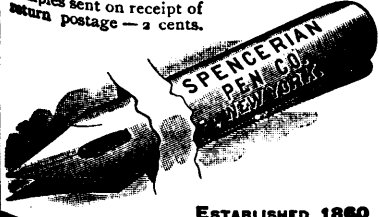


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Mercantile Summary.

THE Ottawa Journal says that J. H. Doherty, insolvent dry goods merchant, Wellington Street, in that city, has been sent to jail for three months for contempt of Court. Doherty refused to obey an order of Justice Street requiring him to place his property in the hands of the assignee to be disposed of.

THE big pulp and paper mills of the Laurentide Pulp Company at Grande Mere, Que., are approaching completion. The immense buildings of the paper and sulphide mills have now been roofed in and the machinery is being installed. The iron flume for conveying the water power to the mill is 14½ feet in diameter. By August next it is expected that manufacture will be begun. Supplementary letters have also been issued to the company increasing its capital from \$800,000 to \$1,200,000.

MINING is going to be active in the Lake of the Woods region of Ontario this summer. Many mines are being developed. Navigation on that lake will open on the 6th or 7th of next month, when boats will run from Rat Portage to Mine Center. There will be three boats—the "Keenora," "Edna Brydges" and "Shamrock" to Fort Francis, and a new boat will run between the latter point, Mine Center and Seine City. Some of these boats remind one of the R. & O. N. steamers. The "Keenora" is a beautiful steel twin-screw packet, with staterooms for 100 passengers, and fit to carry 600 excursionists on this lovely lake.

WE find among the official notices in the recent Ontario Gazette mention of several enterprises of a financial character. Letters patent have been granted, for example, to A. E. Ames, J. W. Flavelle, A. E. Kemp, Charles McGill and E. R. Wood, all of Toronto, under the name of the Municipal and General Securities Company, of Toronto, limited, formed to buy, sell or lend upon bonds, stocks, debentures; to borrow money on mortgage of lands; and to do a general broking business. Capital \$250,000, in shares of \$100 each. Then there is the Victoria Financial Company, of Toronto, limited, capital \$75,000, which has been granted letters patent incorporating Richard Lane, broker; Duncan A. McPherson, physician; John Alfred Ramsden, County clerk; Henry Sintzel, gentleman, and James Richard Code, solicitor, all of Toronto, to lend on goods and chattels and generally on securities other than real estate; also to act as collecting agents, and carry on the business of warehousing. Another company is recently incorporated, with a capital stock of \$100,000. It will transact an agency business for insurers and insured in connection with fire, life, annuity, accident, marine and guarantee insurance; also assist insured persons to meet their insurance premiums; to lend on contracts of insurance; to receive for safe-keeping policies and documents. The parties are Hon. L. M. Jones, Hugh Ryan, W. B. McMurrich, Q.C.; Z. A. Lash, Q.C.; James Hedley, A. E. Plummer and G. H. Roberts, and the name of the company is the Insurance Agency Corporation of Ontario, limited.

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