

22 and 23, Tp. 24, R. 9, west of 5th Meridian, and five other spurs in vicinity near Exshaw, Alta.

open for the carriage of traffic the extension of its Snowflake Branch to Windygates, Manitoba, mileage 0 to 6.5.

8695—November 18—Recommending to the Governor-in-Council for sanction agreement of the C.N.R. with the Northern Extension Railway Company.

MARKET CONDITIONS.

Montreal, December 2nd, 1909.

An estimate of the money value of the sales of wire products in the United States during the month of November, is \$70,000,000 to \$75,000,000. In the matter of raw material, however, the tendency of prices has been downwards. There has been a sharp contraction of business and a reaction in prices of pig-iron and coke. Speculative holders of foundry iron were forced to sell their holdings, yet the total volume of business was but little over one-third of what it was in October. In October, sales were 300,000 tons per week while the total sales in November were but 500,000 tons, including foundry, forge and steel making iron. Meantime, prices have run down all the way from 50c. to \$1 per ton. There has also been some pressure to sell spot coke, and ovens have been offering concessions in order to dispose of accumulations. So far as the price of ore is concerned, there has been no reaction in prices among United States mines, but offers have been coming in from abroad to accept lower figures, the result being that more Spanish and Swedish ore has been sold for importation into the country. Finishers of material have been eager to obtain the steel billets and have been making large purchases for delivery over the first half of 1910. Taking railway contracts, all round, considerable activity is observable, particularly in the matter of cars, although very little was done in locomotives and rails. There was considerable ordering of structural steel, and the activity promises to keep up.

The market in Great Britain is very quiet and uninteresting. Prices are still maintained but no advance has developed and the tendency is barely steady. Unfinished material is rather firm in tone, owing to the fact that it did not previously follow the advance in raw material.

In the local market, demand continues good. Orders are being received right along for general foundry grades for winter delivery, at advancing prices, and merchants are expressing themselves as greatly encouraged by the situation. It is said that the only furnace with accumulations is a small one and it is holding buyers off rather than encouraging them.

Prices of finished and semi-finished material are generally steady but alterations are now looked for to occur at almost any time. The Hamilton Steel and Iron Company has withdrawn prices on iron and steel bars and is similar material, and it is expected that this means that prices are to be advanced by producers, all round. Prices for pig-iron, meantime, have been altered from a basis of dock to ex-store, practically all the iron having now been moved into store. The following quotations are offered:—

Antimony.—The market is steady at 8 to 8½c.

Bar Iron and Steel.—The market promises to advance shortly. Bar iron, \$1.85 per 100 pounds; best refined horseshoe, \$2.10; forged iron, \$2; mild steel, \$1.85; sleigh shoe steel, \$1.85 for 1 x ¾-base; tire steel, \$1.00 for 1 x ¾-base; toe calk steel, \$2.35; machine steel, iron finish, \$1.90; imported, \$2.20.

Boiler Tubes.—The market is steady, quotations being as follows:—1½ and 2-inch tubes, 8½c.; 2½-inch, 10c.; 3-inch, 11¼c.; 3½-inch, 14 1-2c. 4-inch, 18 1-2c.

Building Paper.—Tar paper, 7, 10, or 16 ounces, \$1.80 per 100 pounds; felt paper, \$2.75 per 100 pounds; tar sheathing, 40c. per roll of 400 square feet; dry sheathing, No. 1, 30 to 40c. per roll of 400 square feet; tarred fibre, 55c. per roll; dry fibre, 45c. (See Roofing; also Tar and Pitch).

Cement.—Canadian cement is quotable, as follows, in car lots, f.o.b., Montreal:—\$1.30 to \$1.40 per 350-lb. bbl., in 4 cotton bags, adding 10c. for each bag. Good bags re-purchased at 10c. each. Paper bags cost 2½ cents extra, or 10c. per bbl. weight.

Chain.—Prices are as follows per 100 lbs.:—¼-inch, \$4.90; 5-16-inch, \$4.40; ¾-inch, \$3.70; 7-16-inch, \$3.50; ½-inch, \$3.25; 9-16-inch, \$3.20; ¾-inch, \$3.15; ¾-inch, \$3.10; ¾-inch, \$3.05; 1-inch, \$3.05.

Coal and Coke.—Anthracite, egg, stove or chestnut coal, \$6.75 per ton, net; furnace coal, \$6.50, net. Bituminous or soft coal: Run of mine, Nova Scotia coal, carload lots, basis, Montreal, \$3.85 to \$4 per ton; cannel coal, \$9 per ton; coke, single ton, \$5; large lots, special rates, approximately \$4 f.o.b., cars, Montreal.

Copper.—Prices are strong at 14 to 14¼c.

