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FOR GROWTH

## Innovation for investors

The Free Trade Agreement provides for flexible new approaches in a number of investment-related areas.

**G**overnment procurement provisions mark important new progress in expanding the opportunities for suppliers of goods to government markets. Obligations of both countries under the GATT Code (General Agreement on Tariffs and Trade) are broadened and deepened. Purchases by the U.S. government above C\$33 000 will be open to Canadian companies unless the purchases are reserved for small business or excluded for reasons of national security. This will allow Canadian companies to bid on approximately C\$4 billion in U.S. purchases. Jointly agreed principles governing bid-challenging procedures ensure equitable and effective treatment for potential suppliers, and there are detailed procedures for the exchange of government procurement information.

he investor will benefit from innovative provisions for the exchange of services. Services have become increasingly mingled with the production, sale and distribution of goods. The principle of national treatment will be extended to most suppliers of commercial services. The agreement provides sectoral annexes to clarify general obligations to open up markets in three service sectors: architecture, tourism, and enhanced telecommunications and computer services. Scope is provided to negotiate more sectoral annexes in the future.

A ccess for business travellers will be easier. New rules governing temporary entry to the U.S. for business visitors, professionals, traders and investors, and inter-company transferees will come into effect, giving reciprocal access for Canadian and American business travellers to the other market. National laws governing their entry have been liberalized and entry procedures made quick and simple. the various calibular such that this distribute such soon will like the remean with the next distribute with the world.

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