The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, June 26, 1916)

Wheat—During the week ending June 24th our wheat markets have been steady and generally quite active. On Monday there was a sharp recovery from the break of Saturday previous and on Tuesday markets closed higher again. During the latter part of the week American markets were weak and Chicago July sold below the dollar mark; but Winnipeg prices held firm owing to heavy government purchases. The cash wheat prices have also remained about the same, with slightly wider discounts on contract grades. The demand continues steady with apparently enough offerings at all times to satisfy requirements.

Oats—Future prices declined 1½ cents for July and advanced ¼ cent for October. There has been a good volume of trading, but heavier receipts will require steady buying to hold the market firm. Cash oats are still at good premiums. Two Canada western oats are receiving 1½ cents premium and Three's ¼ cent premium.

Barley—Was quiet and higher in price. Offerings are small and readily taken. On the week's business prices show a gain of 1 cent on all grades.

Flax—Was quiet and lower again. July shows a decline of 1½ cents, October ¼ cent. This puts the October futures at a premium of 3½ cents over July.

WINNIPEG FUTURES

Wheat	July	Oct.	Dec.
June 20	111½	107½	106½
June 21	110½	107½	106½
June 22	110½	107½	106½
June 23	109½	106½	105½
June 24	110	107½	106
June 26	110½	106½	105½
Week ago	132½	104	104
Year ago			
Oats—			
June 20	45½	41½	
June 21	45½	41½	
June 22	45	41½	
June 23	44½	41½	
June 24	44½	41½	
June 26	45	42	
Week ago	45½	41½	
Year ago	52½	43½	
Flax—			
June 20	156	159	
June 21	156	159½	
June 22	156½	160	
June 23	156	159½	
June 24	156½	159½	
June 26	157½	161½	
Week ago	158½	160½	
Year ago	152	157	

MINNEAPOLIS CASH SALES

(Sample Market, June 24)

No. 1 hard wheat, 1 car	$1 13½
No. 1 hard wheat, 1 car, sample	1 12
No. 1 hard wheat, 1 car	1 12½
No. 1 hard wheat, 1 car	1 13½
No. 1 hard wheat, 1 car	1 09½
No. 1 hard wheat, 1 car	1 11½
No. 1 Nor. wheat, 1 car	1 09
No. 1 Nor. wheat, 1 car	1 08½
No. 1 Nor. wheat, 1 car, elevator	1 06½
No. 1 Nor. wheat, 1 car	1 12
No. 2 Nor. wheat, 1 car, choice	1 09½
No. 2 Nor. wheat, 1 car, sample	1 04½
No. 2 Nor. wheat, 1 car, cockle, W P	1 04
No. 2 Nor. wheat, 1 car	1 30½
No. 2 Nor. wheat, 1 car	1 04
No. 2 Nor. wheat, part car	1 03½
No. 3 wheat, 1 car	1 02½
No. 3 wheat, 1 car	1 01½
No. 3 wheat, 1 car	1 00½
No. 3 wheat, 1 car	1 00½
No. 4 wheat, 1 car	96½
No. 4 wheat, 1 car	70
No. 2 hard wheat, 1 car, Moor	1 01½
No. 3 hard wheat, 1 car	96½
No. 4 hard wheat, 1 car	94
No. 3 hard wheat, 1 car	99½
No. 4 hard wheat, 1 car	1 02½
No. 4 hard wheat, 1 car	82
No. 2 hard wheat, 2 cars	1 01
No. 2 durum wheat, 1 car	92½
No. 2 durum wheat, part car	92½
No. 2 durum wheat, 1 car	93½
No. 3 durum wheat, 1 car	91½
No. 4 durum wheat, 1 car	81
No. 3 white oats, 1 car	37
No. 4 white oats, 3 cars	36½
No. 3 white oats, 1 car, choice	38
Mill oats, 1 car	37½
No. 3 white oats, 1 car, rus	38
No. 3 white oats, 1 car, Montana	38½
No. 3 white oats, 2 cars	38
No. 4 white oats, 7 cars	36½
No. 4 white oats, 1 car	37½
No grade oats, 1 car	36
Sample grade white oats, 1 car, barley	36½
No. 1 feed barley, 2 cars	70
No grade barley, 1 car	65
No. 2 feed barley, 1 car	67
No. 4 barley, 1 car	71½
No. 2 feed barley, 1 car	69½
No. 1 feed barley, 1 car	69
Sample barley, 3 cars	71½
Sample barley, 2 cars	69½
No. 1 flax, part car, dockage	1 79½
No. 2 flax, 1 car, dockage	1 74½
No. 1 flax, part car	1 78

GRAIN IN INTERIOR TERMINAL ELEVATORS

For the week ending June 21 movement of grain in the interior terminal elevators was as follows:—

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Saskatoon	Wheat	21,830.50	63,415.50	944,662.40
"	Oats	2,695.20	62,511.26	244,623.15
"	Barley			17,460.36
"	Flax	2,334.19	17,318.42	67,296.46
Moose Jaw	Wheat	1,239.00	85,306.30	619,682.00
"	Oats		36,858.00	39,822.19
"	Barley	1,995.40	1,958.16	9,970.24
"	Flax		5,562.15	15,271.46
Calgary	Wheat	1,124.00	17,880.00	233,182.00
"	Oats	5,821.00	17,979.00	80,751.00
"	Barley			3,861.00
"	Mix'd Grain			34,949.lbs.

