CRAIG STREET TO RETAIN ITS NAME.—The City Council of Montreal unanimously decided that Craig Street from St. James to Delorimier Avenue shall retain its name instead of being known as St. Antoine Street as a previous council had decided.

The City Council should take effective measures to put this very lively thoroughfare in better condition for both passenger and freight traffic for its condition at all times is most scandalous, but, during and after a snow, or rain fall the street is almost impassible, we might, indeed say, unfordable for pedestrians, so deep and so extensive are the pools of water and mud.

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THE GUARDIAN ASSURANCE COMPANY has acquired the business of the Westminister and General Life office on excellent terms. Three of the Westminster directors will join the board of the Guardian. The actuary and other members of the Westminster staff will be taken over. The Guardian will acquire a premium income of $300,000 and an assurance fund of $3,500,000. The transfer of the business to the Guardian will be advantageous to the policy-holders and the proprietors of the Westminster while the Guardian will acquire a business that will develop and prove profitable.

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H. R. H. PRINCE ARTHUR OF CONNAUGHT with a suite of distinguished officials, is now in Canada, having arrived from Japan on 27th inst. He had visited Japan on a special mission to invest the Emperor with the Order of the Garter, which is always performed with imposing ceremonial by the reigning Monarch. The Emperor is reported to have been most grateful for this unique distinction being conferred on him by a nephew of King Edward. Royal honours were paid to the Prince during his stay and on leaving Yokohama.

H. R. Highness will visit Montreal next month, where he will be most loyally received.

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THE FINANCES OF THE CITY OF QUEBEC.—Mr. J. L. McDougall, ex-auditor general of Canada, is now engaged in an investigation of the finances of the City of Quebec. We are satisfied that he will give a fair and lucid statement, with information that will enable outsiders to arrive at an intelligent understanding as to the city's annual expenditure and revenue, its assessed valuation, debt and assets, calculated on the bases ordinarily used in this connection.

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A BANK MANAGER DISAPPEARS.—Mr. F. A. Bethune, manager of the Union Bank's branch at Smith's Falls, has been missing since 19th March, and his movements since then are unknown. There appears to have been some friction between him and the inspector, but his accounts are said to be correct and no adequate reason can be assigned for Mr. Bethune's disappearance.

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MR. HALDEMAN, BRITISH MANAGER OF THE MUTUAL LIFE OF NEW YORK, has resigned that position owing to some disagreement with the head office officials. Mr. Haldeman established the British branch of the Mutual Life of New York some 19 years ago, the chief office of which occupies a very prominent position near the Royal Exchange, London. The British business has an income of over $3,150,000, the policy-holders numbering 26,000. He has restrained the policy-holders in England from injuring their own interests by acting without due consideration under the excitement caused by the Armstrong investigation and the subsequent changes in the management.

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THE MUTUAL LIFE OF NEW YORK AND BRITISH POLICY-HOLDERS.—The resignation of Mr. Haldemand from the managership of the British branch of the Mutual Life of New York has caused quite a sensation in England. Several leading London papers recommend British policy-holders to withdraw from the company and organize a new one. The agitation has been so adverse to American life companies that there are rumours afloat of the New York Life and the Equitable withdrawing from Great Britain, but the Mutual Life has too large interests in the old country to take such a step.

Mr. Juillard, a trustee of the Mutual Life is now on his way to London to study the situation and make what arrangements are necessary to restore confidence and protect the business of the company as well as safeguard the interests of British policy-holders in the Mutual of New York.

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BRITISH POLICY-HOLDERS IN AMERICAN LIFE COMPANIES.—A question was put in the House of Lords on 27th inst., by the Earl of Onslow, as to whether it was the intention of the British Government to compel foreign insurance companies doing business in Great Britain to keep in that country a sufficient proportion of their securities to cover the claims of British policy-holders. Earl Onslow referred to the evidence given before the Armstrong Committee in New York as showing the desirability of sound securities being deposited with the Government in Great Britain by foreign life companies for the protection of British policy-holders who now numbered quarter of a million persons. The Government announced that a select committee would be appointed to deal with this matter.

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THE LEGALITY OF GIFTS BY INSURANCE COMPANIES TO POLITICAL PARTIES.—Proceedings were initiated at New York on 27th inst., which are intended to test the legality of contributions by a life insurance company to a political campaign committee.

Application was made before a magistrate for a warrant to arrest an ex-vice-president of the New York for the purpose of raising the question in court and having it appealed to a higher court. Such an application ought not to have been made. The person whose presence in court was desired offered to appear when desired and no charge had been formulated against him which brought him under the jurisdiction of a magistrate's court. The proceedings have an appearance of vindictiveness, which is much to be deplored.

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NEW YORK LEGISLATURE.—First of the reform bills. The first one of the group of Bills prepared by the Investigation Committee of the New York Legislature is likely to pass in a few days.

This Bill relates only to the election of trustees of mutual life companies for which it provides a new plan. The purpose is to give policy holders the power to elect trustees without being bound to