

much easier to appropriate products than to attract a new influx of capital and adapt and perfect new techniques.

- a "nationalistic" policy (i.e. protectionism) often works to the detriment of consumers and industrial development by producing isolation and long and short-term delays, even if it may appear more immediately attractive to political (sovereignty) and union (jobs) circles and advantageous to less competitive domestic industries (protectionism).

The process of world-wide transfer of technology

- Acquisition should be considered in the same light as importation. However, technological transfers works in both directions as soon as the technique (product or process) is integrated with the production of goods for export. Few Canadian businesses are interested in investing in high technology without immediately thinking of the world market. And few have the means to do so without direct or indirect government assistance.
9. The second phase of commercialization is essential in the new world of high technology; it consists of selling products the world over, since in this field production lines are short, costly and quickly obsolete; they must therefore be amortized quickly and on large-scale. The market is world-wide and some believe half of it will soon be controlled by 300 of the large multinationals ("Canada Tomorrow", Commissioned Papers, p. 4). If this forecast proves true, it would probably be better to think twice before establishing a national policy as outlined in the previous paragraph. But, above all, we must prepare ourselves to participate in this great world-scope challenge; otherwise all the regulations, liberal in intent and restrictive in their application ("honoured mostly in the breach") of GATT, UNCTAD, and even the OECD, will be powerless in the face of the economic dynamism of strong commercial interests ("If you cannot beat them, join them?").
10. How can we participate in the world trade for high technology products? Many Canadians corporations are already the subsidiaries of foreign conglomerates. However, these subsidiaries rarely have world product mandates and most often are forbidden to participate