

PROVINCIAL GOVERNMENT INDUSTRIAL DEVELOPMENT PROGRAMS, 1984

Administrator/ Name of Program	Objective	Eligibility	Type of Assistance
BRITISH COLUMBIA			
British Columbia Development Corporation (BCDC)	To encourage and promote economic development throughout the province.	Corporations engaged in manufacturing or processing and service industries related thereto.	Financial: low interest loans. Sale or lease of industrial land.
Ministry of Industry and Small Business Development			
— Low Interest Funding Today (LIFT)	To augment existing financial aid programs in an effort to create and preserve jobs in the province.	BC based companies.	Loans at preferred rates of interest and terms.
— The British Columbia Small Business Development Fund	To encourage small/medium sized businesses engaged in manufacturing, processing or high technology to modernize and expand. Working capital depleted by adverse economic conditions may also be replenished.	BC based companies.	Loan can range to a maximum of \$1 million (average loans are in the range of \$100,000 to \$200,000). The interest rate is lower than most conventional lending rates.
— Low Interest Loan Assistance (LILA)	To assist in establishment, expansion or modernization of industrial facilities.	Manufacturing or processing companies, or service industries related thereto, located outside lower mainland and Southern Vancouver Island areas.	Loans up to \$250,000 at one-half interest rates of BCDC (amount allocated: \$20 million).
— Technical Assistance Program	To assist companies to expand their facilities, diversify their product lines or enter new businesses.	Companies with a demonstrated record of sound and capable management undertaking a formal study of a specified aspect of their operation.	Cost sharing up to 50 per cent (maximum \$5000) towards costs of project.
— Assistance to Associations Program	To provide management development and learning opportunities for business, trade and industry.	Businesses and trade and industry associations.	Grants for up to 50 per cent (maximum \$2500) towards costs of approved projects.
— Management Assistance Program	To provide assistance towards costs of consulting studies dealing with management or planning aspect of firm's operations.	Business and trade and industry associations.	Grants for up to 50 per cent (maximum \$5000) towards cost of study.
British Columbia Research Council	To contribute to industrial development of B.C.	BC based companies.	Technical assistance.
— Product Development Management Program (PDMP)	To assist small/medium sized manufacturing companies who wish to develop a new product by providing an assessment of important factors likely to affect the commercial success of the proposed new product.	BC based companies.	Financial assistance for up to 75 per cent to 90 per cent of eligible project costs.