LIVERPOOL WHEAT MARKET

Liverpool, June 24.—Market quiet

No. 1 hard winter	$1 33½
No. 2 red winter	1 35½
No. 1 Nor. Blue Stem	1 56½
No. 1 Nor. Manitoba	1 42
No. 2 Nor. Manitoba	1 39½
No. 3 Nor. Manitoba	1 38½
New Argentine Bard	1 48
Parcels (Liverpool)	
No. 1 Nor. Man., Aug.-Sept.	1 39½
No. 1 Nor. Man., July-Aug.	1 37½
Parcels (London)	
No. 1 Nor. Man., July-Aug.	1 40½
No. 1 Nor. Man., Aug.-Sept.	1 43½

Note—These prices are approximately the value of wheat at the rate of exchange of $4.77.—Manitoba Free Press.

STOCKS IN TERMINALS

Fort William, June 23, 1916.—

1916 Wheat

	This Year		Last Year
1 hard	23,721.10		12,377.40
1 Nor.	7,076,479.10		676,944.30
2 Nor.	2,677,773.20		948,278.20
3 Nor.	1,767,679.10		439,846.10
No. 4	1,360,392.10		166,237.40
Others	1,924,188.30		453,167.50
This week	14,830,233.30	This week	2,696,852.10
Last week	14,949,372.20	Last week	2,731,487.20
Decrease	119,138.50	Decrease	34,635.10
Oats			
1 C.W.	59,583.32		323.08
2 C.W.	2,21465.25		589,827.33
3 C.W.	788,575.05		117,455.29
Ex 1 Fd.	243,111.06		52,938.26
Others	844,044.08		193,579.07
This week	4,149,920.08	This week	954,125.01
Last week	2,917,714.11	Last week	1,135,213.06
Increase	1,232,255.31	Decrease	181,088.05
Barley		**Flaxseed**	
3 C.W.	252,783.07	1 N.W.C.	1,183,195.51
4 C.W.	138,153.21	2 C.W.	109,186.39
Rej.	39,938.04	3 C.W.	9,016.28
Feed	10,837.13	Others	18,951.44
Others	44,012.27		
This week	485,724.24	This week	1,320,350.50
Last week	672,151.36	Last week	1,280,360.53
Decrease	186,427.12	Increase	39,989.53
Last year's total	263,667.18	Last year's total	3,741,511.50

SHIPMENTS

	1916—Lake	1916—Rail
Wheat	5,454,223.00	94,339.30
Oats	971,106.02	72,588.22
Barley	342,071.03	1,924.14
Flax	124,605.00	
	1915—Lake	1915—Rail
Wheat	518,477.40	48,974.10
Oats	296,747.00	6,176.00
Barley	6,946.00	1,338.00
Flax	82,141.00	

STOCKS IN STORE

The following figures show the approximate amount of grain in store in country elevators (interior) west of Winnipeg, June 21, 1916:—

Grain	This Year	Last Year
Wheat	20,357,340	2,770,970
Oats	5,271,335	917,248
Barley	718,820	139,581
Flax	239,606	69,701

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, June 24, were:—

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$1 10½	$1 12½
2 Nor. wheat	1 09	1 07½
3 Nor. wheat	1 05½	1 03½
3 white oats	45½	38
Barley	59½-68½	63-72
Flax, No. 1	1 56½	1 78½
Futures—		
July wheat	1 10½	1 06½
Oct. wheat	1 07½ (Sept.)	1 07½
Dec. wheat	1 06½	1 08½

The Livestock Markets

Toronto, June 23.—Half the cattle arriving here this week were grass fed ranging from 50-75 cents per hundred lower than dry fed. The unusual prices are resulting in the marketing of too many unfinished cattle. All good cattle are selling very high, bringing $9.25 to $10. The market for unfinished steers is lower. Stockers are bringing $7.50-$8.25 for the best. From $6.50-$7.50 for medium to good. Choice bulls brought $8-$8.75 and medium $6.50-$8. Hogs are selling at $11.35-$11.50 fed and watered.

