.A.A. Chose A. L. Caron as

nt for Third Consecutive

E GREAT PROGRESS

Next September.—McGraw Starts ag up New Team Already.—Fedals Must Maintain Identity.

has been elected president of the Na-

. for the third time, the members of

e organization appreciating the efforts

ron has put forward to advance the

Association. The financial statement sociation to be in good shape and the unced that the new \$300,000 club house

club house for an athletic association

irected expenditure of money for it xury rather than bare utility is the uction and luxury has no place in an

etic organization. Palatial club houses

e to sap the energies and dull the am

tic organizations than downright pov-

can't train on softly cushioned chairs

fireplace as they can in a cold bare

If a club is not athletic in name only

surplus on improving it grounds gym-ressing rooms, on employing coaches

quipment, but if 'A. A. A. means affable

s then call in the carpenter and sack

is is not meant to belittle the splendid

the N. A. A. A. has made, but just to nsofar as the mistaken ideal has been

er organization it has meant a sacrifice

ous deficit in the N. A. A. A. state-

crosse club account. With a winning

ation lost \$3,104.70. Receipts for the

s and bonuses amounted to \$10.816.50.

A. with a losing team lost \$200. Thus ional game" for fun is less expensive

fting of ten players from the minor

IcGraw has collected the largest role

Poster, sceretary of the Giants, an-

Kores, of the Portland, Ore. Club

town, N.Y:; Adams, of New Orleans;

ton, and Aloysius Killeyer, of Deca-

League was organized on a ma

what deal may be made with or

A. Gilmore, of the Federal League

at all the owners of the league still or a fair settlement. Gilmore de-

nember of the organization had an

ng out to the detriment of the Fed-

an has been beaten by Willie Hoppe

o, the Cuban wizard, has a backer

beat the English champion at his re ought to be a lot of takers.

STOCKS SINCE START OF WAR.

vember 12.-Following securities

os Dodge Company, par value \$100.

hare. nattan Rubber Mfg. Company, par

et and Arizona Mining, par value

Commercial preferred, par value

and Hegeman, old common stock.

Merchants Bridge, first mortgage

sold at \$100 and interest. isade Brinderie, par value \$10, sold

ember 12.-During the last ten

Profit Sharing Corporation has se-

al \$300,000 of contracts. All of terms. These new contracts re-

\$300,000 OF CONTRACTS.

SALE OF

t \$125 per share.

\$1501/4 a share.

DITIONAL

t 93 cents.

Iomer Glass, of Washingt

Cook, of Columbus; Beatty, of

ter in the history of organized ba

ate it for profit.

while expenditure amounted to \$16

pleted by next September

Vol. XXIX. No. 161

MONTREAL, FRIDAY, NOVEMBER 13, 1914

ONE CENT

THE MOLSONS

Head Office: MONTREAL

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TRAVELLING CHEQUES ISSUED
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The Transportation Building MONTREAL

AUSTRIA WANTS TO QUIT IS

lored That Germany's Ally Has Had Enough and is Now Enquiring What it Will Cost Her To Lay Down Arms.

New York, November 13.—In some banking circles or three days Austria has asked a powerful ral state to ascertain from the Allies what terms would be willing to grant to that country in he event that it entered into negotiations for peace ndently of Germany.

It is supposed that it may have been on account owledge of such overtures that Premier Asquith the House of Commons the other day intimated the war might end sooner than expected

The rise in the security markets and the decline rates are also said to be due to the red intention of the dual monarchy to retire from

NO IMPORTANT BATTLES.

a via Berlin and Amsterdam, November 13,dal report from Field-Marshal Potiorek states that Servians are in full retreat in the direction of prisoners. beja and Valjevo, and that the Austrians we cut off many transport trains, taking numerous ers and quantities of war munitions.

The statement on the campaign against the Rusin cavalry corps near Kozminek, East of Kalicz, be Russian Poland, no important battles have occur-

GERMAN MINES EXPLODE.

November 13.-An official announcement mys that some sub-terranean mines planted by the ans at Tsing Tao exploded Wednesday while

Two Japanese officers and eight men were killed officer and 56 men injured.

RUSSIANS REPORTED RETREATING.

n, by wireless, November 13.—An official desting on the entire Trans-Caucasian front hat the Turks are pursuing on all sides.

SIR GEORGE PAISH OPTIMISTIC.

on this evening.

