Montreal

Reported for The Advertiser by McDougall & Cowans. Montreal, May 10.—Noon

15 C. C. & F... 74½
5 Can. Steam. 51
110 Spanish R. 103
105 B. E. St. 2nd
30 do. 1st. 67½
5 Dominion S. 77
18 Cement 103
Bonds—
3000! V. L. 1323 10050

UNLISTED SALES. Forted for The Advertiser by Johnston & Ward.

by Johnston & Ward,

Thursday, May 10.

Argonaut, 200 at 73, 520 at 73½, 1,200

at 74, 1,000 at 74½, 1,000 at 75.

Industrial Alcohol, 10 at 12.

Manitoba Power, 85 at 22.

New Riordon, 265 at 30.

Saguenay, 50 at 1.

National Brick, preferred, 2 at 48.

Whalen, preferred, 5 at 15.

LONDON STOCK EXCHANGE

London, May 10.—Following is the New York equivalent of today's closing

Pennsylvania Railway
Rand Mines
Reading Railway
Southern Railway
Southern Pacific
Union Pacific 1
United States Steel 1

PRE-WAR POSTAL RATES

MAY SOON BE RESTORED

Expect Dominion Government

To Follow Britain's Lead In Making Reduction.

Special to The Advertiser. Montreal, May 10 .- Pre-war postal

rates in Canada may come into effect

after the introduction of the budget

according to information contained

in the report of the postal committee presented at the annual meeting

of the Montreal Publicity Associa-

In part the report said: "In

November last the chairman obtained from the postmaster-general of

Great Britain a letter to the effect

that since the war tax on letter

postage had been abolished in Great Britain the postal revenue had con-

siderably increased. This letter, to-

gether with the observation that

ostal taxation was defeating its ow

"On April 16 your committee was

informed that the postmaster-general

was recommending to the minister of finance that the pre-war rates be restored. Official announcement to

this effect will probably be made when the budget comes before the House of Commons."

**BREAK CATTLE PACT** 

Jacobs Asks If Federal Government Aware of Intention

Dundee Speaker Voices.

Ottawa. May 10 .- On orders of the

Jacobs (Liberal, George Etienne Car-

tier) asked if the government was

aware of the cable despatches quoting

Duncan Marshall in an address at

Dundee, Scotland, as saying that the British Government intended to break its bargain with Canada for the entry

of cattle into the British market. Hon. W. R. Motherwell said that

was not his understanding of Mr. Marshall's remarks. He read the despatch which Mr. Jacobs quoted

from, and said it was quite contrary to the cables which he had received.

The agreement which had been entered into by Messrs. Fielding and La Points had made provision for the immediate lifting of the embargo on

store cattle with the admission of

reeders later. R. B. Hanson (Con., York-Sunbury)

asked if Mr. Marshall had been ap-pointed commissioner of agriculture

HEARS BRITISH WILL

ends, was sent to Ottawa.

terday afternoon.

|Open|High|Low|Noo

## SHARP CHANGES FORM

Favorable Developments Are Expected as Result of Amer-Reported for The Advertiser by Jones, Easton, McCallum Company. New York, May 10.—2 p.m. ican Locomotive Meeting.

Sy STUART P. WEST.

Special to The Advertiser.

Wall Street, New York, May 10.—The stock market today went through a series of the sharpest fluctuations that have been seen in some time.

As business started there were two opposing influences at work. One was the weakness in the Steel shares, the other was the expectation of something favorable developing at the American Locomotive meeting. Insamuch as American Locomotive had much to draw the general list upward yesterday, its action was watched with much interest. Poubling of the capital stock announced at the end of the directors' gathering, with a dividend declaration at the rate of \$10 on the old as against the form \$8, was followed by a rapid advance to 139. It proved to be, however, the old story of the "good news out," and 'the speculative element on this ground figured that American Locomotive was for the time being at least a sale.

I men the speculative element on this ground figured that American Locomotive was for the time being at least a sale.

The Stewart-Wavner statement for the first quarter, continuance of the dividend in the light of latest trade developments must be regarded as precarious, Other steel stocks were pulled down with Bethlehem Steel, common, again dividend in the light of latest trade developments must be regarded as precarious, Other steel stocks were pulled down with Bethlehem Steel, common, again dividend in the first quarter, continuance of the dividend in the first quarter, continuance of the dividend in the first quarter, showing earnings at the rate of nearly \$1, led to a further rally above 91, but subsequently the stock followed the general market.

Cuban-American was the feature of the sugar group, getting up above 34. The two interesting news incidents of the sugar group, getting up above 34. The two interesting news incidents of the sugar group, getting up above 34. The two interesting news incidents of the sugar group, getting up above 34. The two interesting news incidents of the sugar group, getting up above 34. T

set bo regarded set stocks were pure ethlehem Steel, common, sing below par on heavy transactions and Crucible, Republic and Gulf States coming down sharply.

The Stewart-Warner statement for thie first quarter, showing earnings at the rate of nearly \$1\$, led to a further rally above 91, but subsequently the stock followed the general market.

Cuban-American was the feature of the sugar group, getting up above 34. The two interesting news incidents of the day for their possible bearing upon the stock market were the announcement of another series of large building construction projects being held up on account of alleged excessive costs, and the defeat of the attorney-general's suit negatinst the New York Coffee and Sugar grainst account of alleged excessive costs, and the defeat of the attorney-general's suit against the New York Coffee and Sugar Exchange. The cutting down of building operations clearly foreshadows a falling off in the demand for steel from what has been the most prolific source of business, at the same time. As Wednesday's trade reviews pointed out, new buying genarily is slack, compared with shipments from the mills. The United States Steel Corporation's report, showing the small decrease of 114,823 tons during April, is hardly of consequence. It merely bears out the statement made that the steel plants are busy with old orders, and that in filling these they are being taxed well up to capacity.

these they are being taxed well up to capacity.

