FINANCIAL, MARKET AND COMMERCIAL SECTION

VARIABLE GAINS IN NEW YORK MARKET

Others Suffer From Selling Depression.

Southerns—Canadian Pacific. 113½ 113½ 111¾ 112½
Missouri Pacific. 17½ 18¼ 17½ 18¾
Northern Pacific. 77% 78¼ 76½ 78
Southern Pacific. 73% 74¼ 78¼ 74½
Southern Railway 20% 20½ 20½ 20½
Union Pacific. ...117 117¼ 117 117

Ice Securities. 53
Marine, com. 1834
Marine, pfd. 5114
Studebaker 6614
U. S. Rubber. 7014
Westinghouse. 4714
Willys-Overland. 8 8 7% 8
Coppers—
Anaconda Copper. 2014
Chino Copper. 2014
Ray Consolidated. 12
Utah Copper. 4914
Oils—
Mex. Petroleum. 146
15014/1415
14814 Olls—
Mex. Petroleum. 146 150½ 144% 148½
Pan-American... 70½ 72% 70½ 71½
Texas Oil...... 41½ 41% 41% 41%

Steels—
Bethlehem, B. 56½ 57½ 56½ 57½
Crucible Steel... 87½ 88% 86½ 88½
Republic Iron... 66½ 67½ 66½ 67½
Railway Steel... 87½
U. S. Steel.... 80% 81½ 80½ 80%
Sales to 1 p.m., 521,000 shares.
LINSEED.

DULUTH March 18.—Linseed—Track and to arrive, \$1.72½; May, \$1.74½ asked; July, \$1.78½ asked.

We Serve Western Ontario With Gilt-Edge Investments. **Victory Bonds**

Bought---Sold---Quoted

IONES, EASTON McCALLUM CO.,

WE SPECIALIZE IN ALL BONDS. WRITE US. EDWARD CRONYN & CO.

IGANADA GAR DEAL MONTREAL FEATURE

Considerably—Remainder of Market Dull.

Depression.

New York; March 18.—For the most part today's stock market repeated its more and confusing course of the parties of the local stock of the little and the price of the local stock of the little and the price of the local stock of the little and the price of the local stock of the little and the price of the local stock of the little and the local stock and the local stock of the little and the local

10 Wayagamack, 45 Woods Co., p.

Asked.

Abitibl. 43
do pfd. 88
Am Cy. ...
A Sales. 7
do pfd. 79
A Sugar. 32
do pfd. 88
Am Cy. ...
A Sales. 7
do pfd. 79
A Sugar. 32
do pfd. 88
Am Cy. ...
A Sales. 7
do pfd. 79
A Sugar. 32
do pfd. 79
A Sugar. 32
do pfd. 79
Barcel. 5%
Brazilian 33%
BC Fish. 41
Bell Tel. ... 10
Burt, c... 106
C Car. ... 35
do pfd. 108
C Car. ... 35
do pfd. 108
C Fish. 41
Bell Tel. ... 10
Burt, c... 106
C Car. ... 35
do pfd. 108
C Car. ... 35
do pfd. 108
C Car. ... 35
do pfd. ... 80
C Car. ... 35
do pfd. ... 91
C Car. ... 35
C Car. ... 35
do pfd. ... 91
C Car. ... 35
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C Car. ... 36
C Car. ... 35
C Car. ...

days storing will probably begin. The tone of the market is easy and tending to slightly lower levels.

Toronto—Lower; jobbing, specials, 43c; do., extras, 41c; do., firsts, 38c; do., seconds, 33c.

Montreal—Easy under heavy receipts; jobbing, sale of current receipts were reported today at 40@41c, and sales in the country at 32@33c, fo.b.

Winnipeg—Unchanged; dealers paying country shippers 35@37c, loss off, cases included; jobbing, straight candled, 38c @39c; cartons, 43c; retailing, 45@55c.
Saskatchewan—Unchanged.
Edmonton—Receipts heavy; dealers quoting 25c for straight receipts, delivered, cases included.
Calgary—Abnormal with heavy receipts of slightly chilled eggs, unfit for do., extras, 41c; do., firsts, 38c; do., seconds, 33c.

Montreal—Easy under heavy receipts; jobbing, sale of current receipts were reported today at 40@41c, and sales in the country at 32@33c, f.o.b.

