods Nova Scotia Steel pref.

better than anticipated. The market should reflect this with impetus of in-

Railroad Earnings.

Vabash, second week Sept..... Phicago, Milwaukee & St. Paul, Wabash,

Price of Silver. Bar silver in London, 311/4d per oz. Bar silver in New York, 67%c per oz. Mexican dollars, 521/20

Money Markets.

Bank of England discount rate, 4½ per cent. Money, 1½ to 2 per cent. Short bills, 4½ per cent. Three months' bills, 4 per cent. New York call money, highest 5 per cent., lowest 3¾ per cent, last loan 4¼ per cent. Call money at Toronto, 7 per cent.

Foreign Exchange.

London Steel shares show gains of 2 a point, and other improvements of 1-4 to 3-4 per cent. Copper stocks.

Sterling, 60 days' sight....481.70 Sterling, demand485.40

Toronto Stocks. Sept. 16. Sept. Ask. Bid. Ask. Bid. 1661/2 1653/4 167 City Dairy com
do. preferred
C. N. W. Land Consumers' Gas 197

MEAD OFFICE—Wellington St. East, TORONTO

BRANCHES IN TORONTO Wellington St. and Leader Lane. Yonge and Queen Streets. Yonge and Bloor Streets. King and York Streets. West Market and Front Streets. King and Spadina Avenue. Bloor and Lansdowne Avenue.

SAVINGS BANK DEPARTMENT

Open. High. Low. Close
Amal. Copper 59% 61% 59% 6114
Amer. Car & F 37% 81% 59% 6114
Amer. Locomotive 51% 51% 51% 51%
Amer. Smelters 88 90% 88 90%
Anaconda 37% 40½ 37% 40½
American Ice
American Sugar 111% 112 1114 112
A. C. O.

| do. 1st preferred. | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21 | 20% 21

c I. & S.

Wabash common ... Sales, total, 512,800

onsols, money

onsols, account

Anaconda
Baltimore & Ohio
Denver & Rio Grande
do. preferred

do. 1st preferred
do. 2nd preferred
Canadian Pacific Ry...

Chicago Gt. Western

St. Paul

Illinois Central

Louisville & Nashville

Kansas & Texas

Norfolk & Western

do. preferred New York Central Ontario & Western Pennsylvania

Union Pacific do. preferred United States Steel

do. preferred Grand Trunk

Price of Oil.

PITTSBURG, Pa., Sept. 17.—Oil close at \$1.78.

New York Cotton.

Cotton Gossip.

NEW YORK, Sept. N.-Miss Giles makes the average condition of the cotton-growing crop 71., compared with 72.8 up to Aug. 25, 1907, and 72.5 last year.

do. preferred Wabash commo

11% 11% 11% 11%

Pressed Steel Rock Island Mackay.
5 @ 63%
25 @ 63%
23 @ 63%
35 @ 63% Union Pacific ...
U. S. Steel ...
do. preferred ...
Va. Chemical ... *Pref. **Bonds.

Montreal Stocks. Canadian Pacific Railway . Dominion Iron do. preferred Mexican L. & P., xd. Mentreal Power R. & O. Navigation ...

Pell Telephone Pominion Iron
Mexican Electric
Mexican L. & P. 5,473 Rio 73 72½
Winnipeg Railway 93½ 91
—Morning Sales—
Steel—100 at 23, 250 at 23½, 50 at 23½, 50 at 23½, 100 at 22½, 100 at 23, 50 at 23½, 25 at 23½, 100 at 23½, 100 at 23, 20 at 23½, 85 at 23, 50 at 23½, 25 at 23, 10 at 23½, 25 at 23, 10 at 23½, 125 at 23, 50 at 23½, 25 at 23, 10 at 23½, 125 at 23, 50 at 23½, 100 at 23½, 25 at 23, 10 at 23½, 125 at 23, 50 at 23½, 125 at 2 50 at 23. Steel preferred—200 at 57, 5 at 55,

Twin City—25 at 914.

Mexican—50 at 4344.

Mexican Electric bonds—\$10,000 at 72.