"THE BIG GIFT STORE"

A MOST COMPREHENSIVE AND INTERESTING EX-

POSITION OF JEWELRY, SILVERWARE, CUT GLASS. LEATHER GOODS, ETC., WHICH OFFERS MANY SUGGESTIONS FOR THE CHRISTMAS GIFTS YOU

HAVE IN MIND, WILL BE FOUND IN OUR SHOW

WINDOWS ON ST. CATHERINE & VICTORIA STREETS.

THE PRICES ARE PLAINLY MARKED, AND THERE

IS A GIFT HERE TO MEET EVERY TASTE AT A

"Presents for all occasions"

MAPPIN & WEBB

MODERATE PRICE.

Town Has Changed Hands Often and Always at Great Cost of Life to Invaders

AUSTRIAN ARMY DOOMED

en German and Austrian Leaders Re consible For Precarious Position in Which Gen. Dankl's Force of 200,000 Men Now Finds Itself-Berlin Uneasy

(Special to the Journal of Commerce.) ndon, November 13 .- A correspondent of the

Fimes telegraphs from North France says: "The pulsed. great movement on Ypres made the losses among the officers and men extraordinarily heavy. It is stated that five generals were killed.

"Not only is there a scarcity of German heavy amcircular found on a dead German infantryman at Ypres calls upon the soldiers to husband their ammunition."

the War Bureau, telling of the desperate fighting in Germans to beat their way to the coast is reaching a

Having advanced from Nieuport to Lombertzyde, long the coast, the Allies continue to press their offensive in this section. News despatches received here from Rotterdam

orces entering Ostend, no confirmation has come to the War Office on this point. The holding of Dixmude by the Germans is not

onsidered of any great advantage. Both Allies and Germans have held the town more than once in the desperate conflict of the last four weeks. A cor nce is given to a report that within the past respondent of the Times telegraphing from Flanders

More than once the town has proved a death trap for the Germans and it will prove so again."

Furious fighting is still centred around Ypres. The Germans entered the town on Wednesday night as the culmination of an attack that lasted for more than a week. The assault was made in the height of a heavy rainstorm. For a time the defence of the Allies was impenetrable. The Germans hurled detachment after detachment against the British and French with great loss. Finally superior numbers told and the invaders entered the battered town.

got back to the German lines. At daybreak the ingot back to the German lines. At daybreak the ingot back to the German lines. At daybreak the inThe wording of that act jed many people to be

army, said to number between 150,000 and 200,000, is ply to the effect that the new tax does not apply in reported to be caught between two Russian armies, the case, the forms not being "certificates" says: "Beyond successful skirmishes with the hopelessly outnumbered and must either surrender or the meaning of the act.

It is believed that Dankl's army is between the in the north-eastern theatre. Patrols of the Vistula and the Carpathians, probably at a point Germans and Austrian forces, the latter refusing fur- Flanders. ther to co-operate with the Germans. Reports of their differences were received yesterday in despatches which stated that General Dankl and General Von Hindenburg, the German Commander-in-Chief, had definitely split and that Dankl following the defeat of the Austrians and Germans around Warsaw and Ivangorod had refused to have anything further to do with the Germans.

Thereupon Dankl's forces instead of retreating through Poland with the Germans, diverged from the from Constantinople reports that the Russians line of retreat at Radom and conducted his forces down the Vistula and into Galicia, hoping to effect a junction there with the other Austrian armies and retreat over the Carpathians into Hungary.

has been at Hot Springs, Virginia, for some rather 13.—Sir George Paish said states that news of the German defeats in the East the date of the forthcoming session of Ponse to inquiries that the international ex- have reached Berlin and have caused great uneasiness is to be considered. The opening will not be before ar George leaves Washington this afternoon for do the news of the threatened Russian invasion had made immediately. do the news of the threatener thr that a few days ago, the Maiser went to Dresiau in an effort to calm the inhabitants and assured them

Charlottetown, P. E. ISLAND'S ACTIVE PATRICTISM.