Winnipeg—Unchanged; dealers paying country shippers 35@37c, loss off, cases included; jobbing, straight *candled, 35 @39c; cartons, 43c; retailing, 45@65c.
Saskatchewan—Unchanged.
Edmonton—Receipts heavy; dealers quoting 25c for straight receipts, delivered, cases included.
Calgary—Abnormal with heavy receipts of slightly chilled eggs, unfit for storage purposes. These eggs are beling disposed of at whatever price they will bring and jobbing as low as \$8 to \$9 a case; retailing, 38@40c.
Vancouver—Steady and unchanged; straight receipts, country points, 30c; specials, 33c.

Maritime Provinces—Unchanged.

ceipts of slightly chilled eggs, Unit for storage purposes. These eggs are being disposed of at whatever price they will bring and jobbing as low as \$8 to \$9 a case; retailing, \$8@40c.

Vancouver—Steady and unchanged; straight receipts, country points, \$30c; specials, \$3c.

Maritime Provinces—Unchanged.
Chicago—Current firsts, \$26@27c; April storage, \$30½c.

New York—Current extra firsts, \$11½
@32c; do., firsts, \$29½@31c; April storage, \$10½c.

New York—Current extra firsts, \$11½
@32c; do., firsts, \$29½@31c; April storage, firsts, \$22@33½c.

United States Government report of storage holdings, March 1: Frozen poultry, 75,184,000 pounds, as compared with 78,421,000 pounds last year.

MONTREAL, March 18.—Eggs had a weaker undertone on the market today, with prices off 1c per dozen.
The butter trade was rather quiet.
Butter—Choicest creamery, 58@59c.
Eggs—Fresh, \$1c.
NEW YORK, March 18.—Butter—Firmer; receipts 7,039 tubs; creamery, higher than extras, 45@45½c; do. extras, 92 score, 44½c; do., firsts, 88 to \$1-score, 41@44c; state, dairy, good to finest, 38@42c: packing stock, current make, No. 2, 22c.

Cronyn Building, 71 Bay St., Toronto.

tf-ywt

Business Executives

relationship with this Bank find that a ber of distinct advantages accrue.

To help our clients solve their business problems we are not only willing at all times to furnish sound advice from a banking standpoint, but when necessary we extend such accommodation as attendant conditions demand, in keeping with sound business principles.

NDARD BANK

TOTAL ASSETS OVER NINETY MILLIONS

London Branch:

H. F. Clarke, Manager.

BROAD TRADING ON TORONTO EXCHANGE

Advances in Leading Issues- Big Transaction Affects Prices But Sustained Activity Lacking and Volume of Business Small.

do pfd. ... Spanish. 75 Stl Can. 60 85 Win hy.
69 Banks, etc.
9 581/2 Com'rce.189
91 Domin..198
Hamil'n.180
Imperial.189

Hamil'n.180
29½ Imperial.189
Merch...176
112 Molsons ...
97 Montr'l.208
84 NScotia. ...

H & E..112 L Bank. L L & C..119 N Trust.200 Ontario.167 do 20pc ... TGTrus.197 T Mort. UTrust. ... C Bread. 84 C Loco. 89 Canners. ... D Iron. 82 Elec Dev 94 Mexican. ... Penman. 90 Pt. Rico. ... Quebec. ... Rio Jan. 79 Sterling ... S Paulo 79 Spanish. 97 200 Spanish, 97 99% Stl Can., 95 63 War Loan 34

1937. 97% 97½
Victory,
1922. 98% 98%
1923. 97% 97%
1924. 961% 96%
1927. 97% 97%
1933. 881% 98%
1934. 951% 95
1937. 99% 99% do pfd. 60 MONTREAL, March 18.—The flour narket was unchanged today. The market for milifeed was firm

The market for milifeed was firm at unchanged prices,
Rolled oats continued quiet.
Flour—Manitoba spring wheat, new standard, \$10.50.
Rolled Oats—Per bag, 90 lbs., \$3.40.
Bran—\$36.25.
Shorts—\$36.25.
TORONTO March 18.—Ontario Flour—90 per cent patents, \$8.50, bulk, seaboard.

board.

Manitoba Flour—Government standard, track, Toronto, cash prices; first patents, \$10.70; do., second, \$\frac{1}{2}\text{.20}\text{.20}\text{.20}\text{.20}\text{.20}\text{.20}\text{.20}\text{.20}\text{.20}\text{.21}\text{.20}\text{.21}\text{.21}\text{.22}\text{.22}\text{.25}\text

ts-68,368 barrels.

\$8.35@8.75.

MAY.

MONTREAL. March 18.—The baled hay market was unchanged today.

Hay—No. 2, per ton, carlots, \$24@25.

TORONTO. March 18.—Hay—Baled, track, carlots; No. 1, \$25@26 per ton.