The sugar market went higher today, and so did some of the sugar stocks, but this was merely rounding out a recovery which started a week ago. From the start, the way business men have looked upon the matter, it was an illadvised effort upon the part of the government to interfere with the law of supply and demand, the whole history of similar effects having been one of failure.

Sterling exchange did better, getting above the \$4.60 level again. Continental

above the \$4.60 level again. Continental rates were hardly changed. WALL STREET FEATURES.
Pittsburg and West Virginia.—The strength of Pittsburg and West Virginia.—The strength of Pittsburg and West Virginia, which rose to a new high again today, was ascribed to several things. One is the reported projected sale of the property to interests at a price said to be higher than present market quotations. Something more substantial to be higher than present market quotations. Something more substantial than rumors of a deal, however, evidently is behind the buying of this stock. Pittsburg and West Virginla's tarmings are understood to be at the rate of about \$12 a share, which seems to justify the talk about a \$3 or \$4 dividend on the stock.

#### TICKER TALK

Bartlett Frazier-Underlying condi-tions remain strong. narket was healthier than for several

Hurlburd Warren-Purchases on weak spots will probably prove profitable. Jones, Easton, McCallum—We would like to see a substantial improvement on foreign trade to make the market healthy, but it is not improbable that there is a betterment in crop condi-

Houseman-Stocks bought yesterday may be sold on further strength today. Clarke Childs-Better prices are war-ranted for tobacco stocks. Harris Winthrop—Look for further improvement in the general list.

Jones, Easton, McCallum—The building boom was the foundation stone for the business activity that we have had, and, judging from the attitude of capital and the abandonment of building pleas it would seem as the property of the control of

Montreal, May 9.—Sterling exchange rates were quoted here today: Demand, \$4.6950; cables, \$4.6975. New York, May 9.— Sterling exchange easier, at \$4.58½ for 60-day bills and \$4.60¼ for demand.

Mexican dollars—51c.

Canadian dollars—Today, 1 15-16 per cent discount; yesterday, 1 31-32 per cent; week ago, 1 15-16 per cent.

New York, May 10.—Sterling exchange irregular. Demand rates (in cents): Great Britain, 460%; France, 659%; Italy 479; Germany .0026½.

Canadian dollar, 1 15-16 per cent dis-

### MONEY

New York, May 9.—Money on call steady, 4½ to 4½ per cent; ruling rate 4½.

Time loans firm; 60-day bills 5½ per cent; six months, 5½ to 5½; prime mercantile paper, 5 to 5½. London, May 9.—Money, 1% per cent.
Discount rates—Short bills, 1% to 1%
per cent; three-month bills, 2 per cent.

GOLD AND SILVER

London, May 9 .- Bar gold, per oz New York, May 10 .- Foreign bar sil

#### SUGAR

New York, May 9.—The raw sugar market was firmer early today, and prices were %c higher, with Cubas now quoted at 6%c, cost and freight, equal to 8.16c for centrifugal, with sales reported of 15,000 bags at that level. Porto Ricos, however, are offered at \$00c for centrifugal in nearby positions.

Raw sugar futures were easier at the start, but after showing declines of 3 to 5 points under scattered liquidation, rrices railied on covering and renewed tuying for trade and Cuban account, prompted by the firmness of the spot market and reports of a continued good export inquiry for refined.

There were no changes in refined sugar prices, with fine granulated listed at \$9.75 to \$9.90. There was only a moderate domestic inquiry reported, but a continued good export demand.

Refined futures were nominal.

## How the Stocks Closed at Noon

(See Night Extra or Night Final for Quotations at the Three e'Clock Close.)

	Toro	nto	
1	Toronto	May 1	0.—1
Sales Stocks-	188 J. S. S.	High	hILO
30 Atlantic	Sugar	21	1

New York

|Open|High|Low|2 p.m.

	I OFOI	ILO		
100	Toronto, I	fay 10	No	on.
Sales	Stocks-	High	Low	Noon
30	Atlantic Sugar	21		
5	B. E. Steel do, 2nd. pfd	8	••	
2	do, 2nd, pfd	211/2		.:
140	Brazilian	491/4	49	49
10	Brompton	40%		
	B. C. Fish			
64	Bell Telephone	1211/4	121	1211/6
0	Burt F. N	134	••	••
10	Can.S.S.L., pfd	51	••	
	Can. Salt		••	
	Dominion Tel		••	
9	Goodyear, pfd	93 1/8	••	
7	MacKay, pfd	68	••	••
	Pac. Burt		••	••
	Prov. Paper, pfd.		••	••
20	Twin City	00	••	
	Dome Mines			••
100	Nipissing Mines	000	0000	2000
310	McIntyre	2025	2000	2000
10	Montreal	245 1/2		
	Standard			
11	Imperial	182%		
	Toronto			
30	Union	1361/2		
	V. L., 1923			
500	Canada Bread	9914		

