

# THE CANADIAN MONETARY TIMES

## AND INSURANCE CHRONICLE.

DEVOTED TO FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, NAVIGATION, MINES, INVESTMENT,  
PUBLIC COMPANIES, AND JOINT STOCK ENTERPRISE.

VOL. II—NO. 11.

TORONTO, THURSDAY, OCTOBER 29, 1868.

SUBSCRIPTION,  
\$2 YEAR.

### Mercantile.

- Gundry and Langley.**  
ARCHITECTS AND CIVIL ENGINEERS, Building Sur-  
veyors and Valuers. Office corner of King and Jordan  
Streets, Toronto.  
THOMAS GUNDRY. HENRY LANGLEY.
- J. B. Boustead.**  
PROVISION and Commission Merchant. Hops bought  
and sold on Commission. 82 Front St., Toronto.
- John Boyd & Co.**  
WHOLESALE Grocers and Commission Merchants,  
Front St., Toronto.
- Childs & Hamilton.**  
MANUFACTURERS and Wholesale Dealers in Boots  
and Shoes, No. 7 Wellington Street East, Toronto,  
Ontario. 28
- L. Coffee & Co.**  
PRODUCE and Commission Merchants, No. 2 Manning's  
Block, Front St., Toronto, Ont. Advances made on  
consignments of Produce.
- J. & A. Clark,**  
PRODUCE Commission Merchants, Wellington Street  
East, Toronto, Ont
- D Crawford & Co.,**  
MANUFACTURERS of Soaps, Candles, etc., and dealers  
in Petroleum, Lard and Lubricating Oils, Palace St.,  
Toronto, Ont.
- John Fiskin & Co.**  
ROCK OIL and Commission Merchants, Yonge St.,  
Toronto, Ont.
- W. & E. Griffith.**  
IMPORTERS of Teas, Wines, etc. Ontario Chambers,  
cor. Church and Front Sts., Toronto.
- Thos. Haworth & Co.**  
IMPORTERS and dealers in Iron, Cutlery and general  
Hardware, King St., Toronto, Ont.
- Hurd, Leigh & Co.**  
GILDERS and Enamellers of China and Earthenware,  
72 Yonge St., Toronto, Ont. [See advt.]
- Lyman & McNab.**  
WHOLESALE Hardware Merchants, Toronto, Ontario.
- W. D. Matthews & Co.**  
PRODUCE Commission Merchants, Old Corn Exchange,  
16 Front St. East, Toronto Ont.
- R. C. Hamilton & Co.**  
PRODUCE Commission Merchants, 119 Lower Water  
St., Halifax, Nova Scotia.
- Parson Bros.,**  
PETROLEUM Refiners, and Wholesale dealers in Lamps,  
Chimneys, etc. Waterrooms 51 Front St. Refinery cor.  
River and Don Sts., Toronto.
- C. P. Reid & Co.**  
IMPORTERS and Dealers in Wines, Liquors, Cigars and  
Leaf Tobacco, Wellington Street, Toronto. 28.
- W. Rowland & Co.,**  
PRODUCE BROKERS and General Commission Mer-  
chants. Advances made on Consignments. Corner  
Church and Front Streets, Toronto.
- Reford & Dillon.**  
IMPORTERS of Groceries, Wellington Street, Toronto,  
Ontario.
- Sessions, Turner & Co.,**  
MANUFACTURERS, Importers and Wholesale Dealers  
in Boots and Shoes, Leather Findings, etc., 8 Wel-  
lington St West, Toronto, Ont

### Meetings.

#### GRAND TRUNK RAILWAY.

The Report for the half-year ended June 30th,  
1868, is as follows:

June half of 1867.	June half of 1868. £
The gross receipts upon the whole undertaking, including the Buf- falo and Champlain lines, have 609,121...been.....	646,797

*Deduct—*  
The ordinary working expenses  
(being at the rate of 65.93 per  
cent., against 70.53 of the corre-  
sponding half of last  
529,792...year).....£426,477

179,329  
The renewals of the per-  
manent way and works  
in the half-year debited  
54,973...to revenue.....36,020

124,356  
Amounts paid on account  
for loss by fires at Sarnia  
10,274...and Toronto.....4,110

