

Mining Throughout British Columbia

Receipts and Shipments at Trail Smelter—Granby Consolidated Annual Report—Zinc Shipments for September.

The following is a statement of the ore receipts at the Consolidated Mining Company's smelter at Trail for the week ending October 16th, and the total shipments for the year up until that date:—

Nelson.		
Emerald	43	934
Other mines		1,715
Total	43	2,649
Rossland.		
Centre Star	3,612	175,517
Le Roi	2,483	124,256
Le Roi No. 2	407	12,984
Other mines		17
Total	6,502	312,774
East Kootenay.		
Sullivan	846	23,099
Other mines		345
Total	846	23,444
Slocan and Ainsworth.		
Rambler Cariboo	73	1,203
Slocan Star	33	683
Standard	463	4,821
Other mines		10,571
Total	5,697	17,289
Consolidated Mines.		
Centre Star	3,612	175,517
Le Roi	2,483	124,256
Le Roi No. 2	407	12,984
Sullivan	846	23,099
Emerald	43	934
Slocan Star	33	683
Rambler Cariboo	73	1,203
Standard	463	4,821
Ben Hur	346	12,210
San Poil	161	1,590
Knob Hill	52	2,205
Iron Mask	175	1,005
United Copper	150	3,413
Other mines		17,520
Total	8,875	381,504

—Nelson News.

The Granby Consolidated Mining, Smelting and Power Company, Limited, reports for the year ended June 30th last, as follows:—

	1915.	1914.
Sales	\$4,086,441	\$4,504,766
Costs	2,745,882	3,882,694
Net Income	\$1,340,559	\$ 622,072
Interest, etc.	270,419	182,519
Balance	\$1,070,140	\$ 439,553
Other Charges	140,972	
Balance	\$ 929,168	\$ 439,553
Dividend		899,900
Final Net Profit	\$ 929,168	*\$ 460,347
Prev. sur. (adj.)	2,738,028	3,199,270
Final Surplus	\$3,668,086	\$2,738,922

*Deficit.

It will be noticed that the above statement shows net profit for 1915 of \$929,168, which, added to the deficit of last year, gives a gross increase of \$1,389,515 for the past year.

By deducting the dividend of last year, amounting to \$899,900, an actual increase is shown of \$489,615 for the fiscal years of 1914 and 1915.

President William H. Nichols, in his report to the stockholders, says:—

"It will be observed that since the last report operations have been resumed at Phoenix and Grand Forks, and that operations at those points, as well as at Anyox, are going steadily forward. The result so far obtained confirm our belief, previously expressed, that no insoluble problem exists with respect to operations of the new properties; and while those results are highly gratifying, it is reasonable to expect that good progress will be made in the line of further reduction of costs. Fundamental conditions, both as to property and organization, continue to be highly satisfactory."

The report shows that shipments from the Phoenix last year were 611,000 tons. Development work at these mines added 152,872 tons to the tonnage reported last year, so that the new tonnage at these mines on June 30 last was 4,232,405 tons. Shipments from the Hidden Creek properties during the year amounted to 477,435 tons. Little development was done at these properties, but, despite this fact, 187,500 tons were added to the reserve, so that at the end of the year there were 9,205,937 tons of ore averaging 2.2 per cent. copper, and 8,628,000 tons of low grade, averaging .63 per cent. copper, on reserve. At the Bonanza mine there are 414,775 tons of 2.6 per cent. copper roughly blocked out, with 489,580 tons of .7 per cent. low grade ore also on reserve. From the smaller mines of the company 15,000 tons of ore were shipped during the year, and the reserve amounts to 130,000 tons.

During the year 1,098,020 dry tons of ore were smelted, from which were recovered 26,638,912 pounds of fine copper, 377,881 ounces of fine silver and 31,388 ounces of gold.

The Granby Company resumed payments on August 3 after passing its dividends since June 15, 1914, and it is predicted by stockholders that regular quarterly disbursements will be made from now on for an indefinite period, with possibility of an extra declaration before the end of the year. The coming distribution will make \$45,000 paid by the company in 1915, and will make the grand total \$5,675,000.

A comparative table of zinc shipments for the months of September, 1914 and 1915, shows an increase in this year's shipments of 307 tons over the tonnage shipped during the same period in 1914. The statement follows:—

	1914.	1915.
Standard	453	930
Hewitt	353	74
Surprise		70
Whitewater		39
Total	806	1113

The Standard Milling Company, with property at Silverton, has declared a dividend for the month of November amounting to 2½ cents per share.

The Hon. W. T. White, Minister of Finance, announces a public domestic loan, particulars of which will be made public at the end of November.

The delegation from the B. C. Manufacturers' Association and the Vancouver Board of Trade, representing Victoria, New Westminster and Vancouver, to the Dominion authorities succeeded in obtaining orders for 300,000 shells for Vancouver, 200,000 for Victoria, and 150,000 for New Westminster, in addition to 6,000 pairs of shoes and 10,000 sweaters.

Mr. John B. Laidlaw, Canadian manager of the Norwich Union Fire Insurance Society, Limited, is on a visit to British Columbia in the interests of his company. Mr. J. J. Banfield is the Mainland general agent of the company, and Heisterman, Forman & Co. are the Vancouver Island general agents.