614	50 Dome Mines	4090	
10%	50 Dome Mines . 100 Nipissing Mine	4090	
1	210 Mapissing Milie	0005 9000	9000
91/2	STO METHICITED	2025 2000	2000
814	Banks-	9/21/	
81/2 181/2 191/2 167/8 13/4	10 Montreal	1900	
014	15 Standard	11004	
874	il imperiat	182%	••
13/	2 Toronto	191	
174	30 Union	1361/2	
•	2 Toronto 30 Union 300 V. L. 1923 500 Canada Bread	10040	
91/2	busicanada Bread	33%	1
0 72	Anir Did I	Ask.	Bid.
21/4	Ask. Bid.	Due MC 26	20
8%	Ab Pow 67½ 66½ do pfd 99 98	Rus MC 36	
	do pfd 99 98 Am S Bk 36 35	do pfd 65 S-Mass. 6	60
•	Am S Bk 36 35 do pfd 91%	do mid 95	181/2
71/2 21/2 35/8	At Sgr. 21 20	do pfd 25	147
216	At Sgr. 21 20 Barcel. 18 17%	Snop P 04	92
356	Barcel 18 17% Bell T 121% 121 Bird p. 95 94 Braz TL 49% 48	do of 102	101
81/8	Bird p. 95 94	Stl of C 76 do pf 103	75
81/4	Braz TL 4914 48	do ne 103	100
43.	Brompton 41 40	Tooke	13
134	BC Fish 17 16	Tooke Tor Ry. 84	8334
	BE Stl c 81/4 71/2		4
61/2	let nf 68 67	TA Dr	82
014	1st pf 68 67 2nd pf 21 201/4	Tuckett 55	52
	Burt FN 135 134	do pfd 96	
	do pfd 134	do pfd 96 Twin C 66 WC Fir 110	65
51/2	Can Rrd 60 57	WC Fir 110	105
0	do pfd 95 94	Wpg Ry 351/2 do pfd 861/2	35
	Can Car 32 30	do nfd 8616	8516
	do ned 75 74	Banks:	00 /2
6	Cement. 83% 83	Com'ce 200	198
616		Dom'on 199	197
61/2 123/8 101/8	do pfd 103 Can Fds 30 25 Can Life 225 Can SS 17 16 do pfd 51½ 50½ CG Elec 99 98½	Ham'on 171	170%
101/6	Can Life 225	Imper'l 183	
11/8	Can SS 17 16	Molsons	175
3	do pfd 51½ 50½	Mont'al 246 Nova S 263	245
13	CG Elec 99 981/2	Nova S 263	
71/2	do pf 106 108 C Loco. 73 72 do pfd 97% 96 C P R 157 155 C Salt 110 109	Royal Stan'rd 2081/2	2211/2
	C Loco. 73 72	Stan'rd 2081/2	2071/2
81/8	do pfd 97% 96	Toronto	187
81/8	C P R 157 155	Union. 1361/2	136
	C Salt 110 109	C Land 82 Can P. 186 Col Inv 81/4	sts:
18%	C Dairy 144 140	C Land 82	78
	do pf 105 103	Can P. 186	184
	Con Life 31 30	Col Inv 81/4	8
32	Coniag 3.00 2.75		
19%	C Smelt 25	H and E	116
10%	C Smelt 25 C Gas. 159 1581/4		147
•	Cr Res. 74 73 Cr Nest 50 18	Nat Tr 205	**
181/2	Cr Nest 50 18	On Loan	82
	Davies. 34 301/2	Real Es 93	91
·	Det Utd 77 76	Tor GT Tor Mor	202
17%	Dome. 41.00 40.00	Tor Mor	81
22	D Can. 34 32	Union T	92
12%	do pfd 89 87 Dom Tel 45½ 44½	Bar 1st 431/2	411
234	Dom Tel 451/2 441/2	Bar 18t 4372	411/
1114	Dul Sup 35½ 35¼ Ford M 420	Bar 1st 43½ Bell T 100¼ Can Red 993	9914
141/2	G'r T p 93 92	Call Did 3374	1001
38	Dul Sup 35½ 35¼ Ford M . 420 G'r T p 93 92 Ill Tr p 88 87	Cement Can SS 84	31%
26	Imp Life 110	A T 100	
141/4 11% 371/2	K Ed H 50	Can Car D Can	981
178	La Rose 34 331/2	D Can	97
0672		D Iron. 94	923
39%	M'kay. 115 112	El Dev 973/	347
141/	do pfd 70 68	May El 60	511/
41/4	do pfd 70 68 M Leaf 115	D Iron. 94 El Dev 97% Mex El 60 Mex LP	60

Rio Jan 88 86½ St Coal . 85½ S Paulo 89½ 88¾ Stl of C . 101 War Loan-1925 100.90 100.70 1931 101.70 101.55 1937 102.85 102.70 Victory—

	Southern Ry 0078 0278		do pfd	96	1931	101.70	101.55
n		1	P H San 52	50		102.85	
3.	San Francisco 211/4		do pfd 89	88	Victors		
f	Sears Roebuck   831/2   831/2   83		P R Ry. 25	23		100.75	100 55
d	Stromberg 74 74 711/		do pfd	80	1924	100.80	
-	Stan. Oil N.J 38   38   375			911/2	1927	103.50	
1	St. Paul 2114 2114 21	21	P Paper				
	Stan. Oil, Calif   53%   53%   531	6 53%	do pfd 97	::		105.85	
S		6 113%	Que LH 26	25		103.25	
5		8 8878	Riordon. 5	4		108.00	107.75
e	001/1 001/1 00	80	do pfd 10	8	Domini		100 00
S	Tenn. Copper   10%	1	Rogers. 70	122		102.30	
4	Transcon. Oil 91/8 91/8 9		do pfd 90	85	1932	103.00	102.75
4	Texas Oil 46% 46% 463		-				
	Tex. Pac. Oil 171/4 171/4 161		COVE	DHAF	MT I	2440	
7	Union Pac 13434 135 1343	6 13434	GOVE	KNWE	INI L	JANO	
1	United Fruit 16914 16914 1681	6 16814	m. c.11-				
	U.S. Steel 101% 101% 973	6 97%	The follow				
-	U.S. Bicci		market, as r	eported	by Aer	nilius	Jarvis
			& Co., Limit				
							10.
					Bonds.		
	Ctan Copper				Change		
e	Van. Steel 34   34   331	8 0078			Wednes		
11	Virg. Chem 12%		1923	100.60.	un	ch	4.28
	Wabash 28% 28% 279	4 2734	1924	100.65.	un	ch	5.04
k			1927	103.40.	un	ch	4.57
K	WILL LAWS ACCURITION		1933	105.70.	do	wn 5	40
	UNLISTED SECURITIE	:5			un		
d	Consist to The Advantions				do		
t					Bonds		
t	Toronto, May 10.—Furnished	by A.			un		4 96
it	J. Pattison, Jun., & Co.:				do		
S	Stocks.   Bid.	Ask.	1002		Bonds.	wm 10	
-			1925		do	mm 5	1 60
	Alberta-Pacific Grain, com. 108.0	0 116.00					
	Ashdown Hardware, 5s 91.0	0		100.00	do	WIL 0	4 70
	Can. Machinery, pfd 38.0	01 42.00	1937	102.00.	do	wn 5	4.60