Explosives and Accessories.—Dynamite, 50-lb. cases, 40 per cent. proof, 15c. in single case lots, Montreal. Blasting powder, 25-lb. kegs, \$2.25 per keg. Special quotations on large lots of dynamite and powder. Detonator caps, case lots, containing 10,000, 75c. per 100; broken lots, \$1; electric blasting apparatus:—Batteries, 1 to 10 holes, \$15; 1 to 20 holes, \$25; 1 to 30 holes, \$35; 1 to 40 holes, \$50. Wire, leading, 1c. per foot; connecting, 50c. per lb. Fuses, platinum, single strength, per 100 fuses:—4-ft. wires, \$3; 6-ft. wires, \$3.54; 8-ft. wires, \$4.08; 10-ft. wires, \$5. Fuses, time, double-fuses, 4-ft., \$3.75; 6-ft., \$4.29; 8-ft., \$4.83; 10-ft., \$5.37. Fuses, time, double-tape, \$6 per 1,000 feet; explometers, fuse and circuit, \$7.50 each.

Galvanized Iron.—The market is steady. Prices, basis, 28-gauge, are:—Queen's Head, \$4.10; Colborne Crown, \$3.85; Apollo, 10¼ oz., \$4.05. Add 25c. to above figures for less than case lots; 26-gauge is 25c. less than 28-gauge, American 28-gauge and English 26 are equivalents, as are American 10¼ oz., and English 28-gauge.

Galvanized Pipe.—(See Pipe, Wrought and Galvanized).

Iron.—The outlook is strong. The following prices are for carload quantities and over, ex-store, Montreal, prompt delivery:—No. 1 Summerlee, \$21.50 to \$22 per ton; selected Summerlee, \$21.50 to \$21.50; soft Summerlee, \$20.50 to \$21; Clarence, \$19.50 to \$20; Carron, No. 1, \$21.50 to \$22, and Carron special, \$21 to \$21.50.

Laths.—See Lumber, etc.

Lead.—Prices are about steady at \$3.55 to \$3.65.

Lead Wool.—\$10.50 per hundred, \$200 per ton, f.o.b., factory.

Lumber, Etc.—Prices on lumber are for car lots, to contractors, at mill points, carrying a freight of \$1.50. Red pine, mill culls out, \$18 to \$22 per 1,000 feet; white pine, mill culls, \$16 to \$17. Spruce, 1-in. by 4-in. and up, \$15 to \$17 per 1,000 ft.; mill culls, \$12 to \$14. Hemlock, log run, culls out, \$13 to \$15. Railway Ties; Standard Railway Ties, hemlock or cedar, 35 to 45c. each, on a 5c. rate to Montreal. Telegraph Poles: Seven-inch top, cedar poles, 25-ft. poles, \$1.35 to \$1.50 each; 30-ft., \$1.75 to \$2; 35-ft., \$2.75 to \$3.25 each, at manufacturers' points, with 5c. freight rate to Montreal. Laths: Quotations per 1,000 laths, at points carrying 1.50 freight rate to Montreal, \$2 to \$3. Shingles: Cedar shingles, same conditions as laths, X, \$1.50; XX, \$2.50; XXX, \$3.

Nails.—Demand for nails is better and prices are firmer, \$2.40 per keg for cut, and \$2.35 for wire, base prices. Wire roofing nails, 5c. lb.

Paints.—Roof, barn and fence paint, 90c. per gallon; girder, bridge, and structural paint for steel or iron—shop or field—\$1.20 per gallon, in barrels; liquid red lead in gallon cans, \$1.75 per gallon.

Pipe—Cast Iron.—The market is unsettled and uncertain, as dealers are compelled to meet competition from all sources. Prices are easy and approximately as follows:—\$31 for 6 and 8-inch pipe and larger; \$32 for 5-inch and 4-inch at the foundry. Pipe, specials, \$3 per 100 pounds. Gas pipe is quoted at about \$1 more than the above.

Pipe—Wrought and Galvanized.—Demand is much better and the tone is firm, though prices are steady, moderate-sized lots being: ¼-inch, \$5.50 with 63 per cent. off for black, and 48 per cent. off for galvanized; ¾-inch, \$5.50, with 59 per cent. off for black and 44 per cent. off for galvanized; 1½-inch, \$8.50, with 69 per cent. off for black, and 59 per cent. off for galvanized. The discount on the following is 72½ per cent. off for black, and 62½ per cent. off for galvanized; ¾-inch, \$11.50; 1-inch, \$16.50; 1¼-inch, \$22.50; 1½-inch, \$27; 2-inch, \$36; 2½-inch, \$57.50; 3-inch, \$75.50; 3½-inch, \$95; 4-inch, \$108.

Plates and Sheets—Steel.—The market is steady. Quotations are: \$2.20 for 3-16; \$2.30 for ¼, and \$2.10 for ½ and thicker; 12-gauge being \$2.30; 4-gauge, \$2.15; and 16-gauge, \$2.10.

Rails.—Quotations on steel rails are necessarily only approximate and depend upon specification, quantity and delivery required. A range of \$30.50 to \$31 is given for 60-lb. and 70-lb.; 80-lb. and heavier, being \$30; rails, per gross ton of 2,240 lbs., f.o.b. mill. Re-laying rails are quoted at \$27 to \$29 per ton, according to condition of rail and location.

