

# Bank of Montreal

Established 1817

Capital Paid Up .....	\$16,000,000.00
Rest .....	16,000,000.00
Undivided Profits .....	1,232,669.42
Total Assets (October 31, 1914).....	256,113,596.72

## BOARD OF DIRECTORS

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SIR FREDERICK WILLIAMS-TAYLOR, General Manager.

Bankers in Canada and London, England, for Dominion Government.

Branches established throughout Canada and Newfoundland; also in London, England; New York, Chicago, Spokane and Mexico City.

Savings Departments at all Branches. Deposits of from \$1.00 upwards received, and interest allowed at current rates.

A general banking business transacted.

C. SWEENY,	W. H. HOGG,
Supt. of British Columbia Branches	Manager,
Vancouver.	Vancouver.



WATER ACT, 1914.

Before the Board of Investigation.

In the Matter of All Streams in the Municipalities of Point Grey, South Vancouver, and Burnaby, and in the Cities of Vancouver and New Westminster.

A meeting of the Board of Investigation will be held at the Court House, in the City of Vancouver, on the 9th day of December, 1914, at ten o'clock in the forenoon.

All statements of claim to water privileges on these respective streams, all objections thereto, and the plans prepared for the use of the Board, will then be open for inspection.

All persons interested are entitled to examine these, and to file objections thereto in writing if they deem fit.

At this meeting claimants who have not previously done so shall prove their title to lands to which their water records are appurtenant. This may be done by producing, in case of Crown-granted lands, the title deeds or a certificate of encumbrance or other evidence of title; or, in the case of lands not held under Crown grant, by producing the pre-emption record, the agreement of sale, the mining record, a certificate of search in the Dominion Land Office, or other documents of title.

Objections will be heard forthwith if the party objected to has received sufficient notice of the objection.

The Board at the said meeting will determine the quantity of water which may be used under each record, the further works which are necessary for such use, and will set dates for the filing of plans of such works and for the commencement and completion of such works.

And whereas there may be persons who, before the 12th day of March, 1909, were entitled to water rights on the said streams and yet have not filed statements of their claims with the Board of Investigation, such persons are required to file on or before the 1st day of December, 1914, a statement as required by Section 294 of the "Water Act, 1914," or Section 28 of the "Water Act, 1914," as amended in 1913. Forms (No. 50 for irrigation, and No. 51 for other purposes) may be obtained from any Government Agent in the Province.

Dated at Victoria, B. C., the 26th day of October, 1914.

For the Board of Investigation,  
J. F. ARMSTRONG,  
Chairman.

## BANK OF MONTREAL ANNUAL STATEMENT.

The first annual report of the Bank of Montreal since Sir Frederick Williams-Taylor assumed the general management of the institution is an extremely gratifying one in view of world-wide financial conditions. Profits show a very slight contraction of about one per cent. on the stock, being \$2,496,451 compared with \$2,648,402 a year ago. This is equivalent to earnings of 15.60 per cent. on the combined paid-up capital and reserve compared with 16.55 per cent. shown last year. On the other hand, every attention has been directed toward strengthening the bank's position. Cash on hand as represented in current coin and Dominion notes, totals over \$40,000,000, an increase of \$18,000,000 since October 31, 1913. There is also an addition of \$500,000 to Central Gold Reserve deposit.

The ratio of the bank's liquid assets to current liabilities to the public has been increased from 10.45 per cent. shown a year ago to 19 per cent. at this time.

The figures of the Profit and Loss accounts and Liabilities and Assets for the two years compare as follows, as compiled by the Financial Times (Montreal):

### Profit and Loss.

Balance .....	\$1,046,217	\$ 802,815
Profits .....	2,496,452	2,648,402
	\$3,542,669	\$3,451,217
Dividends and Bonuses .....	1,920,000	1,920,000
	\$1,622,699	\$1,531,217
Bank Premium .....	290,000	485,000
	\$1,332,669	\$1,046,217
Patriotic Fund .....	100,000	.....
Balance Forward .....	\$1,232,669	\$1,046,217

### Liabilities.

Capital .....	\$16,000,000	\$16,000,000
Rest .....	16,000,000	16,000,000
Circulation .....	17,231,502	17,061,665
Non-Int. Dep. ....	42,689,031	45,134,956
Int. Dep. ....	154,533,643	144,437,882
Due Bks. (Can.) .....	6,089,840	519,808
Due Bks. (foreign) .....	370,349	583,130
Bills Payable .....	436,010	919,308
Acceptances .....	3,368,066	2,523,824
Other Liabilities .....	970,434	.....
Balance Forward .....	1,232,669	1,046,217

### Assets.

Current Coin .....	\$15,452,819	\$11,015,339
Government Notes .....	25,208,942	11,149,460
Gold Res. Dep. ....	1,500,000	1,000,000
Dominion Government Dep. ....	790,000	770,000
Due from Banks .....	15,900,030	6,126,729
Call Loans .....	41,502,122	51,240,795
Government Sec. ....	502,931	530,000
Bonds, etc. ....	11,254,173	12,403,169
Notes and Cheques .....	10,058,686	9,443,052
Dominion Government Loan .....	5,000,000	.....
Current Loans (Can.) .....	108,795,332	128,935,567
Municipal Loans .....	9,017,324	5,272,905
Debt Secured .....	.....	285,281
Overdue .....	452,768	115,037
Real Estate .....	173,620	.....
Bank Prem. ....	4,000,000	4,000,000
Other Assets .....	210,543	.....
Letters Credit .....	3,368,066	2,523,824
	\$259,481,663	\$244,787,044