Charlottetown, P. E. I., November 12,—Last night that the Russian invasion would be checked.

m Sea to River Lys Fighting Has Been Con But a Little Less Viglent During Past

Paris, November 13 - It is officially appounced that the Germans have been checked in their attempts to take the Yser Canal. The official communique fol-

"From the sea to the River Lys, the conflict pre-sents a character of violence less than on the pre-ceeding days. Numerous efforts by Germans to cross the Yser Canal by a sorties west of Dixmude and at other points of passage above these have been check-

"Generally speaking our positions have been n

tained without change. "To the north, to the east and to the south of Ypres the attacks of the en

nunition, but in small arm ammunition as well. A They are established almost everywhere at distances ranging from 50 to 300 metres from wire entanglements of the enemy.

> with the exception of the cemetery to the northeast of that village. We have advanced slightly to the east of Tracy Le Mont and to the southeast of Nouvron, likewise between Crouy and Vregny. To the northeast of Soissons a counter-attack by the Germans against those of our troops who had recaptured Chavonne and Soupir has been repulsed.

"Similar failures have been incurred by the Ger-mans in the environs of Berry Au Bac. In the Ar-ject of which is the service of the public uote refugees as declaring that they saw the allied have made some minor progress around St. Mihiel and in the region of Pont a Mousson.

"A surprise attack by our troops against the village of Cal et Chatillon near Circy on the Vesouse permitted the capture of a detachment of the enemy.

RUMOR VON HINDENBURG CAPTURED.

Copenhagen that General Von Hindenburg and his pleading that they could not afford to do better. As entire staff including some German princes has been an incident of much of this kind of financiering, mincaptured by the Russians.

GERMAN SUBMARINE SUNK. near Ostend, according to the Echo de Paris.

WAR REVENUE MEASURES.

New York, November 13. Since the enactment o the war revenue measures, there has been a discus-Their stay there, however, was short, reinforced, sion of the question whether certificates made out the Allies returned to an attack and the Germans were driven out at the point of the bayonet. Few returns for taxation are subject to the new ten cent

Another disaster to the Austrian army in Galicia is reported to-day from Petrograd. General Danki's sioner of Internal Revenue, and has received a re-

TO STIFFEN THE LINES

London, November 13.- An Amsterdam despatch my trying to reconnoitre our movements have been just south of a line drawn between Ternow and says that heavy reinforcements of fresh German Rzeszow. The peril of General Dankl's forces is troops are continually arriving in Belgium to stiffen believed to be a direct result of the split between the

BRITAIN'S ARMY, 2,186,000.

London, November 13 .- It was officially announ for 1,000,000 more men to fight the Germans. This will bring the British forces up to 2,186,400.

MORE GERMAN IMPERTINENCE.

Berlin, by wireless, November 13.-The Voss Zeitung reports that Roumania has been requested to allow German troops to pass through Roumania.

SIR ROBERT BORDEN'S RETURN

Ottawa, November 13.- Sir Robert Borden, who Ottawa, November 13.— Sir Robert Borden, who has been at Hot Springs, Virginia, for some time, will basis in various States for uniform legislation.

ng to January and possibly not until February

Charlottetown, P. E. I., November 13.—Last night an enthusiastic meeting of citizens, including many middle aged men, and a number of retired military officers, it was decided to form a guard for home dendesses the complicated and difficult nature of the many many officers. mittee, and the movement will be further stirred up problem involved.

Wharf to-day. It amounts to 15,000 bushels.

old loans. It is understood that the highest rate which Khun, Loeb and Company is now charging on any loan is 6 per cent. The rate on some special loans was formerly some formerl cial loans was formerly 8 per cent.

NOBLEMAN, VETERAN OF SOUTH

Baltimore, November 13,-The local Union Stock

Dr. Seth Low Comments on Dange Paid Up Capital - - \$15,000,000 Severity on Other

MUST NOT DISCOURAGE CAPITAL

nment Apropos of Medel Bill Drawn Up By ee of Public Utilities Commiss U. S. Which Should Be Well Studied at This Time in Montreal.

emy have been re- Times, Dr. Seth Low, one of the men instr pulsed. At the end of the day, at different points of our line and that of the British army, from the region east of Armentieres to the Oise there have been cannonading and minor actions.

"In the last two or three days of fighting our drafted by the committee was published in The Jourtropes have a summary of the model bill for the control of public utilities.

In yesterday's issue a summary of the model bill for the committee was published in The Jourtropes have a summary of the model bill for the committee was published in The Jourtropes have a summary of the model bill for the committee was published in The Jourtropes have a summary of the model bill for the committee was published in The Jourtropes have a summary of the model bill for the control of public utilities. troops have not ceased to progress little by little, nal of Commerce. In to-day's issue Dr. Seth Low's comments on that bill are published:—

"Assuming that this country will not permit its Government utilities to go unregulated, what may "North of the Aisne we have taken Tracy Le Val be considered adequate Government regulation?" w the first question put to Mr. Low.

