

Payments include expenditure for the development of the long range patrol aircraft. The bulk of payments are for maintenance of bases, defence installations and Canadian military personnel abroad.

U.S. Data : The figures published for the services component of the U.S. Balance of Payments include some goods as well as services. The Canadian figures do not include goods.

94 Insurance Services

<u>Estimates (1977):</u>	Payments	274.4
(\$ millions)	Receipts	150.6

Comments : These figures cover premiums and claims for all types of insurance. In principle, life insurance data could be separated out but this is not currently done.

U.K. Data : The U.K. Balance of Payments includes a credit entry "insurance" under "financial services" which covers premiums net of claims and other expenses abroad. The figure is inflated by including the whole of net earnings by U.K. insurers on international cargoes (including receipts on imports by U.K. shippers). An offsetting entry is included on the debit side of "other services".