

SUBSCRIPTIONS ARE INVITED FOR

**\$250,000 6 p.c. 30 Year Gold Bonds at par, and
\$250,000 Common Stock at 25 cents**

**THE SISSIBOO
PULP AND PAPER COMPANY, LIMITED**

Incorporated under the Laws of the Province of Nova Scotia.

CAPITAL STOCK - - - \$550,000

DIVIDED INTO 5,500 SHARES OF \$100 EACH.

BOND ISSUE - - - \$250,000

In Denominations of \$500, bearing interest at the rate of 6 p.c. per annum, payable half yearly on 1st April and 1st October, and having 30 years to run. Principal and interest payable in Gold at The Merchants Bank of Canada, Montreal.

The following gentlemen have consented to act as Directors of the Company :

A. F. GAULT (Director Bank of Montreal), Montreal
ROBERT MACKAY (Chairman Board of Harbour Commissioners), Montreal.
JAMES CRATHERN (Director Canadian Bank of Commerce).
R. WILSON-SMITH (Ex-Mayor), Montreal.
CHAS. BURRILL, Merchant, Weymouth, N.S.
S. FAHS SMITH, Manufacturer, York, Pa.
GEO. E. FAULKNER, General Agent, Halifax, N.S.

BANKERS,
THE MERCHANTS BANK OF CANADA.

TRUSTEES FOR BONDHOLDERS,
THE NATIONAL TRUST CO.

Head Office - - Montreal.
Mills and Properties - - Weymouth, N.S.

Messrs. R. WILSON-SMITH, MELDRUM & CO. offer for public subscription
**\$250,000 6 p.c. 30 Year Gold Bonds at par and
\$250,000 Common Stock at 25 cents.**

The bonds will be secured by a mortgage upon all the lands, water powers, mills, buildings and other fixed assets and franchises now owned or to be owned by the Company, said mortgage to be executed in favor of the **National Trust Company**, Limited, of Ontario, who will act as Trustee for the bondholders. A sufficient amount will be set aside from the profits yearly, commencing with 1902, to form a sinking fund for the redemption of the bonds at maturity.

The Company reserves the right to redeem the bonds at any time after 1st October, 1904, on payment of a premium of 10 p.c. and interest.

The Company confidently expects to earn a dividend at the rate of 6% per annum on the par value of the stock as will be seen from the estimates given below. This would be equal to 24% per annum on the stock at the price at which it is now offered, viz. : 25c

Continued on preceding page.