

- (1) the debtor is a resident in Canada throughout that year and
- (ii) the amount so applied does not exceed such portion of the total of the debtor's foreign expenses and deemed foreign expenses (within the meaning assigned by subsection 66(12)) as were incurred by the debtor before that time and would be deductible under subsection 66(4) in computing the debtor's income for that year if the debtor had sufficient income described in subsection 66(1)(a) and if that year ended at that time.
- graph 66(1)(a) and if that year ended sufficient income described in subpara-
- graph 66(1)(a) and if that year ended
- income under this Act (including tax) that
- that included that tax in the amount
- to which that tax is applied.
- (1) the debtor is a resident in Canada throughout that year and
- (ii) the amount so applied does not exceed such portion of the total of the debtor's foreign expenses and deemed foreign expenses (within the meaning assigned by subsection 66(12)) as were incurred by the debtor before that time and would be deductible under subsection 66(4) in computing the debtor's income for that year if the debtor had sufficient income described in subsection 66(1)(a) and if that year ended at that time.
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- graph 66(1)(a) and if that year ended
- income under this Act (including tax) that
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- (i) the total determined under paragraph 66(4)(a) in respect of the debtor, where
- (b) the cumulative Canadian exploration property expense (within the meaning assigned by subsection 66(4)) of the debtor or and has
- (c) the cumulative Canadian exploration expense (within the meaning assigned by subsection 66(3)) of the debtor.
- (ii) the cumulative Canadian exploration expense (within the meaning assigned by subsection 66(3)) of the debtor
- (c) the cumulative Canadian exploration expense (within the meaning assigned by subsection 66(3)) of the debtor.
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- (c) the cumulative Canadian exploration expense (within the meaning assigned by subsection 66(3)) of the debtor.
- (ii) the amount so applied does not exceed such portion of the total of the debtor's foreign expenses and deemed foreign expenses (within the meaning assigned by subsection 66(12)) as were incurred by the debtor before that time and would be deductible under subsection 66(4) in computing the debtor's income for that year if the debtor had sufficient income described in subsection 66(1)(a) and if that year ended at that time.
- graph 66(1)(a) and if that year ended
- income under this Act (including tax) that
- that included that tax in the amount
- to which that tax is applied.
- (1) the debtor is a resident in Canada throughout that year and
- (ii) the amount so applied does not exceed such portion of the total of the debtor's foreign expenses and deemed foreign expenses (within the meaning assigned by subsection 66(12)) as were incurred by the debtor before that time and would be deductible under subsection 66(4) in computing the debtor's income for that year if the debtor had sufficient income described in subsection 66(1)(a) and if that year ended at that time.
- graph 66(1)(a) and if that year ended
- income under this Act (including tax) that
- that included that tax in the amount
- to which that tax is applied.

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