

satisfactory increases, there is an equally gratifying reduction in the ratio of the cost at which the operations of the Order are being carried on.

The following table No. 2 will show the sources of the premium receipts for 1897 and the purposes to which they have been applied :

TABLE No. 2.

THE PREMIUMS RECEIVED.

LOCATION.	MORTUARY DEPARTMENT.	SICK AND FUNERAL.
Canada.....	\$ 667,353.66	\$114,878.62
United States....	742,017.56	39,835.21
Great Britain and Irel'd.	52,866.49	267.23
Totals.....	\$1,462,237.71	\$154,981.06

THE BENEFITS PAID.

LOCATION.	MORTUARY DEPARTMENT.	SICK AND FUNERAL.
Canada.....	\$ 473,918.31	\$ 98,227.62
United States.....	375,094.15	30,710.43
Great Britain and Irel'd.	14,135.49	139.60
Totals .....	\$863,147.95	\$129,077.65

PREMIUMS APPROPRIATED TOWARD PAYING  
MANAGEMENT EXPENSES.

LOCATION.	MORTUARY DEPARTMENT.	SICK AND FUNERAL.
Canada.....	\$33,367.65	\$ 5,743.92
United States.....	37,100.92	1,991.76
Great Britain and Ireland.	2 643.32	13.38
Totals.....	\$73,111.89	\$ 7,749.06

BALANCE OF THE PREMIUMS AFTER PAYING  
BENEFITS AND APPROPRIATION TOWARD  
MANAGEMENT EXPENSES.

LOCATION.	MORTUARY DEPARTMENT.	SICK AND FUNERAL.
Canada.....	\$160,067.70	\$10,907.08
United States.....	329,822.49	7,133.02
Great Britain and Ireland	36,087.68	114.25
Totals.....	\$525,977.87	\$18,154.35
Deduct premium refunds, investigation of claims and other special charges	743.87	39.95
Net balance of premiums carried to surplus.....	\$525,234.00	\$18,114.40

The Sick and Funeral Benefit Department has shared in the general prosperity of the year. The enrolments in the department during 1897 numbered 5,647, and the membership at the end of the year was 26,819, of which number 20,145 were residents of Canada. The premiums received in this department during 1897 amounted to \$154,981.06 as against \$137,678 63 in 1896. Sick Benefits were paid during 1897 to the amount of \$121,850.19, and in addition \$7,227.55 was paid for funeral benefits, making the total sick and funeral benefits paid \$129,077.65, or \$20,643.50 more than was paid during 1896. Of the premiums collected in this department during the year no less a proportion than 80.29 per cent. was returned to the members in the form of the benefits paid to them, while only 5 per cent was used for management expenses.

The enormous volume of the work accomplished by the I.O.F. during 1897 can be shown only by

comparison with the work done by the great insurance corporations of Canada. As I am not yet in possession of the official figures of these Companies for 1897, I cannot present, at this time, a full comparative table; but if the comparison be made with the figures for 1897 of two of the Companies which have already published their annual statements, we shall get some conception by the vastness of the work accomplished by the I.O.F. during the year just past.

TABLE No. 3.

BUSINESS DONE IN 1897 BY THE I.O.F. AND TWO  
OLD LINE COMPANIES.

Name of Company.	Number of new Insurers.	Amount of New Insurance Taken.
Temperance and General....	1,803	\$2,052,100
North American Life.....	2,621	3,556,024
Total.....	4,424	\$ 5,608,124
I. O. F.....	30,137	35,224,500

It will thus be seen that the I.O.F. secured practically seven-fold more members than did these two old line companies, and the new insurance taken from the I.O.F. during the year amounts to nearly thirty millions of dollars more than was taken from its two boastful rivals.

The following Table will show you the assets and liabilities of the I.O.F. on the 31st Dec., 1897 :

ASSETS.

December 31st, 1897.

Deposit with Dominion Insurance Department of Canada.....	\$ 100,000 00
Deposit, Great Britain and Ireland..	97,333 33
" United States (4% bonds)...	56,758 36
Loan to the Province of New Brunswick.....	20,000 00
Real Estate and 1st Mortgages on Real Estate.....	1,611,763 00
Temple Building.....	233,062 93
Deposit Receipts.....	540 79
Debentures.....	138,426 41
Cash on Deposit in Banks.....	298,950 79
Interest due and Accrued.....	38,088 45
Capitation Tax due.....	6,846 50
Amount due for Supplies.....	44,608 93
Salable Supplies on hand.....	22,034 44
Office Furniture (after deducting 10%)	12,011 06
	<u>\$2,680,424 99</u>

LIABILITIES.

Sundry Accounts.....	\$ 1,825 42
*Mortuary Claims unpaid.....	30,212 94
Total and Permanent Claims unpaid.	2,000 00
Present Value Old Age Annuities...	12,137 88
Sick and Funeral Claims unpaid....	2,118 99
Balance of Assets.....	2,632,099 76
	<u>\$2,680,424 99</u>

\* Of the \$30,242.94 of Mortuary Claims standing unpaid, \$14,859.61 were paid during the month of January, 1898.

Fraternally submitted in L. B. and C.,

ORONHYATEKHA,  
Supreme Chief Ranger.