### STANDARD EXCHANGE

Dom. Iron & Steel, 1939. Dom. Iron & Steel, 1939.
Dominion Power, pfd.
Iunicp Tire, 6s.
Durant Motors
Eastern Car, 6s.
English Electric, pfd.
F. Players, pfd., 50% com.
Great West Life.
Guardian Realty, 68 Sales Gold

3000 | Apex
4000 | Argonaut
5500 | Atlas
1000 | Baldwin
2000 | Bidgood
16000 | Buckingham
1000 | Chaput-Hughes
6000 | Clifton
4500 | Columbus Kirkland
2900 | C. W. D. Lake
100 | Doma Mines
1000 | Domanion Kirkland
200 | Goldale 93.50 96.50 71.25 74.25 80.25 216.00 35.00 40.00 97.50 100.00 Guardian Realty, 68 | 85.00 | 35.00 | 40.00 |
Home Bank of Canada | 100.00 |
Inter. Milling, pfd., 7% | 97.50 | 100.00 |
King Edward Construction, pfd., xd., 4% | 78.00 |
Lake Superior Paper, 6s | 103.50 | 100.00 |
Massey-Harris | 48.75 | 51.75 |
Metal Shingle and Siding | 35.00 |
North Mexico Dev., pfd. | 28.00 | 32.00 |

Spain
Germany
Sweden
Norway
Denmark
Brazil

TORONTO EXCHANGE.
Toronto, May 10.—12 noon.—B
by Glazebrook & Cronyn.
Money Buyers Sellers
N. Y. funds ..... 1 61-64pm 2pc

rth Mexico Dev., pfd	90 001	32.00	4000 GOIG 10001		
			500 Hattie		
tario Pulp. 6s			800 Hollinger		1305
erling Coal, com		38.00	7500 Hunton	14	
ronto Power, 5s			68500 Keora	14	1
	76.00	80.00	1500 Kirkland Lake	54	
estern Assurance	7.50		100 Lake Shore	350	
halen Pulp, 7% deb	63.00	65.00	600 McIntyre		198
			5000 Moneta	24	
			3500 Newray Mines	4414	4
NEW YORK CUI	R			45	4
			2500 Mon. Ontario		1
Reported for The Adve			4000 Porcupine Crown	141/2	4.
by Johnston & War			2000 Tisdale	31/4	
New York,	May	10.	3500 Preston	141/4	
Stocks.	DIA	A -1-	1000 Schumacher	16	
tocks.	Bia.	Ask.	1000 Vickers	281/2	
glo	1676	18	3200 Teck-Hughes	127	
Tobacco	2136	22	6000 Vipond	75	7
ribou			61000 Wasapika	7%	
bilier		934	1000 N est Tree	43/4	
rant of Delaware		50	200 Wright-Hargreaves	335	
	16		Silver:	000	
odyear		161/8		4416	4
lf		591/2	15000 Beaver		- 2
perial Oil		1111/2	3000 Chambers-Ferland	41/2	1 -
ernational Petroleum		18%	3000 Castle Trethewey	2734	2
dvale	161/4		20 Contagas	270	
itual Oil	11%	12	11000 Crown Reserve		
w Cornelia	181/2	20	1000 Keeley		
erless	47	50	7000 La Rose	341/2	
nnock	1256	1234	100 McKinley-Darragh	596	
dio	31/2	35%	1000 Ophir	21/2	
andard Oil of Indiana	611/2	6134	1000 Temiskaming		
andard Oil of N. Y		411/	500 Trethewey		
ited Verde		36	15000 Lorraine		
			Noon sales, 328,897 shares		
cuum	1378		110011 Sales, 320,031 Shares		

CANADIANS IN LONDON FOREIGN EXCHANGE Reported for The Advertiser by Johnston & Ward.

9	by Johnston & Ward.
3	by sommaton at ward.
8	Thursday, May 10
	Brazilian Traction 6
	British Empire Steel
d	Canadian General Electric10
	Canadian Pacific Railway16
ij	Canada Steamships, voting trust 1
ă	Dominion Steel com 3
3	Erie Railway 1
꾋	
3	Hudson's Bay
3	Shawinigan Water & Power12
g	

### DETROIT DISCOUNT RATE

Detroit, May 3.—Detroit clearing-house banks' uniform rate of exchange on Canadian currency for Thursday will be at a discount of \$1.95 per \$100.

