THE EXCHANGE NEWS.

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Editorial communications to be addressed to W. I. FENWICK, Exchange News Publishing Co., 457 St. Paul Street, Montreal.

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MANHATTAN.

Manhattan was one of the strong stocks yesterday, and the buying looked like something more than covering of shorts.

BROOKLYN RAPID TRANSIT AND NASSAU ROAD.

Buying of Brooklyn Rapid Transit, yesterday, was called good.

Rumors of the impending deal with the Nassau Road are persistent, although it is said positively that nothing has been done yet. There is no question that, more or less, informal negotiations have been in progress, for some time, but it cannot be said that these negotiations have reached a point when definite announcement, one way or the other, are possible.

There is an inherent probability that an alliance between the two roads is under favorable consideration by the leading interests of both properties.

The control of the Nassau Road, in the hands of the Brooklyn Rapid Transit, would give the latter Company a system without the possibility of a serious competition, and with immense possibilities of economy.

MARKET BULLISH AND BUOYANT.

New York, Noon, Sept. 15.

Bullish influence seemed to be at work this mornin . The London market was inclined to be enthusiastic over Americans, and predictions that any heavy drain of gold from Europe to America, in the near future, was unlikely.

Secretary Gage was quoted as asserting that any stringency in the money market was unlikely, and that higher prices in New York, had already attracted considerable sums of money from Chicago, St, Paul and other Western points, and further that Government deposits would probably be increased materially.

The Treasury is also discouraging people to whom bonds have been allotted, from paying for them in full, intimating that payments by instalments would be preferable.

The facts that the Bank of England rate remains unchanged, is looked on as rather a Bull point, and, lastly, a most favorable forecast has been made of showing, which will be presented to the Stockholders of Union Pacific at their meeting.

Mr. Keene was more active in the market than for some time, and his brokers were largely responsible for the advance in American Tobacco and Rubber.

The buying of Brooklyn Rapid Transit was thought to come from inside sources.

On the whole the undertone of the market is decided good, and sentiment seems to be more bullish than at any time since Thursday last.

BUYING AND SELLING.

Advance in Rubber is attributed to manipulation by Mr. Keene. Not much stock has been met on the advance.

New York Central sells to-day Ex. Div.

It looks as if sugar was opened as high as possible to assist liquidation. It is now heavy and may go lower.

Twenty active stocks recovered, 64 per cent. yesterday.

Very good buying of Union Pacific and Northern Pacific by insiders.

Hall and Steiglitz bought 1,000 Brooklyn Rapid Transit.

The Loan crowd shows a fair demand for stocks.

LEADING INTERESTS.

All the leading interests, in the Streets, are more or less bullish, except sugar. This stock is expected to decline further in view ef unfavorable condition of the trade.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240.000	5	Jan. July	do do do	.....	1910	" "
1.050.000	4	May Nov.	do Stock	106	1925	" "
7,080,000	3	" "	do do	100	Permanent	" "
	5	Jan. July	Montreal Harbor Bonds Currency	.....	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117–120		Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101–106	1904, 1894	" " "
28,500	6		Auer Light			
940,000	5	April Oct.	Bell Telephone	114	1925	Bank of Montreal.
	6	May Nov.	Canada Central R'y.	.....	1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	95	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	" "
200,000	5	1st May Nov.	Canada Paper Co.	106¾	1917	
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. / do do Registered. }	104	2397	
£300,000	4½	Jan. July	Dominion Cotton		1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.	106	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.	100	1918 April	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.	.....	1910	" "
	5	" "	Montreal Loan & Mortgage			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.	.....	1908 1st Mch	
681,333	4½	1st Feb. 1st Aug	do do	.....	1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.	83½	1917 April	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.			
2,799,933	4½	Mch Sep.	Toronto Railway.	108–106	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel	.....	1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of July, 1898 ...Inc. $15,387.15
" Aug. " " 11,850.96