"The question is easier to ask than to answer." he "In the first place, Government regulation replied. of public utilities has gone hardly beyond the experimental stage; but the necessity for it has been generally recognized and has been the result of the many evils which have marked unregulated private ownership and operation of utilities the principal ob-

"Eyils of two kinds offered themselves for Primarily the public was receiving through many of the enterprises nominally devised for the public convenience and comfort very unsatisfactory service. This was due mainly to the fact that unregulated private enterprises were more intent upon making profit than they were upon giving good ser

London, November 13.—Rumors are in circulation in Berlin, according to a news agency despatch from high figures, and then gave poor service in the figures, and then gave poor service in the figures. ority stockholders were often treated with great un

"Public regulation, therefore, aims first of all to get Paris, November 13.—A French torpedo boat has rammed and sunk a Germa naubmarine off Westende, is chartered; and, secondly, it aims to protect the investor against abuse, because experience has shown that good public service is made more difficult to obtain by bad financing.

"When the public undertakes to regulate an enteronvenience, and progress of the community

"In the older States of this country, where such facilities already have been provided upon a fairly adequate scale, existing corporations, by enlarging their operations, may cover the broadening field sufficiently well, but in the younger communities to within much regulation may easily deprive communities of eeded service.

"The problem involved in the regulation of privately wned and regulated corporations, therefore, is to avoid, on the one hand, demands so severe as to check enterprise, and, on the other hand, to avoid procedure so lax as to permit old abuses to continue "It is easy to talk in general phrases, but the proem remains difficult of reduction to definite form. The National Civic Federation Committee devoted two years to the study of the subject. Its members a Parliament that the British Government will call they brought their knowledge to bear with painstaking care.

"First, the committee collected all the information eral maintenance of British lines available in the United States, and this is now condensed into a volume which shows the composition of every public body charged with the regulation of of every public body charged with the regulation of public utilities in every State, how it is created, and the precise powers are controlled in the precise powers. the precise powers conferred upon it.

"Having thus obtained a basis for intelligent study, the committee then gave a whole year to the pre-paration of a model statute to be proposed as a

The date of the forthcoming session of Parliament cided upon the committee was careful to "Before the form of this model legislation was deevery point of view and study all suggestions with reach the capital, and despite all the authorities can do the news of the threatened Russian invasion had been described by the first such a careful and compared to the news of the threatened Russian invasion had been despited by the first such a careful and compared to the first subject ever before has been do not not subject ever before has been do n made for a like purpose, and yet the draft act, as the most widely known sportsn finally settled upon, means compromise upon many given the use of his theatre free of charge for a per-

fence. The matter is in the hands of a strong com- phasises the complicated and difficult nature of the

this regulation is so strict that it will prevent the not make enough money the sent to one of the countries eninvestment of private capital in public enterprises.

It is not difficult to believe that at the back of such
gaged in the European war. The first lot of oats donated by Island farmers for men's heads is the conviction that it would not be a he Army Field Service Fund arrived at Marine misfortune were public ownership and operation to supplant private enterprise.

AFRICAN WAR, IS KILLED. National Civic Federation were a legislature, required is using the alleged infringed device. London, November 13.—It is announced that Lord Bernard Charles Gordon-Lennox has been killed in battle.

The description of the majority of its membership in regard thereto. This, however, is not its function. That is to make a contribution of the difference of the majority of its membership in regard thereto. This, however, is not its function. That is to make a contribution of the difference of the majority of its membership in regard thereto. This, however, is not the difference of the majority of its membership in regard thereto. This is to make a contribution of the difference of the majority of its membership in regard thereto. This however, is not the majority of its membership in regard thereto. This however, is not the majority of its membership in regard thereto. to act upon the draft bill, it would make every effort He was a major in the Grenadier Guards, the general value to existing knowledge of the subject Allies, they have prepared two ways of retreat, acthird son of the Duke of Richmond and Gordon, and had served in the South African war and subsequently had seen service in China.

the Gould Gordon, and subsequently had seen service in China.

the Gould Gordon, and subsequently had seen service in China.

and to equip legislators who may be considering this cording to the News Agency despatch from Ambridge and the proposal with material which may help sterdam.

