

of 120 in the number of failures and \$3,917,224 in the amount of liabilities, the average liabilities having swelled to \$16,331 per failure against \$14,265 in 1878. This showing, though very bad from almost any point of view, is not so discouraging, we maintain, as appears on its face. Our reasons for holding this opinion were given at some length a fortnight ago and we need only say here that they are based on the fact that these failures largely represent losses made in years past, the houses having been floated along for one reason and another, though known by their creditors to be in an insolvent condition.

The new crop of Indian tens is estimated at 37,000,000 to 40,000,000 lbs, the British Trade Journal rather favoring the higher figure. In any case the export will largely exceed that of 1878-79.

— The value of exports from Windsor to the United States for the year ending June 30th, 1879, was \$1,158,527.36; 1878, \$748,001.84, an increase of \$410,525.52, or more than fifty per cent.

- Work now progressing on the New Brunswick and Canada Extension railway from Vanceboro' to McAdam Junction will be finished next September.

-The exports of the Dominion for the month of May, just published, were valued at \$5,424-503, against \$6,250,612 hast year, a falling off of \$826,109. Only two items show an increase, namely, the produce of the fisheries, about \$66,000, and live stock, about \$130,000. The imports for the same month were \$5,052,511; last year, \$7,714,247, a decrease of \$2,061,730. - The contractor for the Chaudière Railway bridge has leased two engines and thirty cars

bridge has leased two engines and thirty cars from the Canada Central Company. It is ex-



- A new vein of albertite has been discovered at the Beliveau and Albertite mine in Albert County, N.B.

- Moncton, N.B., is about to expend some \$5000 in extending and improving its sowers. Bonds for the amount named bearing five per cent interest have been issued and marketed at 100 §.

RHYME WITHOUT REASON. --It is not often permitted us to step aside from the "dismal science" and disport even for a moment among the fine arts. When we refer to music it is usually that latent kind which is represented by a "Knabe" or a "Steinway" worth \$1,000 and under; when we speak of painting it is not of the work of a Turner, a Millais, or some native artist as yet "to fortune and to fame unknown," but rather of that kind which decorates a clapboard or the panel of a palace car; when of architecture it is the erection of a block of warehouses, a cotton mill, or a boot and shoe factory; of sculpture it is of " Iolanthe in butter" (as shown at the Centennial) that

Ľ	Leading Wholesale Trade of Montreal.	
÷	JAMES GUEST,	
1	COMMISSION MERCHANT	
`	AND GENERAL AGENT.	
2	NO. 21 ST. JOHN ST., MONTREAL,	
j	ules Durct & Co., Cognac, (Vine Grower's Co.)	
5	ules Durct & Co., Cognac, (Vine Grower's Co.) ules Bellevie, (Cognac.) . II. Henkes, Delitshaven, Holland Gin, best Pale	
C	. II. Honkes, Delitshaven, Holland Gin, hest Pale "Prizo Medal." Janada Vine Grower's Association of Ontario, (Brandics Wines & c.)	
N E	(Brandles, Wines, &c.) (Brandles, Wines, &c.) Wheeler & Co., Belfast, (Ginger Ales, &c.) S. Joinson & Co., Liverpool, (Export Bottlers, Guinness' Stout, and Base' Ales, &c.) Tanuel Cardonosa & Co., (Barcelona and Tarragona	
h	Guinness' Stout, and Bass' Ales, &c.) Ianuel Cardenosa & Co., (Barcelona and Tarragona	
ę	Spinish Ports.) (big Ponseti & Co., (Barcelona and Tarragona Spanish Ports.) Scheydt De Wachter, Cette, (Sherries, &c.) icorge Ros & Co., Dublin, (Celebrated Old Irish Whiskies.) & D. Gray's Far-famed Loch Katrine, Scotch Whiskies. Solinger's Champagna Special Brands of Cham.	
о С	Whiskies.)	
Ē	Whiskies. Bollinger's Champagne, Special Brands of Cham- pagne and Moselle.	
A	appropries Chaumette & Co., Chatcau Fernaud, Bor-	
	doouv (Sentarnos Set)	
G	. Clarke & Co., Bordeaux, (Clarets, Pranes, &c.) annaics and Demerara Runs. ico. Randall & Co., Waterloo, Ontario, Distillers (Whiskies, &c.)	
F	(Winskies, &c.) Banagher Whiskey Distillery, Limited	
	(Old Irish Whiskies.)	
N	The advertiser has been appointed agent for the elebrated linkers Gin for Quebec, Ontario and Sewfoundland.	
-	BOURGEAU, LIFFITON & CO.,	
	PROPRIETORS	
(Coffee & Spice	
	STEAM MILLS,	
4	3 COLLEGE Street, cor. ST. HENRY	
	MONTREAL	
-		
]	Parks' Cotton Yarns	
	Amount of the only Number of the opposite	
ŗ	Awarded the only Medal given at the CENTEN VIAL EXHIBITION for Cotton Yarns of Canadia dammacture. Nos. 5 to 10, White and Colored.	
-	COTTON CARPET WARP.	
02	No. 10, 4 ply, White, Red. Brown, Shate, etc. War anted first colours, and full length and weight i very package. BLAM WARKS for WOOLLES HILLS. Single, Double and Twisted, White an Joherd, HUSIENY and KANTING YARNS (
i c	very variety required in the Dominion.	
	ALEX. SPENCE, WNI. PAKKS & SON,	
	223 McGill St., New Brunswick Cotton Mills	
	Montreal. St. John, N.B	

we speak, rather than of the Venus de Medicis. But here is a case in which both architecture and rhyme are brought under our notice. Among the tenders recently received for the erection of a large factory in a thriving town of eastern Ontario was one from a neighboring architect, which, although the lowest, was not altogether satisfactory with regard to the security offered, the names given not being well known to the enterprising manufacturers. While the architect was on his way east from a midland town, whither he had gone on other business, information was obtained rendering it preferable to make other arrangements. He was telegraphed en route accordingly, which resulted in an account for \$21 rendered for expenses in travelling; but this being deemed rather excessive for a direct trip of 38 miles by

Agent for Quebec and Ontario.

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