

WINGS IN THE WORLD OF SPORT

A.A. Chose A. L. Caron as President for Third Consecutive Term

THE GREAT PROGRESS

Club Expect to be in New \$300,000 Next September—McGraw Starts Up New Team Already—Feds Must Maintain Identity.

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ious deficit in the N. A. A. A. state-club account. With a winning season lost \$3,194.70. Receipts for the while expenditure amounted to \$15,250.00 and bonuses amounted to \$10,816.50.

A. with a losing team lost \$903. This "national game" for fun is less expensive rate it for profit.

ffing of ten players from the minor McGraw has collected the largest diamond stars that has ever adorned a star in the history of organized baseball.

round, of the Sacramento Club, of the Kores, of the Portland Ore. Club, of the N.Y. Adams of New Orleans; Cook, of Columbus; Batty, of Homer Glass, of Washington; Robertson, and Aloysius Killayer, of Deca-

League was organized on a major will continue as such under its own what deal may be made with or according to a statement made by A. Gilmore, of the Federal League, at all the owners of the league still or a fair settlement. Gilmore member of the organization had any out to the detriment of the Fed-

an has been beaten by Willie Hoppe combination billiard matches played by the Cuban wizard, has a backer wagers lots of real money that he beat the English champion at his he ought to be a lot of takers.

SALE OF STOCKS SINCE START OF WAR. November 12.—Following securities sold on Wednesday: Dodge Company, par value \$100.00.

ADDITIONAL \$300,000 OF CONTRACTS. November 12.—During the last ten Profit Sharing Corporation has secured \$300,000 of contracts. All of terms. These new contracts represent of \$6,000,000 by manufacturers.

ENTAL OIL DIVIDEND. November 12.—The Continental Oil its regular quarterly dividend of

AMS EXPRESS CO. November 12.—The Adams Express its quarterly dividend of \$1.00 per reduction of 1/2 of 1 per cent. from three months ago.

LIVING DOME MINE. Ont., November 12.—In order to are to warrant a further extension to mill and thus enable the complete revaluation of the pro-

WEATHER: FAIR AND COLD.

The Journal of Commerce

THE BUSINESS MAN'S DAILY

Vol. XXIX. No. 161

MONTREAL, FRIDAY, NOVEMBER 13, 1914

ONE CENT

THE MOLSONS BANK. Capital Paid Up \$4,000,000 Reserve Fund \$4,800,000. Head Office—MONTREAL 25 Branches in Canada.

DIXMUDE MAY PROVE GERMAN'S DEATH TRAP. Town Has Changed Hands Often and Always at Great Cost of Life to Invaders. AUSTRIAN ARMY DOOMED.

MANAGEMENT OF REAL ESTATE in Montreal is Our Specialty. Our commission of five per cent. of the money collected comprises the leasing of business and residential properties.

The Cradock Simpson Co. (Business Established 1879) The Transportation Building MONTREAL

AUSTRIA WANTS TO QUIT IS NEWS NEW YORK RECEIVES. Rumored That Germany's Ally Has Had Enough and is Now Enquiring What it Will Cost Her To Lay Down Arms.

NO IMPORTANT BATTLES. Tenna, via Berlin and Amsterdam, November 13.—An official report from Field-Marshal Potiorek states that the Serbians are in full retreat in the direction of Knin and Valjevo, and that the Austrians have cut off many transport trains, taking numerous prisoners and quantities of war munitions.

GERMAN MINES EXPLODE. Talsi, November 13.—An official announcement says that some sub-terranean mines planted by the Germans at Talsi exploded Wednesday while being removed.

RUSSIANS REPORTED RETREATING. Berlin, via wireless, November 13.—An official despatch from Constantinople reports that the Russians are retreating on the entire Trans-Caucasian front and that the Turks are pursuing on all sides.

SIR GEORGE PAISH OPTIMISTIC. Washington, November 13.—Sir George Paish said in response to inquiries that the international exchange situation is rapidly improving and settling down to normal.

"THE BIG GIFT STORE" A MOST COMPREHENSIVE AND INTERESTING EXPOSITION OF JEWELRY, SILVERWARE, CUT GLASS, LEATHER GOODS, ETC., WHICH OFFERS MANY SUGGESTIONS FOR THE CHRISTMAS GIFTS YOU HAVE IN MIND, WILL BE FOUND IN OUR SHOW WINDOWS ON ST. CATHERINE & VICTORIA STREETS.

MAPPIN & WEBB. At the Corner of Victoria.

ATTEMPTS OF GERMANS TO CROSS YSEER WEST OF DIXMUDE HAVE BEEN REPULSED. From Sea to River Lys Fighting Has Been Constant But a Little Less Violent During Past Few Days.

Paris, November 13.—It is officially announced that the Germans have been checked in their attempts to take the Yser Canal. The official communique follows:—

Generally speaking our positions have been maintained without change. To the north, to the east and to the south of Ypres the attacks of the enemy have been repulsed. At the end of the day, at different points of our line and that of the British army, from the region east of Armentieres to the Oise there have been cannonading and minor actions.

Having advanced from Nieuport to Lombertzyde, along the coast, the Allies continue to press their offensive in this section. News despatches received here from Rotterdam quote refugees as declaring that they saw the allied forces entering Ostend, no confirmation has come to the War Office on this point.

RUMOR OF HINDENBURG CAPTURED. London, November 13.—Rumors are in circulation in Berlin, according to a news agency despatch from Copenhagen that General Von Hindenburg and his entire staff including some German princes has been captured by the Russians.

GERMAN SUBMARINE SUNK. Paris, November 13.—A French torpedo boat named and sunk a German submarine off Westende, near Ostend, according to the Echo de Paris.