Ground.

| Sales|Stocks | Open|High|Low|Noon | 115|Abitibl | 67% | 67% | 67% | 67% | 67% | 67% | 67% | 67% | 67% | 67% | 60 | Asbestos | 63% | 63% | 63% | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ | 63½ Reported for The Advertiser by Johnston & Ward. Montreal, May 10 .- Noon-Today be ing a provincial holiday, the French banks are closed and a number of traders are absent from brokerage of fices. Consequently the Montreal Stock Exchange is not very active and price changes consist of but small fractions The tone of the market is firm and no the market one way or the other.

Quebec Railway continues to hold the center of the stage with the largest turnover of shares. The rumor that

turnover of shares. The rumor that the Shawinigan interests would take over control of the company is gaining ground. It is known that the rolling stock has been inspected by officials of Shawinigan during the last few days. A definite announcement is expected before the 15th instant.

The other public utilities were on the firm side, with Brazilian Traction at 49½ for board lots and 50 for broken lots. Detroit United has improved, probably due to the announcement that the Michigan legislature had passed a bill placing auto bus traffic under control of a public utilities commission, providing that where the public state highways parallel with the Detroit lines auto bus traffic is unnecessary and that business will be left to the railway. Spanish River issues were the most active of the paper group. According to interests close to the Brompton Company, during the past month earnings after depreciation have been running at a rate of approximately 10 per cent on the common stock.

Canadian Press Despatch.

Toronto, May 10.—Noon.—Trading was again very heavy on the Standard Exchange this morning, but the market was not so firm. Sales ranged over practically the whole list. The greatest advance was made by Dome Mines, 35c higher, at 41.75. Argonaut was 1½ points higher, at 73½; Goldale, a ½, at 47; Buckingham, a ½, at 35½. McIntyre lost 45, the greatest loss of the morning, at 19.80; Hollinger 5, at 13.05, and Teck Hughes I, at 128. W. D. Lake was a ½ lower, at 36, and Newray a ½, at 49. The silvers were firmer, Keeley 5 higher, at 190; Larose and McKinley Darragh a ½ each, at 34½ and 19½, respectively, and Beaver ¾, at 44%. Contagas was 25 lower, at 270. STANDARD MINING EXCHANGE.

 
 Chicago, Milwaukee & St. Paul
 22%

 De Beers
 14%

 De Beers
 14%

 Denver & Rio Grande
 %

 Erie Railway
 11%

 do, 1st pfd
 16%

 Grand Trunk Railway
 %

 Illinois Central
 110%

 Louisville & Nashville
 90%

 Missouri, Kansas & Texas
 7%

 New York Central
 92%

 Noríolk & Western
 108%

 Ontario & Western
 17½

 Pennsylvania
 Railway
 45%
 London, May 9.—Linseed oil, 45s.
Sperm oil—£30.
Petroleum—American refined, 1s 1d;
spirits, 1s 2d.
Turpentine—Spirits, 100s.
Rosin—American strained, 12s 6d;
type G, 13s 9d.
Tallow—Australian, 42s. Liverpool, May 10.-Turpentine, Spirits -100s. Kerosene—No. 1, 1s 1d; No. 2, 1s 2d. Rosin—Common, 13s 6d.

> New, York, May 9.-Cotton futures closed steady. Closing blds: Jan., 22.65c May, 25.35c; July, 25.17c; Oct., 23.36c Dec., 22.93c.

nest white, owt, 196s; do, colored, cwt Kingston, May 10.—No cheese of-fered; no sales. Meeting adjourned to Thursday, May 17.

POTATOES Montreal, May 9.—The tone of the potato market is steady under a good demand. Per bag, carlots, \$1.20.

Chicago, May 9.—Timothyseed, \$5 6.50 per owt. Cloverseed—\$12 to \$17 per cwt. Toledo, May 10.—Clover—Cash, \$11.45; Dot., \$12.29; Dec., \$11.90. Alsike—Cash, \$10.50; Aug., \$10.70; Dot., \$10.75; Dec., \$10.75. othy—Cash and May, \$3.30; Sept.

Toronto, May 10.—Wholesale seed lealers are offering government stan-lard No. 1 seeds, f. o. b. Toronto, per Red clover, \$26. Alsike, \$17. Timothy, \$11 to \$12. Sweet clover, \$10 to \$11. Alfalfa (Ontario), \$27. Affaira (Ontario), \$27. Dealers are paying per seeds at country points. Red clover, \$9 to \$10.50. Alsike, \$4.50 to \$6. Timothy, \$2.50 to \$3. Sweet clover, \$3 to \$4. Alfaira, \$11.50 to \$13.

EXPORT RATES LOWERED.

Montreal, May 10.—The railway companies announced this morning a reduction of 2½c per hundred pounds on export rates for grain for milling in transit, and on flour from the lower lake ports to the Canadian Atlantic seaboard for export. The reductions will become effective on Tuesday, May 15.

FIRMER TONE PREVAILED IN NEW YORK BOND MARKET

Associated Press Despatch.

New York, May 9.—Bond prices displayed a much firmer tone in today's dealings with some buying noted in a number of high-grade long term mortgages. United States government issues were steady.

Railroad issues were strong. Sugar Company Bonds made a quick response to the higher commodity prices, Punta Alegre Sugar 7's, Eastern Cuba 7½'s and Cuba Cane 8's, each gaining about a point. Local Traction and Wilson Packing issues were heavier, registering large fractional losses.

Total sales (par value) were \$13,792,-000.