Railway Ties.—See lumber, etc.

Roofing.—Ready roofing, two-ply, 70c. per roll; three-ply, 95c. per roll of 100 square feet. Roofing tin caps, 6c. lb.; wire roofing nails, 5c. lb. (See Building Paper; Tar and Pitch; Nails, Roofing).

Rope.—Prices are steady, at 9c. per lb. for sisal, and 10½c. for Manila. Wire rope, crucible steel, six-strands, nineteen wires; ¼-in., \$2.75; 5-16, \$3.75; ¾, \$4.75; 1, \$5.15; 1½, \$6.25; 2, \$8; 2½, \$10; 3, \$12 per 100 feet.

Spikes.—Railway spikes are firmer at \$2.45 per 100 pounds, base of 5½ x 9-16. Ship spikes are steady at \$2.85 per 100 pounds, base of ¾ x 10-inch, and ¾ x 12-inch.

Steel Shafting.—Prices are steady at the list, less 25 per cent. Demand is on the dull side.

Telegraph Poles.—See lumber, etc.

Tar and Pitch.—Coal tar, \$3.50 per barrel of 40 gallons, weighing about 500 pounds; roofing pitch, No. 1, 70c. per 100 pounds; and No. 2, 55c. per 100 pounds; pine tar, \$8.50 per barrel of 40 gallons, and \$4.75 per half-barrel; refined coal tar, \$4.50 per barrel; pine pitch, \$4 per barrel of 180 to 200 pounds. (See building paper; also roofing).

Tin.—Prices are unchanged, at 32½ to 33c.

Zinc.—The tone is steady, at 6 to 6¼c.

CAMP SUPPLIES.

Beans.—Prime pea beans, \$1.85 per bushel.

Butter.—September and October creamery, 26c.; dairy, 22 to 23c.

Canned Goods.—Per Dozen.—Corn, 77½ to 82½c.; peas, \$1 to \$1.10; beans, 75 to 80c.; tomatoes, 82½ to 90c.; salmon, best brands, 1-lb. talls, \$1.87½, and pears, 25, \$1.60, and 35, \$2.30; choice, 8 to 10c.; choice, 8 to 10c.; dates, \$2.00½; cheaper grades, 95c. to \$1.65.

Cheese.—Late makes, 11¼ to 11¾c.; finest makes, ¾c. more.

Coffee.—Mocha, 20 to 25c.; Santos, 15 to 18c.; Rio, 10 to 12c.

Dried Fruits.—Currants, Filiatras, 5¼ to 6¼c.; choice, 8 to 9c.; dates, 4 to 5c.; raisins, Valentias, 5 to 6c.; California, seeded, 7½ to 9c.; Sultana, 10c. Evaporated apples, prime, 9¼ to 9¾c.

Eggs.—No. 1 candled, 26c.; selects, 29 to 30c.; new laid, 35c.

Flour.—Manitoba, 1st patents, \$5.70 per barrel; 2nd patents, \$5.20; strong bakers, \$5.

Molasses and Syrup.—Molasses, New Orleans, 28 to 30c.; Barbadoes, 40 to 50c.; Porto Rico, 40 to 45c.; syrup, barrels, 3¼c.; 2-lb. tins, 2 dozen to case, \$2.50 per case.

Potatoes.—Per 90 lbs., good quality, 50 to 60c.

Rice and Tapioca.—Rice, grade B, in 100-lb. bags, \$2.95 to \$3; C.C., \$2.90. Tapioca, medium pearl, 4¼ to 4¾c.

Rolled Oats.—Oatmeal, \$2.45 per bag; rolled oats, \$2.20, bags.

Tea.—Japans, 20 to 40c.; Ceylons, 20 to 40c.; Ceylon, greens, 20 to 25c.; China, greens, 25 to 50c.; low-grades, down to 15c.

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Toronto, December 2nd, 1909.

The continued open weather favorable to building keeps the price of building supplies steady. If any change it is a slight advance.

Orders for next season's work are being taken at this year's prices, but for structural steel work the large firms are not anxious for orders as they expect prices to advance.

The following are wholesale prices for Toronto, where not otherwise explained, although for broken quantities higher prices are quoted:—

Antimony.—Demand active and price higher at \$9.25 per 100 lbs.

Axes.—Standard makes, double bitted, \$8 to \$10; single bitted, per dozen, \$7 to \$9.

Bar Iron.—\$1.95 to \$2, base, per 100 lbs., from stock to wholesale dealer. Market well supplied.

Boiler Plates.—¼-inch and heavier, \$2.20. Boiler heads 25c. per 100 pounds advance on plate. Tank plate, 3-16-inch, \$2.40 per 100 lbs.

Boiler Tubes.—Orders continue active. Lap-welded, steel, 1½-inch, 10c.; 1¼-inch, 9c. per foot; 2-inch, \$8.50; 2½-inch, \$10; 3-inch, \$12.10; 3½-inch, \$15; 4-inch, \$18.50 to \$19 per 100 feet.