

9d; "Queen Victoria," 518 tons, 6s 6d, f.o., with direct port option at 6s 3d.

**FURS.**—The fur trade opens well, and business thus far for the season is highly satisfactory. A very large house reports fully twenty-five per cent. better sales than at a corresponding period last year, and confidently expects a continuance of relatively good orders. The improvement is ascribed to the bountiful harvest, the effects of which are now just beginning to be felt, and comes mostly from Ontario, where business seems to be picking up a little in advance of this section. Another leading house reports a very good business made up of numerous small orders. The buying this season is far more careful and conservative than last, and the same general features obtain that have been reported in the dry goods trade for some time past. Merchants are limiting themselves to such light stocks, that, in all probability, they will have to buy freely later on.

**GROCERIES.**—**Teas.**—There is continued activity in Teas. Sales and re-sales for the week would likely be equal to 5000 packages at least, at full prices. Japan of low sweet to good medium qualities, mostly in demand, the highest kinds not so much looked after. Nagasaki Teas have been sold at 21c to 23c for very low; 25c to 26c for good fair. Yokohama, 22c to 25c for low; 27c to 35c for ordinary to good; finest qualities are 43c to 55c. Young Hysons have also been in active request, and low qualities are advanced about 2c. Sales of finer qualities for the West have been considerable. Black Teas quiet. English advices strong, and New York market specially active. **Sugars.**—An advance of  $\frac{1}{2}$  to 1c on Barbadoes and Porto Rico Sugars as well as Granulated is to be ordered. Yellows, for good qualities firm, demand active. **Molasses** firm at advance, new crop Barbadoes, 30c to 33c. Some Porto Rico 33c to 35c. **Syrups**, steady. **Coffees**, steady. **Chemicals**, steady. **Rice**, firm and a little higher. **Spices**, Cloves keep up, as also Nutmegs and Pimento; Pepper and Ginger quiet, moderate business doing. **Fruits**, New Valencia, 64c to 74c; no new Malaga Raisins yet offering, old crop dull. Currants, quiet. Almonds, firm. **Fish**, a steamer's cargo Labrador Herrings reported on way up, season late. Dry Codfish, \$4 to \$4.75 as to quality of lot. Salmon, scarce and high. **Salt**, Coarse, scarce; Factory, dull, see *Prices Current*.

**HARDWARE.**—The strong tone in the pig iron market continues, and the confident feeling in the trade here keeps pace with the character of foreign advices, which are still favorable. No further change has been made in the price of cut nails, but there are not wanting those who look for a reversion to old prices at an early day. Present rates are considered demonstrably unprofitable, and the only question to be settled prior to a sharp advance would seem to be which of the two interests, the rolling mills on the one hand and the wholesale dealers who also manufacture cut nails on the other, will the sooner get tired of losing money. Whatever the outcome of this competition, the time would seem to be a good one for country dealers to step in and supply themselves freely.

**HIDES.**—Again we have to report an advance of 50c in green hides, the prices now being for No. 1, \$9; No. 2, \$8; and No. 3, \$7. Throughout the summer tanners were complaining that there was no margin of profit, and then prices were \$1 lower all round. Still they grumblingly bought up all the hides offering and wanted more, their explanation being that it was cheaper to keep tanners going even without profit for a time than to close up entirely. It is true that, in the meantime, leather has materially advanced, but yet not at all in proportion to the rise in hides, and now it has become, beyond doubt, literally true that there is no profit in tanning. The difficulty is that hides are really scarce. Prosperity in the States has caused advances there in merchandise of all

descriptions, and hides long since went up beyond the reach of our importers. The consequence has been continued active competition for the purchase of Canadian hides, and in this move a leading dealer has constantly taken the initiative, and is thus thought by many to have wantonly bolstered up the market as a speculative measure, whereas he has merely been prompt in discerning the effect of the new conditions bearing upon prices. Present rates are so high that consumption will naturally fall off, and, doubtless, relief will come in this way, but, until tanners reduce their requirements very considerably, the market here will continue to be regulated by New York prices. Lambskins are also dearer, and we quote them 65c to 75c.

**HORS.**—Grocers are beginning to feel the market, but in such a timid and hesitating way that it is really difficult to find out what they want for their product. Plenty of samples are in town, and the indications are that the crop is a very good one, far ahead of that of last year, which, however, was not good. We do not find any shipping demand at this port, and are of the opinion that nothing less than a gift in the way of profit would tempt speculative purchases. Brewers also show no eagerness to buy, but the season of the year is at hand when their wants must be supplied, and in view of the condition of the New York market it is certain they will not be permitted virtually to fix their own prices, as was the case last year. It is impossible to give a quotation that would have any practical value, since no bids or offers are openly made. We know of a sale of a trifling lot at about 164c, so said, but this is certainly low, and must not be accepted as a criterion of value. Buyers seem willing to talk figures in the neighborhood of 20c, while the ideas of growers are not much, if at all, below 30c, and this is about as close a notion as we can give of prices. It might be well to add that, unless an American demand should set in, competition to buy is so light in this market that holders will probably have to make the larger concession in order to bring about sales. The following prices in the New York market are the latest by mail report: State crop of 1879, choice, 33c to 35c; good to prime, 25c to 30c; State crop of 1878, choice, 17c to 18c; prime, 15 to 16; good, 11c to 14c. We hear of the sale of a small lot of yearlings in this market, of fair quality, at 64c, but should anyone wish to supply himself with a similar lot it is doubtful if he could do so at anything like that figure. A quotation of 5c to 10c might fairly state the price of yearlings of good quality.