Straw—Track, carlots, \$12 per ton.

BEARISH MARKETS

Even With Active Demand the

Hay and Straw-

Chickens, per lb. 37
Ducks, per lb. 35
Live Fowl—
Ducks, per lb. 25
Geese, per lb. 28
Chickens, per lb. 28
Chickens, per lb. 30
Live Stock—
Hogs, per cwt. 14 00

HE USED THEM FOR

Dodd's Kidney Pills.

a Position to Say Dodd's Kidney

Pills Are Beneficial.

Kitchener, B. C., March 18 .- (Special).

do, \$5 to 100 lbs...19 00 to
Heifers and steers,
500 to 600 lbs...15 00 to
do, 400 to 500 lbs...14 00 to
Cow beef, choice, 500
to 600 lbs....5 15 00 to
do, 400 to 500 lbs...13 00 to
Lambs, choice, 35 to
40 lbs.....25 00 to
do, 25 to 35 lbs...24 00 to
Dressed Meats, Fetall—
Pork, hinds, lb....24 to
do, hinds, lb....22 to
Beef, hinds, lb....20 to
do, fronts, lb.....15 to Lamb, hinds, lb. 35
do, fronts, lb. 30
Hides—
Cow hides, No. 1 4
do, No. 2 3
Calt skins, No. 1 6
do, No. 2 5
Lamb skins, each 40
Horse hides, each 2 00
Kip, per lb. 4

minned 18.—Cash grain—Close:
Wheat—Spot, No. 1 northern, \$1.53% @1.60%; March, \$1.40%; May, \$1.39%.
Corn—No. 3 yellow, 52½@53½c.
Oats—No. 3 white, 36%@37½c.
Flax—No. 1, \$1.71½@1.74½.

CHICAGO, March 18.—Cash grain Why B. C. Man Recommends

OHICAGO, March 18.—Cash pro-

CHICAGO, March 18.—Cash provisions—Close:
Pork—Nominal.
Lard—\$11.57.
Ribs—\$11@12.
Closing futures:
Pork—May, \$21.15.
Lard—May, \$11.92; July, \$12.27.
Ribs—May, \$11.55; July, \$11.90.
SUGAR.
NEW YORK, March 18.—Raw sugar was firm early today at 5½c for Cubas, cost and freight, equal to 6.25c for centrifugals.
Refined sugar was steady at \$8 to \$8.25 for fine granulated. Another refiner advanced the price from \$8 to \$3.25.
The market for sugar futures opened -"I feel a lot better since I started using Dodd's Kidney Pills for my rheumatism. They have done me a lot of good, and I am satisfied I can recommend Dodd's Kidney Pills to anybody as very beneficial."

N. P. Molander, who makes the above statement, is a well-known and respect-ed resident of this place. That statement and hundreds of others along the same lines are the foundation of the

reputation Dodd's Kidney Pills have finer \$8.25.

The made.

Dodd's Kidney Pills are a kidney remedy. People who have used them say they are good for sick kidneys. Everybody knows that healthy kidneys are absolutely essential to good health. The kidneys strain the impurities out of the blood. If the impurities remain in the blood trouble is bound to follow.

Ask your neighbors if Dodd's Kidney Pills are not a splendid remedy for sick kidneys.

The market for sugar futures opened frimer and from 4 to 14 points up on covering and trade buying, but soon eased off under renewed liquidation. At noon prices were within a few points of last night's closing.

CHEESE.

MONTREAL, March 18.—The cheese market was firm today.

Cheese—Finest easterns, 29½@30c.

NEW YORK March 18.—Cheese—Finest easterns, 29½@30c.

NEW YORK March 18.—Cheese—whole who is the price of the points up on covering and trade buying, but soon eased off under renewed liquidation. At noon prices were within a few points of last night's closing.

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CHEESE.

IN CHICAGO GRAIN Wheat Heavy Despite Report-

Green Bugs.

ed Crop Havoc of

CHICAGO March 18.—Bearish sentiment due to general economic conditions proved more than an offset in the wheat market today for green bug crop damage reports. The market closed heavy, 2½ to 3½ control to 4½ to 4½ control to 4½ control to 4½ to 4½ control to 4½ control to 4½ to 4½ control to 4½ control

PRICES FIRMER IN

Fair Volume of Business Transacted — Southwest Crops Reported Damaged.

WENNIPEG, March 18.—in an irregular trading market today, in which a fair volume of business was transacted, prices were mostly stronger at the opening on reports of crop damage in the South and some export demand. Cash premiums were 9c over at one time for top-grade wheat, but in the latter part of the session the demand appeared less urgent, and the premiums broke to 8c, 5c and 1c over the May. The offerings were light at all times, and it was hard to estimate the strength of the demand.

