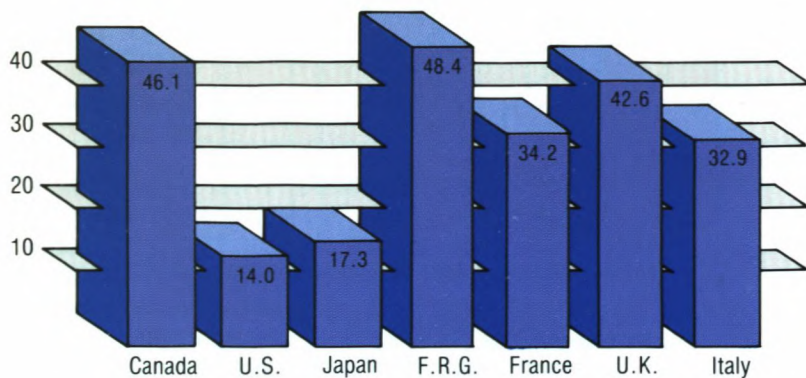


The importance of the discussions that will be led by Prime Minister Mulroney has been underscored by the dramatic events this past year on international securities and foreign exchange markets. Canada will work to help achieve progress on the full range of summit issues: appropriate macro-economic policies; protectionism, and the need for a stronger GATT; the plight of the poorest developing countries; Third World indebtedness; East-West relations; and other economic and political questions.

The Declaration which will be issued at the conclusion of the summit will reflect the collective views of leaders on these global questions. It will probably focus, to some extent at least, on the key issue of economic policy co-ordination. Most importantly the Toronto Summit Declaration will reflect, along with the views of other summit countries, a Canadian perspective on global problems, and Canadian approaches to their solution.

INTERNATIONAL TRADE AS A PERCENTAGE OF
GROSS DOMESTIC PRODUCT (GDP): SUMMIT
COUNTRIES, 1986



Source: Provisional OECD Figures, February, 1988, *Main Economic Indicators*

Monthly Statistics on Foreign Trade, OECD,
November, 1987