

Prominent Topics.

Tax on Commercial Corporations.

The Council of the Montreal Board of Trade on Wednesday passed a resolution asking the Provincial Government to reduce the tax on commercial corporations. The petition will be presented to the Government together with a similar petition from the Canadian Manufacturers' Association.

A Tariff Commission.

The Canadian Manufacturers' Association Convention in Toronto has passed a resolution requesting the tariff committee to draw up a resolution to be submitted to the council of the association, and by them presented to the Government, favoring the appointment of a tariff commission to thoroughly investigate tariff conditions in the interests of all Canada.

The New Government.

All the members of Mr. Borden's administration with the exception of Mr. Burrell who was on his way from British Columbia to Ottawa at the time, were sworn in by His Excellency on Tuesday at noon. The cabinet is composed as follows:

Premier and President of Council—R. L. Borden.
 Agriculture—Martin Burrell.
 Customs—J. D. Reid.
 Finance—W. T. White.
 Inland Revenue—W. B. Nantel.
 Interior—R. Rogers.
 Justice—C. J. Doherty.
 Labor—T. W. Crothers.
 Marine and Fisheries—J. D. Hazen.
 Militia—Sam Hughes.
 Postmaster-General—L. P. Pelletier.
 Public Works—F. D. Monk.
 Railways—F. Cochrane.
 Secretary of State—W. J. Roche.
 Trade and Commerce—G. E. Foster.
 Without portfolios—G. H. Perley, A. E. Kemp and Senator Loughheed.

Ogilvie Flour Mills.

The accounts presented yesterday at the annual meeting of the Ogilvie Flour Mills showed net profits for the year ending August 31 last, of \$481,309 against \$541,924 in the preceding year. The surplus carried forward is \$434,051, an increase of \$1,309. Mr. F. W. Thompson, vice-president and managing director, stated that the company are carrying over a large supply of last year's high grade wheat, that they now own and operate 190 interior elevators in the Northwest and that the directors had decided to transfer the sum of \$75,000 from property reserve account to the credit of general plant account, and also to apply the sum of \$250,000

from the same source in reduction of good will, trade marks, etc., notwithstanding the fact that the large holdings of real estate in connection with the company's properties at Montreal, Fort William and Winnipeg have very greatly appreciated in value since the organization of the company. Mr. Charles Chaput and Mr. George E. Drummond were elected directors of the company.

The Banque Internationale.

It is now anticipated that the Government will grant the long-delayed Treasury certificate to the new Banque Internationale on Monday, in which case the bank will open its doors for business next Tuesday. It is understood that in leaving the finance department, Mr. Fielding left a memorandum, explaining his reasons for declining the licence to the Banque Internationale and throwing the responsibility upon the shoulders of his successor. The issue of the certificate has been delayed several months.

Manitoba Government.

As the result of the Hon. Robert Rogers entering the Federal Government, a number of changes have taken place in the Manitoba Provincial Government. Premier Roblin resigns the position of minister of agriculture to take over the portfolio of provincial secretary. Colin H. Campbell resigns from the office of attorney-general to preside over the Department of Public Works. Hon. James Howden resigns as provincial secretary to take over the work of the attorney-generalship. Hon. George R. Coldwell, as minister of education, and Hon. Hugh Armstrong, provincial treasurer, will hold their present offices. George Lawrence will become minister of agriculture and immigration succeeding Premier Roblin.



Mr. Alex. Bissett, Canadian manager of the London and Lancashire Life and General Assurance Association, has returned to Montreal from an extended trip through Western Canada and the Pacific Coast. He is pleased with the progress being made and looks forward to a largely increased business. While in the West, some agency re-arrangements were made by Mr. Bissett, including the appointment of Mr. H. R. S. McCabe, of Winnipeg, as branch manager for the Central Canada district, with headquarters at Winnipeg. Mr. McCabe has been connected with the company for several years.

The gold production of the Yukon district this year will be about \$4,500,000, or \$250,000 in excess of the output of 1910, according to advices from Ottawa.

The Montreal Street Railway has declared a dividend of 2½ p.c. payable October 25, to shareholders of record, October 14.