

given by ballot, otherwise they will be deemed null and void and of no effect.

All Stockholders in the said Company desirous of becoming Directors of the affairs of the said Company, must be duly qualified before they can be admitted Candidates for such office, in manner following, they must be the bona fide holders and possessors in their own right, of four shares (at least) of the stock of the said Company, and the same must be entered upon the books of the said Company in the proper names of the said proposed Candidate or Candidates, six clear calendar months previous to the election taking place for which he or they propose to stand: they must be house-keepers of known respectability of at least one year's standing—of unquestionable reputation—and residents of this Province.

All Shares of the Stock of the said Company, shall be numbered progressively, up from No. 1, to 400, and shall be stamped with the common seal of the said Company, and be signed by the proper Officer or Officers.

And it is hereby declared that it shall and may be lawful, at all public meetings of the Stockholders of the said Company, for the purpose of electing Directors after the first election of Directors, or any other matter or business concerning the said Company, or anywise appertaining thereto; that each Stockholder or Stockholders, shall be entitled to a number of votes, proportioned to the number of Shares, he, she, or they, may possess, and have held in his, her, or their proper name, for the last six months previous to the time of voting, according to the following ratio, that is to say: one vote for each Share not exceeding four; six votes for eight Shares; eight votes for ten Shares, and one additional vote for every four Shares above ten

Absent members may vote by proxy, such member being a Stockholder, duly qualified as aforesaid, to vote in his or her own proper person, and such proxy being a Stockholder duly qualified as aforesaid, to vote in his own right, and being duly authorized in writing, (such writing being handed up, endorsed with the name of the proxy on the back of the same, to the President of the meeting, for the purpose