Royal Bank—20 at 225½.

Toledo—130 at 20. 25 at 1934, 25 at 1945.

45 at 20. 5 at 20. 50 at 1942.

Rio—725 at 4344.

Rio—725 at 434. Power-3 at 92, 65 at 92%, 17 at 93, 25 at

Textile bonds, C.—\$1000 at 9214.

Montreal Railway—2 at 189%, 102 at 189 25 at 1881/2. Coal-50 at 41%, 25 at 42.

Coal-50 at 41%, 25 at 42.

Woods-25 at 75, 25 at 76.

Mackay preferred—4 at 63½.

Bank of Nova Scotia—80 at 280.

N. S. Steel—2 at 68, 25 at 66.

Steel bonds—81000 at 74¼.

—Afternoon Sales—

Dominion Iron—10 at 22¾, 5 at 23, 25 at 22¾, 50, 50 at 22½, 4, 50, 25, 50 at 22¼.

Toledo Railway—50 at 19½, 50 at 20.

Toronto Railway—10 at 100, 11, 29 at 99¾.

Dominion Iron preferred—50 at 57.

Mackay preferred—30 at 64,

Lake of the Woods preferred—15 at 104½. Lake of the Woods bonds-\$1000 at 105.

Bank of Montreal—34, 11 at 237.

Lake of the Woods common—5, 10 at 76.

BANK CARNEGIE PROUD OF N.Y.

Predicts That She Will Be Richest City in World in Ownership of Public Utilities.

GLASGOW, Sept. 17 .- Andrew Carne gie this afternoon appeared as a eugo-list of the municipal government of New York, compared with the government of British cities, in a speech de-livered at a luncheon after the laying of the cornerstone of the Mitchell Li-brary. He said:

"New York is held up before the world by her own yellow press as sunk in iniquity, with everything going to the bad, and with nothing cree whatever. To one who gets away from New York for half the year and i able to look on her from a distance, there are three or four things that comfort him greatly. He compares New York with London and finds that upon these matters New York is in advance."

New York City's municipal projects, Mr. Carnegie said: "These are the important utilities of the city—water, gas, electricity, sub-ways and wharves, and, last but not least, the public libraries."

Heast, the public libraries.

"I know of no city which rivals New 91 9144 York in all of these combined, although 1654 1664 several may do so in respect to one or 334 334 more. I venture to predict that 45 years hence New York will be the richest city of the world in the ownership of revenue producing properties, which will have cost her nothing. She has been wisely governed, always keeping her eye open to the future."

Referring to municipal ownership, Mr. Carnegie said cities should preserve the titles in all cases and only lease franchises for periods as short as practiceble. as practicable.

> HOTELKEEPER FINED. Police Magistrate Refused to Convict

ST. CATHARINES, Sept. 17.—(Special.)—John Harigon was to-day convicted of selling liquor at the Austin House, Port Dalhousie, after hours on Aug. 12. Police Magistrate Comfort refusing to inflict punishment on the bartender. A fine of \$8.50 and costs was imposed. Harrigan was also tried on a charge of selling after hours on Aug. 15. but the magistrate reserved decision. The first conviction will be appealed to a higher court.

COMPLAIN AGAINST RAILROADS Charges of Discrimination Made by Freight Bureau.

WASHINGTON, Sept. 17 .- An import-Cleveland, Ohio. The railroads include the Pennsylvania, New York Central, Boston & Maine and other lines.

LEHIGH EXPRESS WRECKED.

Jumps Track at High Speed and Plunges Into Mountain Side. 1281/2 1298/2 1281/2 1295/2 28 287/2 277/2 287/2 903/2 913/2 903/2 913/2

EASTON, Pa., Sept. 17.-A Lehigit Valley express train, from Buffalo to New York, was wrecked early to-day near Attenburg tunnel in New Jersey. 15 miles from this city. A number of trainmen and passengers were injured, but none of the latter fatally.

The train was running at high speed when the locomotive jumped the track and plunged into the mountain side.

