

## APPENDIX No. 1

are willing to put it in, but I would not say that they are anxious to go out and compete with anybody else. I would not like to say that.

*By Mr. Sales:*

Q. What steps would they take to bring the savings banks to the attention of the public? Is there any advertising?—A. Yes, there has been advertising. There have been posters put in the post offices giving the information, and readers in the newspapers pointing out the advantages of using the post office savings banks.

*By the Chairman:*

Q. When was the system introduced?—A. I think in 1868, just after Confederation.

Q. 1868?—A. Yes, I think that was the year.

Q. Can you quote the statute?—A. No, not offhand. I do not think I have it in any of the papers I have here. I see Mr. Ross here; perhaps he might remember the statute.

Q. Was there any considerable change in the legislation respecting post office savings banks?—A. No, I do not remember any change except a change in the rate of interest at one time, a long time ago.

Q. The fundamental legislation is the same?—A. Yes, the objects were the same.

*By Mr. W. F. Maclean:*

Q. How do you compare with the British Post Office Savings Bank, or the American Post Office Savings Bank?—A. In which way?

Q. Are you as much up to date as they are?—A. We claim to be. Of course, the British and the American Savings Banks—in the American banks the rate of interest is not as high as I understand it.

Q. What is yours?—A. Ours is three. I am not giving that as information, but just as an impression.

*By Mr. Benoit:*

Q. What is the amount deposited in the Canadian Post Office savings banks?—A. About \$25,000,000, a little over \$25,000,000.

Q. Was there an increase this last year?—A. Yes, there was an increase in the last year.

Q. An increase of how much?—A. It increased a little short of \$3,000,000 during the year.

Q. Owing to the Home Bank?—A. Well——

*By Mr. W. F. Maclean:*

Q. What is the rate in the British Post Office Savings Bank?—A. I have not that here.

Q. What is the limit of your deposits—the smallest and the largest?—A. You can put in one dollar and you can deposit up to \$5,000.

*By Mr. Spencer:*

Q. How much can you put in in one year?—A. Within one year, I think it is \$2,000. As I say, I am not charged with the operation of the savings banks; I am charged with the accounting. But I can correct these figures. I am just saying \$2,000 from memory.

*By Mr. W. F. Maclean:*

Q. How does a man withdraw his money? What does he have to go through?—A. He makes an application to the local post office.