

FRISCO COMMON

How the Stock Markets Closed

New York
Reported by Jones, Easton, McCallum
Company, Royal Bank Building,
New York, N. Y., July 7.

Associated Press Despatch.
New York, July 7.—Wall Street, 1:30 p.m.—Speculative shares benefited by the brisk inquiry for such high-grade stocks as United States Steel, New York Central, International Harvester, Atlantic Coast Line and American Express, the whole market surging upward on active dealings. Conspicuous gains were established in the motor group, with General Motors, Studebaker, Hudson, Packard and Moon touching their highest figures.

Associated Press Despatch.
New York, July 7.—Wall Street, 1:30 p.m.—Bullish sentiment predominated throughout the morning with leaders brought forward whenever the old favorites showed signs of wavering on profit-taking. Frisco, common, on which a higher dividend is expected before the end of the year, led a brisk uptick in the southern and southwestern rails by touching a record top at 85. Copper responded to the reported increase in the European demand for the red metal by moving up 1 to 3 points, special strength of Kennecott being based on expectations of an increased dividend. Virginia-Carolina Chemical, which had a sharp gain in anticipation of an early announcement of reorganization, closed at 100. The market for United States Industrial Alcohol extended their gains to 2 1/2 to 4 points before noon.

Black Trucks turned heavy on the announcement that stockholders will be given the right to subscribe for 75,000 additional shares at par.

Call money renewed at 4 per cent.

WINNIPEG ELECTRIC

SCORES WIDEST GAIN

Nearly Half Total Turnover

Made by One Stock at Montreal.

Canadian Press Despatch.
Montreal, July 6.—Winnipeg Electric was the outstanding feature of the trading on the local stock exchange today, that issue furnishing nearly half the total turnover for the session. The general advance of the session, the general lack of narrow price tendencies mixed and the volume of business.

The Winnipeg Electric issue closed at the new high level of 51 for a net gain of 3 points. A total of 4,533 shares were traded in. The next most active issue was Consolidated Smelters with a turnover of 828 shares, its closing price was 84 1/2 for a net gain of 1/2. Trading in National Breweries totaled 801 shares and the stock closed 1 1/4 up at 46 1/4. Asbestos preferred, which was the widest in the day's list, closing at 100 for a net loss of 2 1/2 points after a common closed at 79, two points lower.

Of the 49 stocks which made their appearance on the board, eight gained ground, the greatest advance being three points; eight declined, the greatest loss being 1 1/2 points; the remainder were unchanged, and twenty came out in broken lots.

Total sales amounted to 10,506 shares. Total sales of bonds were \$39,300.

EXCHANGE RATES

Special To The Advertiser.
Detroit, July 7.—Sterling exchange house banks uniform rate of exchange on Canadian currency for Tuesday will be at a discount of 2 cents per \$100.

Montreal Press Despatch.
Montreal, July 7.—Sterling exchange rates: Demand, \$4.85 1/2; cables, \$4.85 1/2.

Associated Press Despatch.
New York, July 6.—Money on call steady, 4 per cent.

Time loans firm: 90 days, 3 1/2 to 3 3/4 per cent; 6 months, 4; prime mercantile paper, 3 1/2 to 4.

Associated Press Despatch.
New York, July 6.—Sterling exchange steady at \$4.85 1/2 for 60-day bills and at \$4.85 1/2 for 90-day bills.

Foreign bank silver—Per oz., 63 1/2.

Mexican dollars—50c.

Canadian dollars—Today, 1.32 net premium; Saturday, per week, 1.64 net premium.

Italian—3.75c.

German, 23.80c.

New York, July 7.—Sterling exchange steady, demand, \$4.85 1/2; cables, \$4.85 1/2.

Great Britain, \$4.85 1/2.

France, 184c.

Italy, 3.75c.

Germany, 23.80c.

Canadian dollars, par.

OILS

Associated Press Despatch.
Liverpool, July 7.—Kerosene—No. 1, 1s 10d; No. 2, 1s 8d.

Coal—Common, 2s 6d; 2s 4d.

Turpetine—Standard, 6s 10d.

MAKE PLANT ADDITIONS

Special To The Advertiser.
Cleveland, July 6.—The White Motor Company is making plant additions in Washington, Nashville, San Francisco and Dallas. The White factory will be closed August 22 to September 5 to install new and improved machinery.

COFFEE

Associated Press Despatch.
New York, July 6.—Coffee futures closed at net discount 48 cents.

Sales were estimated at 42,000. Closing quotations: July, 15.25; Sept., 15.50; Dec., 14.80; Jan., 14.75; Mar., 15.25; May, 12.70.

Spot coffee dull.

5 1/2%

allowed on Debentures and

4%

allowed on Deposits.

The London Loan & Savings Co.

Corner Dundas and Clarence Sts.

Wt

We Serve Western Ontario With

Gift-Edge Investments.

Victory Bonds

Associated Press Despatch.
Minneapolis, July 6.—There was no change to 20c lower, at \$5.10 to \$5.30 a barrel, standard, 54.41 barrels.

Associated Press Despatch.
New York, July 6.—Flour quiet.

Spring wheat, \$5.10 to \$5.30; winter wheat, \$5.10 to \$5.30; hard winter wheat, \$5.10 to \$5.30.

Spot cotton closed steady. Middling uplands, 23.90c.

COTTON

Associated Press Despatch.
Liverpool, July 6.—Spot cotton was quiet, on account of the light consumption.

American middling, fair, 14.60c; good middling, 15.20c; good ordinary, 15.60c. The sales of the day were 5,000 bales, of which 4,000 were American. No receipts.

Futures closed steady.

POULTRY

Canadian Press Despatch.
Montreal, July 6.—There were no new developments in the market for cold storage dressed poultry, prices for all lines being maintained, with a fair trade passing for immediate consumption.

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