SAME DAY

	1898.	1897.		
Sep. 1,	$4,447.92	$4.133.84	Inc..	$314.08
" 2,	4,426.71	3,857.86	"	568.85
" 3,	5,540.20	4,379.73	"	1,160.47
" 4,	4,620.25	4,267.77	"	352.48
" 5,	5,954 84	4,870.69	"	884.15
" 6,	4,984.10	4,068.28	"	915 82
" 7,	4,207 68	4 059.28	"	148.40
" 8,	4,788.73	4,175.73	"	613.00
" 9,	4,411.49	4,113.55	"	297.94
" 10,	4,774.15	4,353.86	"	420.29
" 11,	4,080.49	3,977.77	"	102.72
" 12,	4,467.30	4,280.35	"	186.95
" 13,	4,568.28	4,174.42	"	393.86
" 14,	4,284.17	4,074.33	"	209.84

TORONTO STREET RAILWAY.

For month of July, 1898 .....$103,892.93
" †Aug. " 110,350.00
" " " Inc.... 14,076.21

SAME DAY

	1898.	1897.		
Sep. 1,	$5,746.36	$4,307.96	Inc..	$1,438.40
" 2,	5,470.25	4,265.86	"	1,204.39
" 3,	6,692.05	5,237.73	"	1,454.32
" 4,	3,177.94	2,103.85	"	1,074.09
" 5,	9,039.51	7,688.69	"	1,350.82
" 6,	8,253.38	6,453.80	"	1,799.58
" 7,	9,333.61	7,697.69	"	1,645.92
" 8,	9,416.49	7,339.38	"	2,077.11
" 9,	6,687.06	6,203.17	"	483.89
" 10,	5,787.15	5,362.99	"	424.18
" 11,	2,194,09	1,756.89	"	437.20
" 12,	4,230,64	3,979.14	"	251.50
" 13,	3,662.19	3,000.99	"	661.20

†One day estimated.

NEW YORK CENTRAL.

President Callaway of the New York Central says the decrease in freight traffic, recently, has been owing to unusual conditions affecting wheat transportation. There has been no movement of wheat since the Leiter deal. He thinks they will have a good Fall business. Local passenger business improving.

BIG FOUR.

Big Four quarterly dividend of 1¼ per cent., will be paid on preferred stock on Oct. 20th, to stockholders of record of Sept. 30th.

ARBITRAGE TRANSACTIONS

Arbitrage brokers were very active in the Pacifics, St. Paul, Louisville and Nashville, and Denver Preferred, their total purchases being estimated at 20,000 shares ; and good local buying was noticeable in almost all the active stocks.

GENERAL ELECTRIC.

Hereafter General Electric will be traded in in the unlisted department and be quoted "G. E. Old."

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, 1st preference	68
" 2d "	45
" 3d "	20¼
" guart'd 4 p.c.	79½
C. P. R.	89⅜