**LEATHER.**—The activity in the trade still continues, and in some lines, such as split and light upper, there is a scarcity. Sole has advanced 1c during the week, and No. 2 is still scarce even at the advance. Buff and Pebble and other measured leathers are quiet, but firm in price. There is an impression among dealers that the supply is short in black leather, and importations may have to be made before the close of the year.

**LIVE STOCK.**—The receipts at the St. Gabriel market this week were 19 carloads of cattle; and 4 loads of hogs, all of considerable better quality than for some weeks past. The sales, chiefly for shipment to the United Kingdom, were as follows: 37 cattle at 4c per lb.; 5 at 34c; 17 at \$51; 25 at \$44; 35 at \$40; and 6 at \$30. 22 steers were sold at 5c per lb., bringing about \$1,500; 2 loads of hogs brought \$1.50 per cwt., and 1 load \$4.40. At the Viger market the transactions were small and purely of a local nature. The prices asked were, for cattle, 24c to 31c per lb.; sheep, \$4.75 to 5.50 ea.; hogs, \$4 to \$4.50. The following shipments were made from Montreal to Great Britain for the week ending September 20th:—

	Cattle.	Sheep.	Horses.
Per SS. Teutonia, for Liverpool.....	215	400	.....
Per SS. Scandinavian, for Liverpool.....	202	1802	32

Per SS. Phœnician, for Glasgow.....	216	112	.....
Per SS. Lake Nepigon, for Liverpool.....	134	900	.....
Per SS. Ocean King, for London.....	352	500	.....
Total.....	1119	3714	32

**LUMBER.**—The business for the season at this port is about closed. From Ottawa accounts of very good business continue to come to hand and the promise of the cut of logs is said to be 50 per cent. greater than last year. Lumbermen are in good spirits, and hands are earning \$3 to \$4 per month more than in 1878. Late cable advices from England report an advance in deals which gives encouragement to the trade.

**OILS.**—A fair demand exists for Linseed Oil which remains firm and without any immediate prospect of a decline. Fish Oils are very slow of sale, considerable quantity of ordinary Seal Oil being offered daily without finding purchasers. Cod Oil is rather firmer in consequence of shipments from lower ports to the States where there is a scarcity of this oil. Other oils unchanged. **Naval Stores.**—Turpentine firmer and 41c to 42c is the ruling price here. **Rosins and Tars**, unchanged. **Refined Petroleum.**—In good demand at prices last reported, namely, car lots, 124c; part car lots, 123c; single barrels, 134c to 144c.

**PROVISIONS.**—**Butter.**—The market is not as buoyant as it has been. The advices from England being less favorable, shippers do not take hold with as much freedom as last week, and the tendency is to slightly easier rates. To quote an extract from an evening contemporary: "The heavy shipments which have recently been made will, it is believed, soon effect, if they have not already produced, a reaction, which it is to be hoped for the sake of speculators here, will not be as violent as from present prospects promises to be." We note several sales of choice selected Townships at 164c to 174c, with straight lots obtainable at 14c to 15c. Brockville and Morrisburg selections, when choice, bring 144c to 154c, but straight dairies are not in such good request, and are freely offered at 124c to 134c. Western Dairy brings 12c to 13c. Choice Creameries have sold this week at 21c for export. Latest cable advices report market less active, heavy arrivals having a depressing effect and present prices not likely to be maintained.

**CHEESE.**—The market has been "booming" all the week. Private English advices and an advance in the public cable quotations from 45s. to 50s. have had a stimulating effect here, and we hear of sales at considerably higher figures than last week. Finest August has realized 10c to 104c, and the market closes with a strong upward tendency. Advices from the interior report very light stocks on hand and the few factories unsold are asking extreme figures. Whether their expectations will be fulfilled remains to be seen. We note in an evening contemporary the following comments on the Utica and Little Falls markets: "In the market at Utica and Little Falls, N.Y., holders are asking more money, but little business is being transacted." They also report the market here in a somewhat similar state, but the result of these markets as well as our own do not prove this to be the case. Latest cable advices quote finest cheese 50s and active and advancing. At the Ingersoll market this week 17 factories offered 6,810 boxes cheese. About 6,000 of these are September make. 200 boxes September sold at 124c, and 150 boxes August sold at 10c. 12c and 14c was offered to several factories for September and balance of season's make, and refused, cable having advanced to 45s.—being 8s. advance in one week. Sellers ask more than buyers' views, hence the small transactions. At Little Falls this week 10,000 boxes offered and sold; 7,000 boxes sold at 104c; 2,000 on P. T.; 1,000 sent on commission. Market very excited. At Utica 13,000