Alberta, June 24.—The Livestock Department of the Alberta Farmers' Co-operative Elevator Co. reports last week's Alberta stockyards receipts as: Horses, 190; cattle, 1,018; hogs, 2,730; sheep, 535. This week's Alberta stockyards receipts: Horses, 273; cattle, 1,285; hogs, 3,062; sheep, 623.

Outward shipments were two cars cattle Edmonton, one car Winnipeg, two South St. Paul; twenty cars hogs Toronto, six cars Winnipeg, two decks sheep Edmonton, no shipments west on account of interrupted train service.

The market on both dry and grassy fat cattle received a great knockout this week. On Tuesday we sold a car of steers at $7.85 and on Thursday the eight McIntyre carloads of cows sold here for 7 cents. Very top for choice steers Thursday 7 cents. No steers changed hands yesterday. We sold some top cows for $5.75 and at $5.50 to $5.60. Heavy supplies and restricted outlet, due to lower markets elsewhere, caused the drop. Also the price of dressed beef has been reduced by the packers. Stock cattle are unsteady, due to the fall in the price of beef.

The price of hogs advanced to $10.15 Thursday and to $10.30 Friday, due to heavy Eastern demand. This week we handled 16 per cent. of the hogs and 6 per cent. of the cattle consignments.

Winnipeg, June 26.—The Livestock Department of The Grain Growers' Grain Co. reports receipts of livestock last week as follows: Cattle, 2,500; calves, 300; sheep and lambs, 65; hogs, 6,400. With heavy receipts there were practically no good stall feed cattle offered. One extra choice car of steers sold early in the week at $10.10, but apart from those there were few cattle good enough to bring over $8.50. Stockers and feeders were in demand at easier prices. We do not look for any improvement in the cattle trade next week. There was a fair run of veal calves again last week. Choice stuff weighing from 125 to 200 pounds brought $7.60 and $8.50, common to fair $6 to $7.

Sheep and lambs continue to be scarce. Good quality sheep bring $6.75-$7.50 and choice lambs $8-$9.

Hogs—The market opened first of last week with selects selling at $10.15 fed and watered. Tuesday $10.25, Wednesday $10.50-$10.60, Thursday the price ran to $11, closing for the week Friday at $10.90. Advance in hog market due to strong competition by Eastern packers. Hogs today are selling for $10.90.

An outstanding feature on all the markets last week was the steadily increasing number of half finished grassy stock finding its way to market. This stock is not only losing money from the standpoint of not having reached its greatest profitableness, but the number coming forward is depressing the market unduly. There should not be any real excuse for the selling of much of this stock at the present time for prices are not apt to slump enough to curtail profits on this stock even if held some time. Much of this stock could and should be held for several weeks longer, for it is a losing proposition to everybody in its present state.

Country Produce

Winnipeg, June 26.—Note: Prices quoted are f.o.b. Winnipeg unless otherwise stated.

Butter—Dairy butter remains unchanged since last week. Fancy dairy is 23-25 cents, No. 1 20 cents and round lots 17-19 cents.

Eggs—Eggs are 23 cents, which is practically the same as last week's prices. Buyers are plentiful.

Cream—Sweet cream is lower in Winnipeg by at least a cent, quoted 31 cents, and sour cream, No. 1 and 2 grades, at 29 and 27 cents respectively. The spread between sweet and sour is usually greater, but the absence from the city of a lot of people on holidays and consequent decline in sweet cream demand for household and ice cream purposes has depressed the price of sweet cream and the supply is considerably more than necessary. Of course this is preferable for butter making, but the same premium is not being paid as usual.

Hay—The hay market is flooded in Winnipeg. Tracks are overloaded with cars and there is a big decline in prices. Timothy is quoted at 16-17 cents, clover and timothy at 14-15 cents with a greater decline in other grades.

Cash Prices Fort William and Port Arthur from June 20 to 26 inclusive

Date	WHEAT 1*	2*	3*	4	5	6	Feed	OATS 2 CW	3 CW	Ex 1 Fd	1 Fd	2 Fd	BARLEY No. 3	No. 4	Rej.	Feed	FLAX 1 NW	2 CW	3 CW	Rej.
June 20	111½	110½	106	100½	94½	97½	84½	46½	46	45½	44½	43½	67½	62½	58½	58½	155½	152½		
21	111½	109½	105½	100½	94½	96½	84½	45½	45½	45½	44½	42½	68	63	59	59	155½	152½		
22	110½	109½	105½	100	93½	96½	84½	46½	45½	45½	44½	42½	68	63	59	59				
23	110	108½	104½	99½	92½	95½	83	46	45½	45	44	42½	68½	63½	59½	59½	155½	152½		
24	110½	109	105½	99½	94	96½	84½	47½	45½	44½	45½	42½	68½	63½	59½	59½	156½	154½		
26	110½	108½	105½	99½	94½	96½	85½	46½	45½	45½	44½	42½	68½	64	59½	59½	157½	154½		
Week ago	110½	109½	105½	100½	93½	96½	84½	47	46½	46	45	43½	67½	62½	58	58	157½	154½		
Year ago	132½	129½	125½					37½									151½	148½		

