

which shall become due after his title shall have so accrued, shall be payable to or demandable by him, but shall, until some person shall become a Shareholder in respect of the same shares, remain in suspense and shall not be paid until such new Shareholder shall have complied with the regulations and provisions of the Company in regard to the sale and transfer of shares, and thereupon such new Shareholder shall be entitled to such last mentioned dividend, and every transfer shall carry with it the profits, interests and shares of capital and surplus or reserve, or contingent funds in respect of the shares transferred, so as to close all the rights and interests of the party making such transfer, in respect of such transferred shares.

XIX. And be it enacted, That if the interest in any shares shall become transmitted in consequence of the death, or bankruptcy, or insolvency of any Shareholder, or in consequence of the marriage of a female Shareholder, or by any other legal means than by a transfer according to the provisions of this Act, the same shall be authenticated by a declaration in writing as hereinafter mentioned, or in such other manner as the Directors shall require; and every such declaration shall distinctly state the manner in which, and the party to whom, such share shall have been so transmitted, and shall be made and signed, and shall be by such party acknowledged before a Judge or Justice of a Court of record, or the Mayor, Provost or Chief Magistrate of a City, Town, Borough, County or other place, or before a Notary public, by whom the same shall be signed, and such declaration shall be left with the Secretary, and thereupon he shall enter the name of the person entitled under such transmission in the Register Book of the Shareholders of the Company; and until such transmission shall have been so authenticated, no person or party claiming by virtue of such transmission, shall be entitled to receive any share of the profits of the Company, nor to vote in respect of any such shares as the holder thereof; Provided always, that every such declaration which shall be made in any Country out of the dominions of Her Majesty, shall be further authenticated by the British Consul or Vice Consul or other accredited representative of the British Government in the Country wherein such declaration shall be made, or shall be made directly before such Consul or Vice Consul or representative; And further, provided also, that nothing in this Act contained, shall prevent the Directors or Secretary from requiring corroborative evidence of any fact alleged in any such declaration.

Proof of transmission of Shares otherwise than by regular transfer.

XX. And be it enacted, That if such transmission be by virtue of the marriage of a female Shareholder, the declaration shall contain a copy of the register of such marriage, or other particulars of the celebration thereof, and shall declare the identity of the wife with the holder of such share; and if such transmission have taken place by virtue of any testamentary instrument or by intestacy, or by the vacancy or renunciation of any estate or succession, the probate of the Will, or letters of administration, or an official extract therefrom, or sufficient proof of inheritance of the claimant or an authentic copy of the curatorship to such vacant or renounced estate or succession and the proceedings therefor as the case may be shall, together with such declaration, be produced to the Secretary; and upon such production in either of the cases aforesaid, the Secretary shall make an entry of the declaration in the said Register of Transfers.

Transfer of Shares by Marriage.

XXI. And be it enacted, That with respect to any share to which several persons may be jointly entitled, all notices directed to be given to the Shareholders shall be given to such of the said persons whose name shall

Shares held jointly.