OWEN SOUND HOSPITAL GIVE NURSES' DIPLOMAS

pointed commissioner of agriculture.
Mr. Motherwell replied that he was
still occupying that position. Mr.
Hanson asked if he had been ap-Owen Sound, May 10.-The annual graduation exercises of the Owen Sound General and Marine Hospital was held in the city hall last eve-Hon. Arthur Meighen suggested that perhaps the minister might appeal to Mr. Marshall to reduce the volume of ming and in spite of the weather was fairly well attended. Nine nurses in training received their graduation diplomas: Miss Maud Kennedy, Ottawa; Miss Janet Forgrave, Jackson; is speeches in other countries.
"Whatever may be said, Mr. Martawa; Miss Janet Forgrave, Jackson; Miss Cora Stewart, Dundalk; Miss Mary Doubt, Hepworth; Miss Grace Rusk, Hepworth; Miss Ethel Edwards, Markdale; Miss Jessie Tippin, Tara; Miss Elizabeth Sutcliffe, Keady; and Miss Annabelle Brown, Owen Sound. The general proficiency medal was won by Miss Tippin and the medal for obstetrics by Miss Rusk. shall's speeches are absolutely accur-ate at all events," retorted Mr.

## Everything the Farmer Trades In

# Rumor That Shawinigan Will Assume Control Is Gaining

season, and many inquiries are made for seed varieties. The prices of tubers for food purposes are somewhat variable and run all the way from slightly over \$1.00 per 90-1b, bag up to \$1.40. For seed the quotations are \$1.35 to \$1.40 for early grades, and \$1.00 to \$1.10 for the later ones. In some cases \$1.75 to \$2.00 per bag is quoted for some of the choice varieties.

[Eight loads of hay were on the square and met a slow sale at \$11.00 to \$13.00 per ton, only one offering claiming the top price.

Oats were in heavy supply, six loads being offered, and sales were made at \$1.90 to \$2.00 per cwt. This price is lower than has been the case for the past week og two.

One load of wheat was sold for \$1.20 per bushel. The demand is fair.

Egg prices are steady at 27 cents wholesale and 28 to 30 cents per dbzen retail.

Dairy butter was offered at 36 to 38 cents per lb.

The supply in the flower and plant

kegg prices are steady at 27 cents wholesale and 28 to 30 cents per dbzen retail.

Dairy butter was offered at 36 to 38 cents per lb.

The supply in the flower and plant section increases each day and at least adds a springlike appearance to an otherwise wintry spell. Pansies and cabbage plants are the latest addition, but the public does not seem to have the gardening fever very hard at the present moment. With warmer weather Saturday will prove to be a busy day in the home gardening line, but at present householders are busy gathering together the vagrant coal hidden in the corners of their cellars, and the culture of summer vegetables will have to wait.

Grain, Per Bushel.

Flax—No. 1 N. W. C. \$2.59; No. 2 C. W., \$2.57½: rejected, \$2.37½; track, \$2.57½; rejected, \$2.37½; track, \$2.57½; rejected, \$2.37½; track, \$2.57½; rejected, \$2.37½; track, \$2.57½; rejected, \$2.37½; track, Grain, Per Bushel.

Horse radish, bunch... 10
Lettuce, per head... 10
do, head... 15
Onions, 50 lbs... 100
do, Dutch sets, lb... 20
Potatoes retail, 90-lb
bag ... 140
Rhubarb, 1 bunch... 10
Spinach, per peck... 50
Turnips, 50 lbs... 60 

CHEESE

Montreal, May 9. — At the United Dairymen's Co-operative Society's auction sale held here today there were 413 boxes of Ontario cheese offered, of which 106 boxes of No. 1 white sold at 17% c per pound, 232 boxes No. 1 colored at 17½ per pound, and 68 boxes No. 2 colored at 16% c per pound.

May 9.—The demand for do, No. 2 ... 33 to Eggs, new-laid, doz. 27 to Poultry, Dressed, Retail. Turkeys, per lb......

Poultry, Dressed,
Chickens, spring, over
6 lbs. each .....

6 lbs, each
do, over 5 lbs....
do, 4 to 5 lbs...
do, under 4 lbs...
Hens, over 5 lbs...
do, under 4 lbs...
Roosters, over 5 lbs...
Ducks, spring, over 5

low hides, No. 1..... 

wool, Unwashed. Wool, coarse, lb....
do, medium, lb....
do, fine, lb......
do, rejections, lb...

**PROVISIONS** 

Chicago, May 10.—Provisions la upport on the market here today. Cash prices: Pork—Nominal. Lard—\$10.82. Ribs—\$8.37 to \$9.50. Future quotations: Lard—July, \$10.97; Sept., \$11.17. Ribe—July, \$9.05; Sept., \$9.25.

Liverpool, May 10.—Bacon — Clear bellies, 14 to 20 lbs, 69s 6d long clear middles, light, 28 to 35 lbs, 77s; short clear backs, 12 to 20 lbs, 73s; shoulders, square, 12 to 16 lbs, 57s 6d. Lard—Prime western, in therees, cwt, 60s 6d; American refined, in pails, 28 lbs, 73s 6d.

BUTTER AND EGGS

Montreal, May 9.—Butter, choice reamery, 32c to 324c. Eggs—Selected, 34c to 35c. Chicago, May 10.—Butter unchanged. Higgs steady. Receipts 38,361 cases; rsts, 25c to 25%c.

Grain Markets

BRISK MARKET DEMAND

Winnipeg, May 9.—Wheat prices were showing some strength today, but trade volume was light and the local market generally dull throughout the session. The opening was steady, but a little easier, May dropping to \$1.17 and July to \$1.18%. Better buying and light offerings, however, sent prices higher later. The close was %c higher for May and July and 1c up for October. Higher prices are looked for by some local traders. It appears that specutative long interests have been thoroughly liquidated, and the market is in better shape to respond now to new some time.

The overse crain market were even to some time.

| WEDNESDAY'S GRADINGS. | No. 1 northern | 182 | No. 2 northern | 94 | No. 3 northern | 44 | No. 4 northern | 4 | No. 5 northern | 1 | Other grades | 16 Total ...... 341 Year ago, 936. Oats 86, barley 16, flax 14.