In the future markets there was little buying of an investment nature, the market closing ic to 1½c lower. In local trade the belief is still held that our prices are out of line with Chicago. In the coarse grain markets little activity was displayed, the demand being easily satisfied. Oats closed %c to ½c lower; barley, 1c lower; flax, ½c lower, and rye, unchanged.

Futures:

Wheat—

Open.
Close.
May

\$180

168%

165%

I feed, 41%c; No. 2 feed, 38%c; track, 47%c.

Barley—No. 3 C. W., 82c; No. 4 C. W., 70%c; rejected, 59c; feed, 58%c; track, 77%c.

Rye—No. 2, \$1.56.

Flax—No. 1 N. W. C. \$1.72%; No. 2 C. W., \$1.68%; No. 3 C. W., \$1.43%; condemned, \$1.40%; track, \$1.72%.

MONTREAL March 18.—The domestic trading in cash grain today was slow, but the market was dull with an easy undertone.

Oats—No. 2 C. W., 65@66c; No. 3 C. W., 61@62c.

Oats—No. 2 C. W., 65@66c; No. 3 C. W., 61@62c.

TORONTO.

TORONTO, March 18.—The cash grain quotations on the Toronto Board of Trade today were as follows:

Manitoba Oats—In store, Fort William; No. 2 C. W., 47½c; No. 3 C. W., 43½c; extra No. 1 feed, 43½c; No. 1 feed, 41½c; No. 2 feed, 38½c.

Northern Wheat—In store, Fort William; No. 1 northern \$1.85½; No. 2 do., \$1.23½; No. 4 do., \$1.71½.

Manitoba Barley—In store, Fort William; No. 3 C. W., 82c; No. 4 C. W., 70½c; rejected, 59c; feed, 58½c.

American Corn—On track, Toronto, prompt shipment; No. 2 yellow, 96c, nominal.

hominal.

Canadian Corn—Nominal.

Canadian Corn—Nominal.

Ontario Wheat—F.o.b. shipping points according to freights outside: No. 2, \$1.80@1.85; No. 2 spring, \$1.70@1.75; No. 2 goose, \$1.65@1.75.

Ontario Oats—According to freights outside; No 2. white, 43@45c, nominal. Ontario Barley—According to freights outside; malting, 80@85c.

Peas—According to freights outside; No. 2, \$1.55@1.65.

Buckwheat—No. 2, \$1.05@1.10.

Rye—No. 2, \$1.45@1.55. TEL. 164 LONDON, ONT.

—Close: Wheat—No. 2 red, \$1.69; No. 2 hard, \$1.58%. \$1.58%.
Corn—No. 3 mixed, 61%@62c; No. 3 yellow, 61%@63c.
Oats—No. 2 white, 41%@42½c; No. 3 white, 40@41½c.
Rye—Not quoted.
Barley—65@78c.
Timothy—\$4@6.50.
Clover—\$14@20. N. P. Molander Tells Why He Feels in

do., average run. 26@274c; stafe, whole milk flats, fresh specials, 25½@28c; do., average run, 25@25½c.

COTTON.

NEW YORK, March 18.—The market for cotton futures closed steady today. Closing bids:

March, 11.10; May, 11.64; July, 12.12; October, 12.59; December, 12.80.

Spot cotton closed quiet; middlins uplands, 11.45.

LIVERPOOL, March 18.—Cotton—Spot, in limited demand; prices easy.

American middling, fair, 10.96d; good.

LIVERPOOL, March 18.—Cotton—Spot, in limited demand; prices easy, American middling, fair, 10.96d; good middling, 8.66d; fully middling, 8.06d; middling, 7.31d; low middling, 6.41d; good ordinary, 5.16d; ordinary, 4.41d. The sales of the day were 3,000 bales, including 2,500 American bales. The receipts were 2,000 bales, including 300 American bales. The futures closed quiet and steady.

POTATOES.

MONTREAL, March 18.—The potato market was steady today.

Potatoes—Per bag carlots, \$1.05.

COFFEE.

NEW YORK, March 18.—The market for coffee futures today closed at a net advance of 9 to 15 points. Closing bids:

March, 5.34; May, 5.59; July, 5.98; September, 6.36; October, 6.49; December, 6.76; January, 6.88.

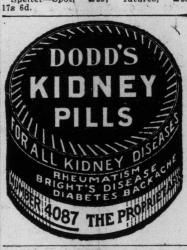
Spot Coffee—Unchanged to higher.