WAR REVENUE MEASURES. New York, November 13.—Since the enactment of the war-revenue measures there has been a discussion of the question whether certificates made out by holders of bonds, when submitting their income returns for taxation are, subject to the new ten cent stamp tax.

TO STIFFEN THE LINES. London, November 13.—An Amsterdam despatch says that heavy reinforcements of fresh German troops are continually arriving in Belgium to stiffen the lines which are battling with the Allies in West Flanders.

BRITAIN'S ARMY, 2,186,000. London, November 13.—It was officially announced in Parliament that the British Government will call for 1,000,000 more men to fight the Germans. This will bring the British forces up to 2,186,400.

MORE GERMAN IMPERTINENCE. Berlin, via wireless, November 13.—The Vossische Zeitung reports that Roumania has been requested to allow German troops to pass through Roumania.

SIR ROBERT BORDEN'S RETURN. Ottawa, November 13.—Sir Robert Borden, who has been at Hot Springs, Virginia, for some time, will return to the capital the first of the week.

P. E. ISLAND'S ACTIVE PATRIOTISM. Charlottetown, P. E. I., November 13.—Last night an enthusiastic meeting of citizens, including many middle aged men, and a number of retired military officers, it was decided to form a guard for home defence.

CALL LOAN RATE LOWER. New York, November 13.—Kuhn, Loeb and Company has reduced the rate of its call loans to 5 1/2 per cent. This is the rate at which the new loans are being made and the benefit of it is being given to old loans.

NOBLEMAN, VETERAN OF SOUTH AFRICAN WAR, IS KILLED. London, November 13.—It is announced that Lord Bernard Charles Gordon-Lennox has been killed in battle.

Baltimore, November 13.—The local Union Stock Yards have been ordered to close down on account of the foot and mouth disease.

CONTROL, NOT STIFLE PUBLIC UTILITY COS. Dr. Seth Low Comments on Danger of Laxity on One Hand and Severity on Other. MUST NOT DISCOURAGE CAPITAL.

This Comment Apropos of Model Bill Drawn Up by Committee of Public Utilities Commission in U. S. Which Should Be Well Studied at This Time in Montreal.

In an interview in a recent issue of the New York Times, Dr. Seth Low, one of the men instrumental in the creation of the movement leading to the drafting of the model bill for the control of public utilities, expressed his views upon the problems presented.

They capitalized their possible earnings at very high figures, and then gave poor service in return, pleading that they could not afford to do better. As an incident of much of this kind of financiering, minority stockholders were often treated with great unfairness.

When the public undertakes to regulate an enterprise based on private capital, the real danger is that it will regulate so severely that no more private capital will be forthcoming for other more or less similar enterprises which may be essential to the comfort, convenience, and progress of the community.

The problem involved in the regulation of privately owned and regulated corporations, therefore, is to avoid, on the one hand, demands so severe as to check enterprise, and, on the other hand, to avoid procedure so lax as to permit old abuses to continue.

When it was submitted to wider criticism, outside of the committee, similar differences of opinion were immediately evidenced. This illustrates and emphasizes the complicated and difficult nature of the problem involved.

Among investors, also, differences of opinion are found. Some frankly avow belief not only in the necessity for public regulation of privately owned and operated utilities, but in the advantages of such procedure. These wish to see regulation successful in the best sense.

It is evident that people approaching a problem from such different angles must reach different conclusions as to every point of great importance. If the National Civic Federation were a legislature, required to act upon the draft bill, it would make every effort to secure the judgment of the majority of its membership in regard thereto.

Paris, November 13.—Spot wheat opened unchanged on Thursday's opening at 1.45%.

The Canadian Bank of Commerce. Head Office—TORONTO. Paid Up Capital \$15,000,000. Rest 13,500,000.

Board of Directors: Sir Edmund Walker, C.V.O., LL.D., D.C.L., President. A. Lamb, Esq., K.C., LL.D., Vice-President.

Collections Effected Promptly and at Reasonable Rates.

The Crown Trust Company. 145 St. James Street, Montreal. Paid-up Capital \$500,000.00. A trust company for the public's service, able and willing to act in any approved trust capacity.

WAR SUMMARY. The English Official Press Bureau says the result of the fighting around Ypres has been the general maintenance of British lines.

The French War Office claims the Germans have been driven back from the Yser except at one point, which is in direct contradiction to the German announcement of general successes in that region.

TO AID THE UNEMPLOYED. Mr. Laurence Solman, proprietor and manager of the Royal Alexandra Theatre, Toronto, and one of the most widely known sportsmen in Canada, has given the use of his theatre free of charge for a performance during the week immediately preceding Christmas in aid of the relief work among the unemployed of his native city.

WIRE WORKERS WALK OUT. Sharon, Pa., November 13.—About 50 wire drawers at the Farrell Works of the American Steel and Wire Company walked out because they alleged they could not make enough money on special orders for barbed wire, which is to be sent to one of the countries engaged in the European war.

WIRELESS LITIGATION. New York, November 13.—Pending taking testimony in the suit of the Marconi Wireless Company against the De Forest Radio Telephone and Telegraph Company, Judge Hough, in the United States District Court, granted a temporary injunction restraining defendant company, the Standard Oil Company of New Jersey, and Lee De Forest from manufacturing, using or selling a signalling device which it is claimed is an infringement of a patent of the Marconi Company.

CATHEDRAL DAMAGED BY SHELLS. London, November 13.—While the Germans maintain their offensive against the left wing of the Allies, they have prepared two ways of retreat, according to the News Agency despatch from Amsterdam.

Plans for the defence of these lines have been made. One runs from Bonn to Antwerp, west of Brussels, the other along the Meuse. The same despatch says the Cathedral at Ypres has been greatly damaged by shell fire.