Oats 86, barley 16, flax 14.

THURSDAY'S OPENING PRICES.
Winnipeg, May 10.—Futures opened as follows:

Wheat—May, %c to %c higher at \$1.19 to \$1.18%; July, %c to %c higher at \$1.20% to \$1.20%c; Oct., %c higher at \$1.20% to \$1.20%c; Oct., %c higher at \$1.17.

Oats—May, %c higher at 51%c; July unchanged at 51%c.

Barley—May, %c higher at 57%c;
July, %c higher at \$2.60; July, %c higher at \$2.49% to \$2.50;

Tax—May, 2%c higher at \$2.49% to \$2.50;

The color of the higher at \$1%c.

Reported for The Advertiser
by Jones, Easton, McCallum,
Winnipeg, May 10.—Noon.
Wheat— Open High Low Noon
May ... \$1 19 \$1 19 \$1 17% \$1 17%
'July ... 1 20% 1 20% 1 19% 1 19%
Oet. ... 1 17 1 17 1 15% 1 16 Hax—May ... 2 62 2 66 2 60 2 61 July ... 2 49½ 2 52 2 47½ 2 50¾ Oct. ... 2 25 2 26¼ 2 25 2 25%

CHICAGO

Chicago. May 3.—Moderate upturns in the price of wheat resulted today from buying based more or less on opinions that frost and low temperatures were likely to have an unfavorable effect on winter wheat, and on the spring crop as well.

The market closed firm, ½c to ¾c net higher, with July \$1.17% to \$1.18 and Sept, \$1.16½. Corn finished ¾c to ½c, and provisions 15c to 22c to 25c.

It was a generally accepted view that It was a generally accepted view that although the cold wave would be without any immediate serious consequence as to winter wheat, the ultimate probable effect would be to a considerable extent adverse because of delay to planting. The significant fact in this connection according to planting. The significant fact in this connection, according to a statement issued by a leading expert, was that the winter crop is already late, and especially in the Ohio valley is lacking in vitality. Further interference with spring wheat was also held to be serious, and it was said the germination of a large percentage that is seeded but is still unsprouted would likewise be damaged.

Continued liberal shipments of corn out of Chicago gave independent strength to corn and oats.

Cash prices:

Strength to corn and oats.

Cash prices;

Wheat—No. sale.

Corn—No. 2 mixed. 81c to 81½c; No.

yellow, 82c to 82¼c.

Oats—No. 2 white. 46½c to 47c; No.

white. 45½c to 47c.

Rye—No. 2, 77½c to 775¾c.

Barley—65c to 68c.

CHICAGO GRAIN FUTURES.

Reported for The Advertiser by Jones,
Easton, McCallum Co.
Chicago, May 9.
Wheat—Open. High Low. Close.
May 117% 118% 117 118%
July 117% 118 116% 117%
Sept 116 116% 115% 116%
Corn—May 7814 7877 7877 . 78½ 78% 78½ 78% 78% . 78% 79% 78½ 79% . 78% 79% 78% 79¼

THURSDAY'S OPENING PRICES.
Chicago, May 10.—Price upturns which took place in the wheat market today during the early dealings were ascribed largely to buying that resulted from a court decision adverse to stoppage of future delivery transactions in sugar. Wheat was also bullishly affected by an advance in Liverpool quotations. tations.

On the bulge in prices here, however, seiling increased and a reaction ensued that wiped out the gains. Opening figures, which ranged from ½c to ½c higher, were followed by numerous small changes and then by a setback to about the same as yesterday's finish. Corn and oats paralleled the action of wheat. After opening ½c to ½c higher, corn underwent a moderate sag.

oats started unchanged to ½c higher and later showed a slight downturn. Futures opened:

Wheat—May \$1.18%; July \$1.18½.
Corn—May 79½c; July 80½c.
Oats—May 44c; July 44%c.

CHICAGO GRAIN MARKET. Reported for The Advertise by Jones, Easton, McCallum by Jones, Easton, McCalium.

Chicago, May 10.—Noon.

Wheat— Open High Low Noon

May ...\$1 18¾ 1 19 \$1 17% \$1 18

July ...\$1 18½ 1 18½ 1 16¾ 1 17%

Sept. ...\$1 16¾ 1 17 1 15½ 1 16 7936 7916 80 8016 7956 7978 Oats-43% 44% 43%

TORONTO.

Toronto, May 9.—Market quotations on the local board of trade today:

Manitoba wheat—No. 1 northern American corn—No. 2 yellow, \$1; No. 3 yellow, \$9½c.
Ontario oats—No. 2 white, 50c to 51c.
Ontario wheat—No. 2 winter, nominal.
Peas—No. 2, \$1.45 to \$1.50.
Barley—Malting, 59c to 61c.
Buckwheat—No. 2, 78c to 78c.
Rye—No. 2, 79c to 81c.

MONTREAL.

# OFFERINGS ARE SMALL;

Good Inquiry for Stockers and Feeders-Milch Cows in Demand.

Canadian Press Despatch. Toronto, May 10 .- Cattle-Receipts heavyweight steers at \$7.00 to \$7.75 steer prices have weakened a little during the week, while butcher steers have feeder inquiry has been strong. More good milch cows and springers could

CHICAGO.

