

*✓ Trade - Canadian Trade Policy
✓ Justice - Canadian
Comme. ~~Agreement~~*

NAR: 77
28/12, 1939

Confidential

CANADA'S COMMERCIAL TREATY RELATIONS
WITH OTHER COUNTRIES

C150031

EMPIRE

United Kingdom

The present treaty remains in force until August 20th, 1940, and thereafter until six months after either Government has given notice of termination. There is no present prospect of either Government proposing any important change in the existing arrangements. Rates of duties under the British Preferential Tariff will be lowered on a number of items as from January 1st, 1939, as a result of the application of the margin provisions of the present Agreement. Whether there should be further reductions in the duties on United Kingdom goods in the Budget is a matter of Governmental policy, and will doubtless be influenced by whether or not the United Kingdom decides to lower duties on dutiable Canadian goods on which the preferential margin has been reduced by the United Kingdom-United States Agreement e.g. silk stockings.

Ireland

The Agreement concluded in 1932 for five years firm plus six months notice remains in force. It provides for each country giving the other the benefit of any preference it accords to any other part of the Empire so that Ireland gets the benefit of the lower rates accorded the United Kingdom by Canada in 1937, and Canada gets the benefit of the

W.L.M. King Papers, Memoranda and Notes, 1933-1939
(C14983-26, J 4, volume 220, pages C149883-C150385)

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