

Financial Problem

THE Fund on February 27th, 1920, amounted to \$46,042.62. Aside from the accumulated interest this amount represents the combined gifts of graduates and friends of Queen's. Some idea of the work and self-sacrifice involved may be gained from the following facts:

- (1) The largest sum subscribed at any one time was \$10,000.
- (2) 3 subscriptions amounted to \$4,000.
- (3) 16 subscriptions ranging from \$150 to \$500 amounted to \$5,000.
- (4) 300 subscriptions ranging from \$5 to \$100 amounted to \$10,000.

Owing to the continued increase in the cost of building the Committee has been forced to keep on enlarging its objective. The cost of the new building is estimated at \$160,000. Consequently for a large part of this sum the Committee must continue to look to the ever loyal and generous Alumni and friends of Queen's.