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DEALERS IN CANADIAN BOND ISSUES

We shall be glad to answer inquiries in regard to Canadian Government, Provincial and Corporation bond and stock issues.

Our Monthly Review which for many years has helped to keep investors in the United States and Canada in touch with the Canadian situation will be sent on

We have assisted in the initial financing and distribution to investors of the following securities which will be quoted on request:

Brompton Pulp & Paper Co., Common (6%) Stock and General Mortgage 6% Bonds.

Howard Smith Paper Mills, 8% Pfd. and Participating Stock.

Riordon Pulp & Paper Co., Common (10%) Stock.

Mattagami Pulp & Paper Co., 7% Convertible Debentures.

Wayagamack Pulp & Paper Co., First Mortgage 6 Bonds and Common (4%) Stock.

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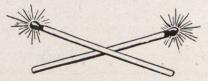
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