Plans for the defence of these lines have been made.

The Canadian Bank of Commerce Head Office-TORONTO

Fig. Ephund Walkers, C.V.O., LL.D., D.C.L.; President L.A., Lass, Esq., K.C., Ll.D., Vice-Fresident Lohn Hookin, Esq., K.C., LL.D., D.C.L.; Sir Lyman M. Jones Sir John M. Globson, K.C.M.G., K.C., Ll.D., Frank P. Jones, Esq., William Farwell, Esq., D.C.L.; W. Harles Colby, Esq., M.A., Ph.D., W. Eldward, L.D., A. Kingman, Esq., E. G. W. G. Edward, L.D., E. R. Wood, Esq., Esq.,

Rest - - - - - 13,500,000

A. Kingman, Esq. E. R. Wood, Esq. Robert Stuart, Esq. Alexander Laird, Esq. G. G. Foster, Esq., K.C George W. Allan, Esq.

ALEXANDER LAIRD, General Manager.
JOHN AIRD, Assistant General Manager.

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Crown Trust Company 145 St. James Street, Montreal Paid-up Capital **\$500**,000.00 A trust company for the pubic's service, able and willing to ect in any approved trust capacity. Enquiries invited.

WAR SUMMARY.

Irving P. Rexford, Manager

The English Official Press Bureau says the result of the fighting around Ypres has been the gen-

The French War Office claims the Germans have nouncement of general successes in that region

The Russian army, under General Rennendampff. centre in East Prussia, just over the frontier.
England may ask for 1,000,000 more men.

formance during the week immediately preceding "When it was submitted to wider criticism, outside Christmas in aid of the rejief work among the un-

WIRE WORKERS WALK OUT. mittee, and the movement will be further stirred up by holding a public meeting.

"Radicals lean toward very strict regulation, and by holding a public meeting.

"Radicals lean toward very strict regulation, and the Farrel Works of the American Steel and Wire many of them seem not much to care whether or not this regulation is so strict that it will prevent the not make enough money on special orders for barbed out make enough money or special orders for barbed out make enough money or special orders for barbed out make enough money or special orders for barbed out make enough money or special orders for barbed out make enough money or special orders for barbed out make enough money or special orders for barbed out make enough money or special orders for barbed out make enough money or special orders for barbed Sharon, Pa., November 13,-About 50 wire drawers

WIRELESS LITIGATION. CALL LOAN RATE LOWER.

New York, November 13.—Khun, Loeb and Company has reduced the rate of its call loans to 5½ per cent. This is the rate at which the new loans are being made and the benefit of it is being given to old loans. It is understood that the beta-size.

Suppart private enterprise.

"Among investors, also, differences of opinion are found. Some frankly avow belief not only in the suit of the Marconi Wireless Company against the De Forest Radio Telephone and Telegraph Company, Judge Hough, in the United States District Court, granted a temporary injunction restraining defendant company, the Standard Oil Company of "Others are afraid of any bird of the standard Oil Company of the st "Others are afraid of any kind of regulation and New Jersey, and Lee De Forest from manufacturing, "It is evident that people approaching a problem from such different angles must reach different conclusions as to every point of great importance. If the National Civic Federation were a location and injunction because the Radio Company has sold to the Standard Oil Company and the latter

Plans for the defence of these lines have been made. One runs from Mons to Antwerp, west of Brussels, the other along the Meuse. The same despatch says the Cathedral at Ypres has been greatly damaged by shell fire.

Baltimore, November 10.

Faris, November 10.

Paris, November 10.

Paris Paris, November 13.—Spot wheat opened unchang-

its quarterly dividend of \$1.00 per

its regular quarterly dividend of MS EXPRESS CO. ember 12. -The Adams Express

eduction of 1/2 of 1 per cent. from payable out of the accumulated st. The books close November 16, ther 1st.

UING DOME MINE. Ont., November 12.-In order to ore to warrant a further exten mill and thus enable the comt down costs per ton by increas-

complete revaluation of the pro-irilling is to be undertaken. se in view five diamond drills on the surface, and one under-hole known ore body, 1,700 feet ide, is to be drilled in 100-foot

g of \$6,000,000 by manufacturers. ENTAL OIL DIVIDEND. Tovember 12.-The Continental Oil