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg June 26	Winnipeg Year Ago	Toronto June 23	Calgary June 24	Chicago June 22	St. Paul June 23
Cattle	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c
Choice steers	8 50-9 75	8 00-8 85	10 00-10 50		11 40-11 60	9 00-10 25
Best butcher steers	9 00-9 35	7 15-7 75	9 40-9 75	7 00	10 75-11 40	8 25-9 00
Fair to good butcher steers	7 50-8 50	6 35-7 10	8 90-9 40	6 00-6 75	10 00-10 75	7 00-7 50
Good to choice fat cows	7 25-8 00	6 25-6 75	7 50-8 75	5 50-6 75	8 00-8 75	7 00-8 00
Medium to good cows	6 00-7 00	5 75-6 25	6 75-7 50	4 00-5 50	7 00-7 75	6 25-7 00
Common cows	4 50-5 50	5 00-5 50	6 25-6 75	4 25-4 75	5 65-6 75	4 75-6 00
Canners	3 50-4 50		4 25-5 50	2 50-3 00	4 00-5 00	4 00-4 75
Good to choice heifers	8 00-9 00	6 75-7 25	9 25-10 00	6 00-6 25	8 75-9 65	7 00-8 00
Fair to good heifers	6 50-7 50		8 50-9 00	5 75-6 00	8 50-7 50	6 25-7 00
Best cows	6 50-7 50					
Best butcher bulls	6 50-7 50	5 00-5 50	8 00-9 00	5 50	7 75-8 50	6 00-7 00
Common to fair bulls	5 00-6 25	4 00-5 00	6 75-8 75	4 00-4 75	6 50-7 00	5 50-5 75
Best feed steers	6 75-7 25	5 75-6 35	8 00-9 00	6 25	7 50-8 75	6 50-7 50
Best stocker steers	6 50-7 00	5 85-6 10	7 50-8 50	4 00-5 00	7 50-8 50	5 50-6 25
Best milkers and springers (each)	$65-$80	$60-$70	$60-$100	$75-$85		$65-$80
Fair milkers and springers (each)	$45-$55	$38-$45	$50-$80	$55-$65		$45-$65
Hogs						
Choice hogs (fed and watered)	$10 90	$9 25	11 35-11 50	$10 05	$9 90-10 05	$9 50-$9 70
Light hogs	10 00-10 50		$11 15		8 50-9 40	$8 35
Heavy sows	$8 00-$8 50	$6 00-6 25	$9 00		$9 00-$9 50	
Stags	$6 50-$7 00	$4 50-$5 00			10 00-10 75	
Sheep and Lambs						
Choice lambs	$8 00-$9 00	$8 Yearlings	$9 50-12 00	$9 00	$9 25-11 65	$9 00-$9 25
Best killing sheep	$6 75-$7 50	$6 50-$7 00	$7 50-$8 50	$8 00-$8 50	$7 75-$8 15	$5 50-$7 25

COUNTRY PRODUCE	Winnipeg June 26	Winnipeg Year Ago	Calgary June	Saskatoon June 24	Regina June 23	Brandon June
Butter (per lb.)						
Fancy dairy	21c-23c	19c-21c			22c	27c
No. 1 dairy	20c	19c	27½c-30c	22c	20c	26c
Good round lots	17c-19c	17c-18c	25c	20c		25c
Eggs (per doz.)						
Subject to candling	20c-23			20c		
New laid		15c-16c	22½c-25c	25c	21c	25c
Potatoes						
In sacks, per bushel, new	60c-70c	50c-55c	70c	60c-70c	75c	75c
Milk and Cream						
Sweet cream (per lb. butter-fat)	31c	27c	33c-35c			35c
Cream for butter-making purposes (per lb. butter fat)	29c	22c	30c-32c			32c
Sweet milk (per 100 lbs.)	27c	$2 00	30c per lb. of butter-fat			$2 50
Dressed Poultry						
Spring chickens	17c	14c	24c	22c	25c	20c
Fowl	13c-14c	12c	20c	20c	20c	18c
Ducks	14c	14c		18c		
Geese	14c			18c		
Turkeys	18c	14c	25c	25c	25c	20c
Hay (per ton)						
No. 2 Red Top	$13	$17			No. 1's	
No. 2 Upland	$11	$14	$9		$11	$12
No. 2 Timothy	$15-$17	$21	$14		$14	
No. 2 Midland	$10	$13				
Clover and Timothy	$14-$15					