MAYOR MACKINTOSH'S INAUGURAL.

THIRD ANNUAL ADDRESS, 1881.

Gentlemen of the Council :-

For the third time the electorate have conferred upon me the distinguished honor of appointing me chief magistrate of the capital of the Dominion. . For a third time, every ward in the city has recorded an unmeitakable vote in my favor, and in addressing you this evening, upon the financial and general affairs of this municipality, I realize more than ever the great responsibility resting upon me, as well as upon those who have been selected as the people's representatives, for the various divisions of the city. That we may prove ourselves worthy stewards; that we may at all times exercise discretion, being guided by judgment and not misled by passion; that we may know neither one section nor an other specially, but labor industriously. free from fear, favor or affection in the interests of the Corporation as a whole-is not only my heartfelt wish, but must be the desire of every well thinking, public spirited citizen. As year follows year, and I become more thoroughly conversant with municipal matters, and as experience teaches me-as I am sure it has taught many others-to rise above mere personal considerations, adopting the line of duty first, and prompting me to take broader and more elevated views of questions to be discussed and decided, I realize how powerless I am to accomplish what ratepayers fondly hope for, unless I have the confidence of those surrounding the Council board, as well as that active, earnest public sympathy which strengthens the hands of those who have important interests to protect and sometimes unpleasant duties to discharge.

THE FINANCIAL POSITION.

If you will permit me, I desire to lay before this Council a digest of receipts and expenditures for 1880, the figures being now complete—although I am of opinion that there are a few outstanding accounts and tharges yet to be borne by the revenue of that year:—

RECEIPTS, 1880.		
Market tolls for year stall rents Licenses, tavern, shop, &c Carters	4,322	50 84
Carried formand	400 000	_