

GENERAL BAKERIES LIMITED

OPERATING STATEMENTS FOR SPECIFIED PERIODS

	Year ended April 2, 1947	16 weeks ended July 23, 1947	12 weeks ended Oct. 15, 1947	12 weeks ended Jan. 7, 1948
Sales—				
Bread.....	2,498,232	829,910	708,680	823,142
Sweetgoods.....	607,011	170,463	124,971	119,029
Cake.....	1,106,450	359,314	275,316	284,588
Total.....	4,211,693	1,359,687	1,108,967	1,226,759
Materials—				
Bread.....	1,075,200	367,548	324,212	433,293
Sweetgoods.....	259,727	71,337	53,936	54,577
Cake.....	555,770	189,507	146,047	156,211
Total.....	1,890,697	628,392	524,195	644,081
Baking Expense—				
Wages.....	586,632	190,157	155,477	162,896
Other.....	149,209	49,570	38,799	43,192
Total.....	735,841	239,727	194,276	206,088
Total Cost of Sales.....	2,626,538	868,119	718,471	850,169
Gross Profit.....	1,585,155	491,568	390,496	376,590
Selling Wages.....	683,464	224,187	173,630	189,399
Advertising.....	74,939	26,141	18,093	17,018
Other selling.....	268,844	79,574	74,353	76,831
Administrative, insurance, taxes and depreciation..	268,090	91,402	71,059	73,738
Head office expenses.....	57,223	19,057	14,547	17,032
Total.....	1,352,560	440,361	351,662	374,017
Net.....	232,595	51,207	38,834	2,573
Corporate expenses and interest.....	36,436	13,251	13,664	13,070
Net before taxes.....	196,159	37,956	25,170	Loss 10,497
Provision for income tax.....	75,000	14,100	9,340	
Net profit from operations.....	121,159	23,856	15,830	Loss 10,497
Net.....	2.9% of sales	1.8% of sales	1.4% of sales	0.9% of sales-loss

NOTE: All figures are for entire company.

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STATEMENT OF INVENTORIES AT SPECIFIED DATES

	Bread flour		Other	Total
	Bbbs.	\$	\$	\$
July 23, 1947	4,830	21,660	275,721	296,381
September 17, 1947	2,950	14,256	230,004	243,260
January 7, 1948	7,059	55,586	207,673	263,259

Notes: (1) September 17 figures are those for inventory taken on the night of September 16 after allowing for materials going into production for sale on the 17th. Or, our week ends on Wednesday night and the inventory, as above, taken on Tuesday night after allowing for materials used for sales on Wednesday.