

STATEMENT OF RECEIPTS AND EXPENDITURES OF PRIMARY
TEACHERS' FUND FOR THE SCHOOL YEAR 1898-99.

Receipts.

| | |
|---|---------------------------|
| Stoppages of 2 per cent.: | |
| On public school grant..... | \$ 3,200 00 |
| On superior school grant..... | 1,000 00 |
| On salaries of normal school professors. ... | 450 22 |
| On salaries of school inspectors..... | 686 44 |
| On salaries of teachers in schools under control..... | 16,647 41 |
| On pensions paid during the year..... | 754 24 |
| Paid to the Department by teachers them- selves. | 130 71 |
| Interest to 30th June, 1898, on capital account.. | 9,160 37 |
| Annual Government subsidy,..... | 1,000 00 |
| Unclaimed checks cancelled..... | 344 07 |
| Amount transferred from capital to revenue ac- count..... | 9 89 |
| Balance in trust refunded by the Provincial Treasurer..... | 2,440 91 |
| Amount borrowed to supply deficiency. | 4,683 85 |
| Total..... | <u><u>\$40,508 11</u></u> |

Expenditure.

| | |
|----------------------------------|---------------------------|
| For pensions..... | \$ 40,244 51 |
| Expenses of administration | 263 60 |
| Total..... | <u><u>\$40,508 11</u></u> |

| | |
|---|-------------|
| Balance in trust in the hands of the Provincial Treasurer, derived from surplus accumulat- ed between 1886 and 1891, to first July, 1898 | \$ 2,440 91 |
| Amount refunded to the Superintendent to sup- ply deficiency..... | 2,440 91 |