METALS AND OILS.

METALS AND OILS.

NEW YORK, March 18.—Metals and Oils—Copper—Dull.
Electrolytic—Spot and March, 12@ 12½c; second quarter, 12½@13c.

1ron—Nominally unchanged.
Tin—Firmer; spot and nearby; \$28.25; futures, \$28.50@28.75.
Antimony—Spot, \$5.50.
Lead—Dull; spot, \$4.
Spelter—Dull; East St. Louis delivery; spot, \$4.75@4.87,
LONDON, March 18.—Metals and Oils: Copper—Standard, spot, £68 2s 6d; futures, £66 17s 6d.
Electrolytic—Spot, £70 10s; futures, £71 10s.
Tin—Spot, £154 17s 6d; futures, £157 17s 6d. Lead—Spot, £18 15s; futures, £19. Spelter—Spot, £25; futures, £25 17s 6d.



We own and offer \$2,000 PROVINCE OF

ONTARIO 6% Bonds, Due 1st Feb. 1941. Interest payable 1st Feb. and Aug. (Denominations \$500 and \$1,000) Price \$100 and interest yielding 6

per cent. \$1,000 CITY OF LONDON 6% Bonds, Due 1st, Nov. 1923. Interest payable 1st May and Nov. Price 99.50 and interest yielding

about 6.20 per cent. \$1,000 CITY OF LONDON 6% Bonds, Due 30th Dec., 1924. Interest payable 30th June and Oct. Price 99.50 and interest yielding 6.20

\$500 PROVINCE OF BRITISH COLUMBIA

5% Bonds, Due 1st April, 1928. Interest payable 1st April and Oct. In Canada and New York. Price 100 and interest.

We can make immediate delivery. NESBITT, THOMSO COMPANY, LIMITED INVESTMENT BANKERS 313 Royal Bank Chambers

> Anyone Can Buy---Selling's Different

> You can always sell Bonds that you buy from us. We do not sell speculative issues for which there is little or no market.

We deal in Government, Provincial and Municipal Bonds yielding 5.75% to 7.25% interest.

This is the time to purchase bonds of this class, because interest rates will not always be at present levels, consequently the principal value of your investment will increase.

W. A. Mackenzie & Co.

LIMITED Bonds Corporation Securities. 42 KING STREET WEST TORONTO - CANADA

Present Day Banking

THE means for rapid and frequent communication to-day throughout the Dominion and to distant countries, under which business is conducted, make a prompt and dependable banking service a necessity to the business community.



BRANCHES: or. Richmond and ling St., Main Office.)

combines a wide knowledge of business conditions and needs, with complete facilities and a readiness to give the helpful service your business requires.

The Bank of Toronto provides that service. It

Your banking business Cor. Dundas and is assured of capable atten-Cor. Dundas and tion in our hands.
Cor. Dundas and Adelaide Sts.

BANK®TORONTO



Our Foreign Affiliations

CANADA'S foreign trade is develop-ing rapidly, and will continue to increase in volume. Transactions in markets abroad can be promptly effected through this Bank.

While we do not compete with the financial institutions of other countriespreferring to render "utmost service" at home—we enjoy close and pleasant association with big banks abroad.

Through these affiliations, with whom we are privileged to interchange services, we can offer specialized, worldwide facilities for the quick and economical transaction of all banking busi-

We invite inquiries regarding the various phases of the foreign financial service we can place at your disposal.

IMPERIAL BANK OF CANADA



HE MONARCH OF THE FOREST

did not reach such splendid proportions in a day or a year. From the little seed it worked its way upward, expanded its trunk and reached up its branches until the woodman deemed it large enough for its purpose.

Your deposit of a few dollars each week with this company, at 31/2 PER CENT interest, will astonish you by its rapid growth. And when you are ready to launch into business for yourself it will be large enough for your purpose. Ontario Loan Debentures bear 51/2 PER CENT interest.

SAVE AND PROSPER.

The Ontario Loan DUNDAS AT THE MARKET Debenture Co.

NEW YORK, March 18 .- Money-Call, easier, 6@7 per cent; ruling rate, 7 per cent; time loans, firmer; 60 days, 7 per cent bid; 90 days, 7 per cent bid; 6 months, 7 per cent bid; prime mercantile paper, 71/2073/2 per cent; sterling

bills, \$3.901/2 for demand. Commercial Bills-\$3.85% @3.86. Bar Silver-Domestic, 991/20 Bar Silver—Foreign, 56%c. Canadian Dollars—87%c. Mexican Dollars—42%c.