Delightful Saturday to Monday Outings To hundreds of places along line of Grand Trunk: St. Catharines. \$2.25: Grimsby Park, \$1.85; Port Dover, \$2.55; Orillia, \$2.70; Cobourg, \$2.20; Fenelon Falls, \$2.55; Bobcaygeon, \$2.65; Burleigh Falls, \$3.20; Guelph, \$1.55; Goderich, \$4.10. Tickets good going on all trains Saturday and inday, returning Monday. Call at city ticket office, northwest corner King and Yonge-streets, and ask for Satur-day to Monday pamphlets, giving full list of places and rates for week-end

Policeman Gets 14 Years. NEW YORK, Sept. 17.—Theodore D. Hoss, a New York policeman who abducted Elizabeth Gradia, aged 14 years, was to-day sentenced to serve 14 years and five months at hard labor in Sing Sing Prison.

CANADIAN NORTHERN RAILWAY.

Gross earnings for week ending Sept. 14, 1907, were \$187,900; from July 1 to date; \$2,238,500; as for the corresponding period last year, \$148,100, \$4,491,000, showing an increase of \$39,800 and \$745,500 respectively. The mileage for 1907 is 2874; in 1906 it was 2433. Marshall, Spader & Co., King Edward Hotel, reported the following closing prices:

New York Metal Markets. Pig iron—Quiet. Tin—Unsettled; Straits \$37 to \$37.50. Plates—Unsettled. Spelter -Weak; domestic, \$5.05 to \$5.15.

TORONTO BROKER BULLISH.

A prominent broker of the Toronto Stock Exchange said yesterday about the general market: "I am a bull for the long pull, but expect to see in-termediate ups and down for a little while yet. If, however, I had to go away from the market for a spell, I would certainly be inclined to stocks at these levels. Stocks bought now will ultimately show good profits."

SAFE INVESTMENTS

In high-grade Bonds and Stocks may now be obtained to yield a steady actual income of from

5% TOOVER 7% They are recommended as presenting attractive oppor-tunities for acquiring good securities at prices more favorable than have obtained for several years.

Correspondence Invited. A.E. AMES & CO., Limited 7 & 9 King St. East, Toronto. 3

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO

Wheat Option

Markets, Bu

Liverpool whe

"Med to %d lower futures unchang The Chicago n At Winnipeg, vanced %c and Winnipeg car year ago, 495.

There were no Board of Trade refusing to mai the cereals.

Bradstreet's recreased 1,010,000 Rockies; corn and oats incres rope and afloa week of 1,000,00 C. H. Canby bearish on who demand is about the noin Chicago ver wheat country wheat under 90 cents in Kansa December whealy high. When will decline, when it begins

Receipts of facels of grain, 30 straw, several few dressed ho Wheat—Three 94c to 95c.

Barley—One

Oats—Five hi o 53%c, the load of old. Hay—Thirty

Straw—One lo Dressed Hog rices at \$8.75

Joshua Ingha at \$5.60 per cw per cwt. and per cwt.

J. J. Ryan h
carloads of N
which he is se
sale. They ar
ly stricken wit
Grain—
Wheat, sprin
Wheat, fall,
Wheat, goos
Wheat, red,
Peas, bushe
Barley, bush
Oats, old.
Seads—

Spring chick Spring duck Fowl, per I Dairy Produ Butter, lb. Eggs. strict per dozen Fresh Meats Beef, forced Beef, hinde Lambs, dres Mutton, lig Veals, com Veals, print Dressed ho

FARM P

The prices class quality at correspon Hay, car lot Evaporated. Butter, dairy sutter, crea Eggs, new-lie Cheese, twin Honey, extr

The followat the call Trade. Propoints, exceptions

Spring bid; No.

Manitob

Oats-N 49 1-2c; N ers, 48 1-

Bran-\$

Buckwh

Rye-N

Peas-1

Corn-

prices a 5c less.

- Chi

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L. J. WEST, Manager

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The Empire Securities, Limited 28 Toronto-Street, Toronto. Phone Main 6349.

