

*Government Orders*

Because of those reasons and the ones that I put on the record for the Bank Act, the Trust and Loan Companies Act and the Insurance Act, I have moved this amendment and I am hopeful that the House will accept it.

**Mr. Don Blenkarn (Mississauga South):** Mr. Speaker, the government is prepared to accept the amendment with one exception of amending wording.

I would like therefore to file an amendment to the motion. I believe the amendment will be accepted by my friend from Malpeque as it has in every other bill we passed with the same amendment. It only ties down in more precise language the exemption from liability. I expect it will be accepted unanimously.

**Mr. John R. Rodriguez (Nickel Belt):** Mr. Speaker, we accept the amendment. We accepted it as it applied to the other bills as well.

**The Acting Speaker (Mr. Paproski):** The question is on the amendment of the hon. member for Mississauga South. Is it the pleasure of the House to adopt the amendment?

**Some hon. members:** Agreed.

Amendment (Mr. Blenkarn) agreed to.

**The Acting Speaker (Mr. Paproski):** The next question is on Motion No. 4, as amended. Is it the pleasure of the House to adopt the motion?

**Some hon. members:** Agreed.

Motion No. 4, as amended, agreed to.

**Hon. Gilles Loiselle (President of the Treasury Board and Minister of State (Finance))** moved:

Motion No. 6

That Bill C-34 be amended in Clause 475 by striking out lines 16 and 17 on page 242 and substituting the following:

“tral to

- (a) an association of which the central is a member; or
- (b) a deposit protection agency, or the government of the province in which the central is incorporated, if the agency or government is designated by the Minister.”

**Mr. Don Blenkarn (Mississauga South):** Mr. Speaker, this is an amendment that will assist provincial centrals by allowing them to create certain security arrangements subject to the approval of the minister. It makes the operation of a deposit protection agency that is usually a

provincially incorporated deposit protection agency able to take security as well. It is the kind of thing that we think is necessary to make this bill work effectively.

I think the amendment ought to pass without any further discussion.

**The Acting Speaker (Mr. Paproski):** Is the House ready for the question?

**Some hon. members:** Question.

**The Acting Speaker (Mr. Paproski):** The question is on Motion No. 6. Is it the pleasure of the House to adopt the motion?

**Some hon. members:** Agreed.

Motion No. 6 agreed to.

**The Acting Speaker (Mr. Paproski):** The House will now proceed to the taking of the deferred divisions.

Call in the members.

• (1820)

*And the division bells having rung:*

**The Acting Speaker (Mr. Paproski):** Before the Chair takes the votes on Bill C-28, the Chair got so excited because there was such co-operation it forgot to put the concurrence motion.

**Hon. Elmer M. MacKay (for the Minister of State (Finance))** moved that the bill be concurred in.

**The Acting Speaker (Mr. Paproski):** Is it the pleasure of the House to adopt the motion?

**Some hon. members:** Agreed.

**An hon. member:** On division.

Motion agreed to.

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## INSURANCE COMPANIES ACT

### MEASURE TO AMEND

The House resumed consideration of Bill C-28, an act respecting insurance companies and fraternal benefit societies, as reported (with amendments) from the Standing Committee on Finance.

**The Acting Speaker (Mr. Paproski):** The first question is on Motion No. 1.