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL. Paid up.	Rest as per Last Statement.	Dividend per cent. Last half year.	Dividend per cent. Pres. ½-yr.	Buyers
MISCELLANEOUS.	$	$	$			
British America	50	750,000	*79,381	3½	...	126½
Western Assurance	40	1,000,000	†379,472	5	...	166
Canada Life	400	125,000	...	10	...	.....
Confederation Life Association	100	100,000	.....	7½	...	.....
Imperial Life Assurance Co.	100	250,000	62,500	...	...	141
Consumers' Gas	50	1,700,000	.....	2½qr	...	222¼
Ontario and Qu'Appelle Land Co.	40	400,000	.....	...	....	47
Victoria Rolling Stock Co.	5000	60,000	60,000	‡15	....	.....
Toronto Electric Light Co., Old	100	1,400,000	.....	1¾	1¾q	137⅝
" " " " New	.....	120,000	.....	....	...	126½
Canadian General Electric Co	100	900,000	40,000	3	...	126
" " " " Pref	100	300,000	.....	3	...	106
Hamilton Electric Light	100	250,000	60,000	1	1q	73
LOAN and SAVINGS CO.						
British Canadian Ln & Invest. Co.	100	398,481	120,000	3	...	.....
Building and Loan Association	25	750,000	100,000	2	..	.....
Can. Landed & Nat'l. Inv't. Co	100	1,004,000	350,000	3	...	94
Canada Permanent Ln. & Sav. Co	50	2,000,000	1,450,000	3	...	110½
" " 20 per cent		600.000				.....
Canadian Savings & Loan Co.	50	734,175	220,000	3	...	113
Central Canada Ln. & Sav's Co.	100	875,000	345,000	1½qr	...	128
" " 20 per cent		325,000				.....
Dominion Savings and Invest. Soc	50	930,627	10,000	2½	...	75¼
Freehold " "	100	476,100	300,000	3	3	90
" " 20 per cent		843,000	.....	3	3	.....
Hamilton Provident & Inv't Soc.	100	1,100,000	300,000	3	...	108
Huron & Erie Ln. & Savings Co.	50	1,000,000	730,000	4½	...	167
" " 20 per cent.	.....	400,000	.....	...	...	157
Imperial Loan & Inv't Co.	100	725,155	160,000	3	...	.....
Landed Banking & Loan Co.	100	688,000	160,000	3	...	109
London & Can. Ln. & Agency Co.	50	700,000	210,000	1½	1½q	50
London Loan Co.	50	631,500	81.000	3	...	104
London & Ontario Investment	100	550,000	160,000	3	...	.....
Manitoba & North-West Loan Co.	100	375,000	51,000	....	...	.....
North of Scotland Can. Mortg. Co.	£10	730,000	403,933	5	...	.....
Ontario Loan & Debenture Co.	50	1,260,000	480,000	3¼	...	122
Peoples Loan & D. Co.	50	599,429	40,000	....	...	30
Real Estate Loan Co	40	373,720	50,000	2	...	50
Toronto Savings & Loan	100	600,000	105,000	3	...	115
Union Loan & Savings Co.	50	699,020	200,000	3	...	.....
Western Canada " "	50	1,000,000	770,000	3	...	120
" 25 per cent.	.....	500,000		3	...	90

† Including a bonus of one per cent. for six months.

‡ Including a bonus of one per cent. for six months.

* After deducting $511.982 for reinsurance. † After deducting $775,661 for reinsurance. ⅔ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

¶ May, 1894, 3¼ dividend; April, 1891, 2¼ dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 to 4½ per cent.

Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties	8 7/16–8 9/16
Demand	8⅞ to 9
Cables	9 to 9 1/16

OVER THE COUNTER.

Sixties	8¾ to 9
Demand	9⅛ to 9⅛
Cables	9⅜
N. Y. Funds	⅛ to ¼ pm.

DOCUMENTARY.

3 days	8½–⅝
60 days	8–8⅛
3 days cattle	8½ to 8⅝

PARIS FRANCS.

Long	5 22⅝
Shorts for cheques	5 20⅝
Over Counter	5 20

NEW YORK.

Call money	3½–4 p.c.
Sterling Demand	4 84–¼
Sixties	4 82–¼

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush	150,000	174,000
Corn, bush	351,000	134,000
Oats, bush	360,000	375,000
Flour, brls	9,400	12,302
At New York—		
Wheat, bush	18,685	161,626
Corn, bush	174,000	115,654
Oats, bush	588,000	140,998
Flour, brls	9,074	4,204
Flour, sacks	2,764	8,364
At Milwaukee—		
Wheat, bush	32,000	526,000
Corn, bush	7,000	nil
At Toledo—		
Wheat, bush	45,000	70,000
Corn, bush	30,000	8,000
At St. Louis—		
Wheat, bush	32,000	34,000
Corn, bush	25,000	58,000
At Duluth—		
Wheat, bush	534,000	503,000
At Detroit—		
Wheat, bush	20,000	8,000
At Minneapolis—		
Wheat, bush	244,000	60,000