CHANGE LABELS ON TRUNKS. Large Amount of Baggage Stolen From Cunard Pier,

NEW YORK, Sept. 17.-Thousands of dollars worth of baggage have been stolen in the last three months from Cunard Line steamers, pier 51, North River, the police say, the plan of the thieves being to change the owners' labels on the baggage and to substitute for them labels bearing the names of

DAUGHTER GETS OVER MILLION Will of Mrs. Mary Ann Reading

NEWBURG, N.Y., Sept. 17.-The will of Mrs. Mary Ann Reading Gazzam, late of Cornwall on the Hudson, was filed for probate to-day. The estate, a quarter dollars, is nearly all left to the only daughter of the deceased, Antoinette Elizabeth Gazzan, whose engagement to the Rev. A. H. Robinson, a young Unitarian clergyman of this city, was recently announced.

OTTAWA'S WATER SUPPLY. Dr. Hodgetts Confers With Quebec Health Authorities.

Dr. Hodgetts, the chief officer of health for the province, has returned from the meeting of the Domin Medical Association in Montreal. During his absence he conferred with the provincial board of health of Quebec in regard to the pollution of the drinking water supply of the City of Ottawa by the sewage of the Town of Aylmer passing/into the Ottawa River. Aylmer is situated on the Quebec sid of the river, a few miles above Otta-

TRIBESMEN BENT ON PLUNDER Target Practice of Cruiser Signal fo Raid on Town.

PARIS, Sept. 17 .- The corespondent of The Matin at Mazagan telegraphs as follows: "The European residents of Mazagan

had a narrow escape from massacre last Friday. The French cruiser Conde-went out for target practice without notifying the authorities of her purpose. As soon as the booming of her guns was heard the tribesmen outside the town, believing that troops were about to be landed and Mazagan occupied, galloped in to get their share of the pillage, the same as at Casa-

The guards saved the situation. With great presence of mind they shut the town's gates before many of the tribes-men got in. Only a few of the Jewish shops were pillaged,

FORTY JAP SAILORS KILLED. Explosion Inside Shield of Gun Battleship Kashima.

TOKIO, Sept. 17 .- Forty of the crew were killed and injured on board the Japanese battleship Kashima by an explosion after target practice near Kure, at 4 p.m. on Sept. 12. The Kashima, under command of Capt. Kolzumi, reached Kure at 6 p.m., where the wounded were placed in the hospital. The fatalities included a ieutenant, two cadets and one staff

The explosion followed an attempt o remove an unexploded shell from

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STOCK BROKERS, ETC. rthur Ardagh & Co., Members Standard Stock Exchange.

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J. E. CARTER

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EDWARD E. HALE & COMPANY

Brokers and Promoters

706 TRADERS BANK BUILDING TORONTO, CANADA Telephone Main 4.81

A majority of the bystand-inch gun. It is not the shell which fearfully mutilated. exploded, but powder, which evidently ers were fearfully mutilated.

The cause of the explosion is under investigation. It occurred inside of the shield of the starboard after tenpose of reloading the gun.

Executor and Trustee

This Company may be appointed Executor and Trustee under your will thus securing you a per manency of office and absolute security such as no private individual could give, at an expense which is no greater than occurs when private individuals are chosen in

14 KING ST. WEST, TORONTO LIMITED

JAMES J. WARREN, Managing Director.

INSIDERS WILLING TO ASSIST PRICES.

World Office, Tuesday Evening, Sept. 17.

The decidedly better undertone to the New York market provided the local leaders with a little more courage to-day, but they are still timorous and averse to taking current offerings of stock, with the prospect of putting them out higher up. The decision in the Coal-Steel suit was not liked here, as the interest in these companies is very largely confined to the Coal Company's stock. These individuals are strongly of the opinion that the Coal Company will ultimately cut loose from what they consider was an unholy alliance, and work out a destiny satisfactory to shareholders. Many of to-day's transactions should not be accepted as a reflection of the actual market conditions. There is a strong desire among insiders to unload stock, and they are still willing to assist an improvement in prices, provided their load can be lessened instead of increased. Herbert H. Ball.