

WORTH THREE MILLIONS.

FINANCING OF TORONTO STREET RAILWAY.

Special Meeting of the City Council Yesterday.

The Mayor opened the session by reading a message to the Council, in which he called attention to the application for a loan of \$3,000,000 for the purpose of financing the Toronto Street Railway. He suggested that the Council should consider the application on the basis of a certain percentage of gross receipts, and the arrangement should terminate at the same time as the Toronto Street Railway arrangement.

The Mayor said that the value of the franchise of the Toronto Street Railway Company, independent of the actual value of the plant was not less than \$3,000,000 and that under the agreement the city is entitled to have the full benefit of that value. The interest on this loan would provide a sinking fund which would pay the whole of the principal of the loan.

Mayor Howard said that the City Council should consider the application on the basis of a certain percentage of gross receipts, and the arrangement should terminate at the same time as the Toronto Street Railway arrangement.

BERLIN, WATERLOO AND GALT.

These Towns Want to be Tied Together by the Canadian Pacific Railroad.

The good people of the counties of Wellington, Waterloo, Perth and Huron are by their railroad ties, and schemes at the present time. The towns of Berlin and Waterloo in Waterloo County are especially interested in some of these schemes.

On the 27th of December, H. H. Kraus, M.P., J. F. Fennell, Louis J. Breithaupt (prospective mayor), all of Berlin; Mayor Jacob Conrad, Ross J. Miller and George Moore of Waterloo; and Mayor J. H. Van Horn of Berlin, met at the headquarters of the Canadian Pacific Railroad. The gentlemen from Berlin and Waterloo are all interested in the Waterloo, Berlin and Canadian Pacific Junction Railway, which is to run from these towns to Galt, a distance of ten miles, where it will join the Canadian Pacific. The company has a charter, and Mr. Fennell is the president. The charter empowers the company to extend their road sixteen miles north of Berlin. These gentlemen had two interviews with Mr. Van Horn at the Royal Hotel yesterday. They are very anxious to keep up with Galt in the matter of railroad connection. The Royal City now has connection with the Canadian Pacific at Campbellville. The proposition of the Canadian Pacific people is to build the road from Waterloo to Galt, and then to extend it to Berlin. The company will pay over in connection with the road 50 per cent. These were the matters discussed between the gentlemen and Mr. Van Horn, and were very well received.

BISMARCK FAVORS PEACE.

GERMANY WITHERS EFFORTS FOR DEFEAT.

Conservative Journals Assert That Lord Salisbury Has Assured Russian Foreign Office That England Will Not Allow the Russian Invasion of the Mediterranean to be Disturbed.

Berlin, Dec. 30.—The National Zeitung, an article on the position of Germany and Germany's attitude towards the Russian invasion of the Mediterranean, has thrown into the scale the decisive word in favor of peace. It is hardly probable that Russia will be in a position to force a war upon Germany and Italy. The chances are therefore that peace will prevail, although this peace cannot be taken as synonymous with the restoration of European tranquillity, a fact for which Russia must answer to the satisfaction of Turkey.

An Assurance from Lord Salisbury.

OTTAWA, Dec. 30.—The papers here assert that Lord Salisbury has assured the Russian Foreign Office that England will not allow the Russian invasion of the Mediterranean to be disturbed to the prejudice of Turkey.

HEAVY RAIN CONTINUES TO DO GREAT DAMAGE TO THE SHIPPING AT ALEXANDRIA.

A hurricane raged at Alexandria on Tuesday, and did great damage to wharves and landing places.

The wind was from the east, and the sea was very rough. Several persons were killed and many others seriously injured.

A steamer train collided with a slow freight train near Alexandria, and several persons were killed and many others seriously injured.

THE GREAT FUR CAPS.

Before going into details about this distinctly understood that this BONA FIDE \$20,000 wanted and \$100,000 stock.

When the ARMY AND NAVY advertisement reservation or equivocation whatever a sian Lamb Caps advertised at \$2, \$4 or \$8 the Goods will be forthcoming in every instance about THE ARMY AND NAVY'S BIG SLAUGHTER caps the climax of all our sales. Now come and see if every word we say is not a

STATISTICAL DECLARATIONS BY H. D. WARREN.

President of the Toronto County Council.

Mayor Howard said that the City Council should consider the application on the basis of a certain percentage of gross receipts, and the arrangement should terminate at the same time as the Toronto Street Railway arrangement.

THE PEOPLE OF BERLIN AND WATERLOO.

The people of Berlin and Waterloo, in the meantime, are bound to have the connection with the Canadian Pacific Railroad.

THE ORDER OF THE RED CROSS.

The Order of the Red Cross is a body of men and women who are engaged in the work of relieving the suffering.

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