Leaving an available net balance  
114,082...earned in the half-year of.....180,190  
Deduct loss on American cur-  
21,554...rency.....18,882

92,528  
Or an increase over the correspond-  
ing half-year of £68,780.  
But from this balance of.....161,308  
Must be deducted the renewal suspense  
debit from last half-year of.....31,383

129,925  
And the amount of postal revenue for  
the half-year to the postal and military  
Bondholders.....17,829

Leaving the balance of.....£112,096

Applicable for the following payments, viz.:

Interest, &c., paid on lands.....	£1,579
do. on mortgage to Bank of Upper Canada	4,424
do. on loans, bankers' balances, promissory notes, European exchange, &c.....	4,441
do. on British American Land Company's debentures.....	616
do. on Montreal Seminary debentures.....	616
do. on Island Pond debentures.....	2,700
Half-yearly instalment on Portland sinking fund.....	2,312
Atlantic and St. Lawrence lease (in full).....	31,692
Detroit line lease (in full).....	11,250
Montreal & Champlain Railway Company	10,807
Buffalo and Lake Huron ".....	22,045
Equipment bond interest.....	10,779
Balance carried to next half-year's account	8,885
	£112,096

Comparing the results of the half-year with the corresponding period of 1867, there is an increase in the gross receipts of £37,676, and a decrease in the ordinary working expenses of £3,215, in renewals of £18,953, and in the amount of the damages paid on account of the Toronto and Sarnia fires of £6,164. The rate of ordinary working expenses for the past half-year being as above stated 65.93 against 70.53 per cent. in 1867. The charges for renewals, adding £31,383 placed to "Suspense Account" last December, which has now been wiped off, amount to £67,403. The loss on American currency shows a decrease of £2,672, being £18,882 against £21,554; so that the net revenue balance, after deducting this loss on the conversion of the American "greenbacks," amounts to £161,308 sterling, against £92,528 in the corresponding period of 1867. The average receipts from passengers in the half-year was 6s. 8½d. per head, against 6s. 8d. in 1867; and the average receipt per ton of freight was 16s. 6d., against 15s. 8d. in the corresponding period of last year. The debit to the capital account for the half-year amounts only to £4,083, but as the capital account is in debt to revenue, this sum, unless new capital is raised, will have to be written off against the balance of £8,834. The charges hitherto made against capital for extra weight of rails and ballasting are now included under the head of renewals, and brought against revenue. The importance of completing the works of ballasting and improvement as soon as possible can hardly be overrated. With regard to the loss on American currency, viz., £18,882, it may be stated that the price of gold fluctuated during the half-year between 133½ and 143½. The total loss on American currency since 1865 has amounted to £370,203.

The following statement shows the net earnings, from 1861 to June of the present year, in mixed currency and also in sterling, and also the half-yearly and total expenditure in renewals, and the half-yearly and total loss in American currency:

Date.	Miles open.	Gross earnings.	Ordinary working expenses.	Renewals.	Rev. balance.
	No.	£	£	£	£
1861, June	1,090	347,110	300,324	...	46,785
" Dec.	"	419,469	323,761	...	95,707
1862, June	"	382,902	319,556	...	63,346
" Dec.	"	439,361	262,308	70,256	106,797
1863, June	1,174	456,222	280,970	32,962	133,289
" Dec.	"	510,680	291,796	37,037	181,747
1864, June	"	528,301	315,031	31,489	181,791
" Dec.	1,335	618,238	369,062	*31,540	167,696
1865, June	1,367	614,876	423,739	*51,533	139,602
" Dec.	"	714,780	448,619	*89,609	176,472
1866, June	"	637,495	403,420	20,285	207,720
" Dec.	"	719,371	413,608	72,392	233,371
1867, June	"	609,121	440,067	54,973	114,081
" Dec.	"	704,379	453,470	83,819	165,089
1868, June	"	646,797	430,587	167,403	180,190
					£701,380

\* Add to these sums the further amount of £70,657 carried in the first instance to suspense account, and subsequently paid out of revenue, making the total amount charged against revenue for renewals between 1862 and June, 1868, £781,037.  
† Including the losses on the Toronto and Sarnia fires.  
‡ Including £31,383 carried to suspense account in the previous accounts.