

At the last meeting of the Council of the Toronto Board of Trade, it was moved by Mr D. R. Wilkie, seconded by Mr. D. W. Alexander, and resolved, "That this council desires to urge upon the Government the importance of taking immediate steps to secure the establishment of a two cent postage for the whole empire.

Notice of motion has been given in the Ontario Legislature by Mr. G. B. Smith that he will introduce a bill respecting assignments and preferences by insolvent persons.

At a meeting last week of the Wholesale Dry Goods Association the proposal of the Toronto Board of Trade to reduce the time of credit was thoroughly discussed, and the members expressed themselves in favor of restricting credits as much as possible. Doubts were expressed, however, as to whether the united action of the wholesale trade of the Dominion could be secured, and the following resolution was unanimously adopted:—

That while in thorough accord with the wholesale dry goods section of the Toronto Board of Trade in its efforts to procure a shortening of the terms of credit, this association is not prepared to settle the details of any proposed arrangement until assured that the general principle will be concurred in by the wholesale dry goods dealers in other trade centres in the country.

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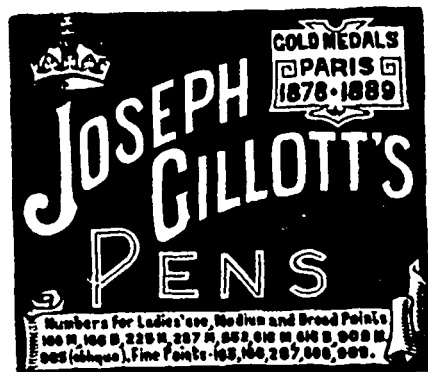
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