Chicago. May 9.—Cattie — Receipts 9,000; active; beef steers, vearlings, butcher she stock unevenly higher; mostly 10c to 15c; numerous spots 25c higher on beef heifers; top matured steers \$10.40; several loads \$10.15 to \$10.35; bulk \$8.60 to \$9.75; best yearlings \$10.15; mixed steers upwards to \$9.85; killing quality she stock plain; most heifers \$7.50 to \$8; stockers and feeders slow; bulk desirable bologna bulls \$5.25 to \$5.35; bulk scanners \$3.50 to \$3.76; bulk catters \$4.25 to \$4.75; bulk vertically catters \$4.25 to \$4.75; bulk vertically catters \$4.25 to \$4.75; bulk vertically \$7.85 late; bulk 160 to 240-pound avertage \$7.70 to \$7.85; ackling sows mostly \$6.15 to \$6.40. Pigs unever; bulk 110 to 130-pound averaged \$6.25 to \$6.50 estimated holdover 22,000.

Sheep—Receipts 10,000; active; felambs strong to 25c higher; bulk woole llambs \$15.50 to \$13.75; few decks medium to good clipped lambs \$15.50 to \$13.75; few decks medium to good clipped lambs \$15.50 to \$13.75; few decks medium to good clipped lambs \$15.50 to \$13.75; few decks medium to good clipped lambs \$15.50 to \$13.75; few decks medium to good clipped lambs \$15.50 to \$13.75; few decks medium to good clipped lambs \$15.50 to \$15.65; bulk clipped \$13.50 to \$13.75; few decks medium to good clipped lambs \$15.50 to \$15.65; bulk clipped \$15.50 to \$15.50; bulk clipped \$15.50;

East Buffalo.
East Buffalo, May 10.—Cattle—Foreipts, 150; steady.
Calves—Receipts 500; \$1 higher, to \$12.

Hogs—Receipts 7,200; steady to ! higher; heavy, \$8 to \$8.25; mixed, \$8 to \$8.45; yorkers, \$8.35 to \$8.40; lig yorkers. \$7.50 to \$8.40; pigs, \$7.25; 57.50; roughs, \$6; stags, \$4 to \$5.

Sheep and lambs—Receipts 1,00 lambs 35c higher; yearlings 50c u lambs, \$6 to \$14.35; yearlings, \$8 \$11.50.

Prices were firm on the cattle marke, Butcher steers sold from \$6.75 to \$7 butcher cows, \$4 to \$4.75; export steers \$6.25 to \$7; feeder steers, \$4.50 to \$5.51. The hog market strengthened 25c over the close of yesterday, thick smooth weighing up at \$10.15 and select back at \$11.16½.

Trading was slow on the sheep an lamb market. A few mutton sheep left the scales at \$7.

MONTREAL.

Montreal, May 10.—Receipts of listock on the two markets yesterda amounted to 92 cattle, 13 sheep at lambs, 195 hogs and 375 calves. To cattle offered were mostly cows of dail type, and one load of heavy, coar western cattle. The common and m dium dairy cows sold from \$3.50 \$4.75 per cwt.

Calves sold steady at from \$4.75 \$5.25 for the bulk, with a few small loof picked veals at a shade higher. Sheep and lambs unchanged. Hogs steady at \$11.50 for good lot rough and coarse hogs generally \$1 \$0.00 \$1.0

LIVERPOOL.
Liverpool, May 10.—Wheat—Spot, N.
2 hard winter, 10s 7½d; No. 2 mix
winter, 10s 3d.
Corn—Spot, American mixed, ne
8s 4d; do, old, 8s 5d.

HAY AND STRAW

Toronto, May 9.—Hay, extra No. timothy, \$14; mixed, \$11; lower grade Straw-Carlots, \$9 per ton. Montreal, May 9.—Trade in baled has a quiet. No. 2, per ton, carlots, \$ 6 \$15.

Duluth, May 9.—Linseed: \$2.95½ \$2.97½; May, \$2.95½ asked; Jt \$2.53½ asked; Sept., \$2.58 asked; O \$2.53½ asked. London, May 9.-Calcutta linsee

FLOUR Montreal, May 9.—Trade in roll cats continued slow.
Flour—Man. spring wheat paten firsts. \$7.30: seconds. \$6.80; strotakers, \$6.60; winter patents, chols. \$6.15.
Rolled oats—Bag. 90 lbs., \$3.10 \$3.20.
Bran—Per top. \$28 Bran-Per ton, \$28. Shorts—Per ton, \$30. Middlings—Per ton, \$35.

Toronto, May 9.—Flour quotations:
Manitoba flour—First patents, \$7.10;
second patents, \$6.60.
Ontario flour—90 per cent patents,
Montreal, \$5.10 to \$5.20; do., Toronto,
\$5.05 to \$5.15; do., bulk, seaboard, \$4.95 \$5.05 to \$5.15; do., bulk, seaboard, \$4.95 to \$5. Good feed flour—Bag, \$2.15 to \$2.25. Millfeed—Bran, per ton, \$29; shorts, \$31; middlings, \$35.

Minneapolis, May 9. — Flour u hanged; shipments, 29,886 barrels. Bran—Per ton, \$28 to \$28.50. New York, May 9. — Flour steady spring patents, \$6.60 to \$7.10; soft winte straights, \$5.75 to \$6.10; hard winte straights, \$6 to \$6.25. ing steady and prices unchanged.

Corn—American, No. 2 yellow, \$1.02. Oats—Canadian western, No. 2, 670 of 7½c; do., No. 3, 62c to 63c; extra No. 1 feed, 661½c to 61c; No. 2 local vhite, 59½c to 60c.

MINNEAPOLIS.

Minneapolis, May 9.— Grain quota tions—Close:

'Wheat—No. 1 northern, \$1.22% to \$1.30%; May, \$1.22%; July, \$1.23%; Sept., \$1.21%.

Corn—No. 3 yellow, 77%c to 78%c.

Oats—No. 3 white, 41%c to 42%c.

Flax—No. 1, \$3.05%.