

EXCHANGE OF NOTES (NOVEMBER 30, 1942) BETWEEN CANADA  
AND THE UNITED STATES OF AMERICA CONSTITUTING AN  
AGREEMENT RESPECTING POST-WAR ECONOMIC SETTLE-  
MENTS

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*The United States Secretary of State  
to the Canadian Minister to the United States*

DEPARTMENT OF STATE

WASHINGTON, November 30, 1942.

SIR:

I have the honor to set forth below my understanding of the conclusions reached in conversations which have taken place from time to time during the past year between representatives of the Government of the United States and the Government of Canada with regard to post-war economic settlements.

Our two Governments are engaged in a cooperative undertaking, together with every other nation or people of like mind, to the end of laying the bases of a joint and enduring world peace securing order under law to themselves and all nations. They have agreed to provide mutual aid both in defence and in economic matters through the Ogdensburg and Hyde Park Agreements and subsequent arrangements.<sup>1</sup> They are in agreement that post-war settlements must be such as to promote mutually advantageous economic relations between them and the betterment of world-wide economic relations.

To that end the Governments of the United States of America and of Canada are prepared to cooperate in formulating a program of agreed action, open to participation by all other countries of like mind, directed to the expansion, by appropriate international and domestic measures, of production, employment, and the exchange and consumption of goods, which are the material foundations of the liberty and welfare of all peoples; to the elimination of all forms of discriminatory treatment in international commerce, and to the reduction of tariffs and other trade barriers; and, in general, to the attainment of all the economic objectives set forth in the Joint Declaration made on August 14, 1941, by the President of the United States of America and the Prime Minister of the United Kingdom.<sup>2</sup>

Our Governments have in large measure similar interests in post-war international economic policy. They undertake to enter at an early convenient date into conversations between themselves and with representatives of other United Nations with a view to determining, in the light of governing economic conditions, the best means of attaining the above-stated objectives by agreed action on the part of our two Governments and other like-minded Governments. In the conversations to be undertaken between the Governments of the United States of America and of Canada they will seek to furnish to the world concrete evidence of the ways in which two neighbouring countries that have a long experience of friendly relations and a high degree of economic interdependence,

<sup>1</sup> For the text of the Ogdensburg Declaration of August 18, 1940, see *Canada Treaty Series* 1940, No. 14; for the Hyde Park Declaration of April 20, 1941, see *Canada Treaty Series* 1941, No. 14.

<sup>2</sup> For this Declaration, known as Atlantic Charter, see *Canada Treaty Series* 1942, No. 1.