MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON MONTREAL MARKET

(F. B. McCURDY & CO.)

Morning Sales.

Cement Com., 57 @ 29 5-8
Canada Cotton Pfd., 50 @ 79 1-2, 10 @ 79.
Cement Pfd., 1 @ 91, 25 @ 90 1-2, 10 @ 90 3-4.
Crown Reserve, 450 @ 385, 200 @ 383.
Illinois Pfd., 1 @ 90 1-4, 10 @ 90.
Tucketts Pfd., 10 @ 96 1-2.
C. P. R., 100 @ 237 1-2, 40 @ 237, 25 @ 237 1-4, 100 @ 237 1-2, 50 @ 238, 50 @ 238 1-8, 75 @ 238, 25 @ 237 3-4, 25 @ 237 7-8, 75 @ 238 1-8, 100 @ 238 1-4, 100 @ 238 1-8, 50 @ 238, 25 @ 237 7-8, 10 @ 238 1-8, 50 @ 238, 50 @ 238 1-4, 5 @ 237 3-4.
Textile Com., 50 @ 85 3-4.
Hillcrest, 45 @ 41, 75 @ 41 1-2.
Toronto Railway, 14 @ 143 1-2.
Dominion Steel, 25 @ 49 1-2.
Montreal Cotton, 25 @ 61 1-2.
Montreal Power, 150 @ 222, 25 @ 222 1-4, 10 @ 222 1-2, 96 @ 222 1-4, 25 @ 222 1-2, 150 @ 222 1-4, 5 @ 222 1-2, 50 @ 222, 10 @ 222.
Canners, 25 @ 75.
Scotia, 1 @ 82.
Spanish River Pfd., 60 @ 93 1-2.
Laurentide Pulp, 10 @ 218.
Coal Pfd., 5 @ 110.
Paint Pfd., 30 @ 100 3-4, 300 @ 100.
Bell Phone, 10 @ 145 7-8.
Penman's, 25 @ 54.
Rich. and Ontario, 155 @ 113.
Brazilian, 50 @ 95 3-4, 35 @ 95 1-2, 25 @ 95 1-4, 25 @ 95 3-8, 186 @ 95, 50 @ 95 1-8, 100 @ 95 1-4, 165 @ 95 1-2
Bell Phone Bonds, 500 @ 101.
Textile Bonds "B" 500 @ 100.
Tram Debentures, 500 @ 78 3-4.
Cement Bonds, 1,000 @ 99.
Merchants Bank of Canada, 17 @ 193.

Afternoon Sales.

Cement, 100 @ 29 1-2.
Canada Cotton Pfd., 100 @ 79 1-4, 18 @ 80.
Crown Reserve, 200 @ 384, 1,050 @ 383.
C. P. R., 50 @ 238 1-2.
Textile Com., 25 @ 86.
Textile Pfd., 25 @ 101.
Mexican, 25 @ 71.
Dominion Steel, 25 @ 49 3-4.
Montreal Power, 150 @ 222, 50 @ 221 7-8, 25 @ 222, 25 @ 221 3-4, 50 @ 221 1-2.
Scotia, 25 @ 82.
Pulp, 10 @ 218.
Bell Phone, 10 @ 145 7-8.
Rich. and Ontario, 100 @ 113.
Brazilian, 10 @ 95 1-4, 90 @ 95 3-8.
Toronto Railway, 15 @ 144, 5 @ 144 1-2.
Coal Bonds, 1,000 @ 99.
Dominion Iron Bonds, 6,000 @ 91 1-4.

MONTREAL UNLISTED SALES

(F. B. McCURDY & CO.)

Morning.

Tram Power—25 at 34¾; 25 at 35; 175 at 34¾.
Brick—10 at 63½; 25 at 63.
Wyagamack—25 at 31.
Wyagamack Bonds—$1,000 at 77.
Canadian Light Bonds—$500 at 70.

Afternoon.

Wyagamack Common—21 at 31.
Ames Holden Pfd—5 at 79.
Mex. Northern Power—25 at 14; 75 at 14¼; 125 at 14⅜; 50 at 14½.
Tram Power—10 at 34¾.

Close.

Ames Holden—19 to 19½.
Ames Holden Pfd—78½ to 79¼.
Can. Felt—22 bid.
Can Light Bonds—60 to 65.
Can. Ven. Ore—35 asked.
Bridge—116¾ to 119.
Mex. Nor.—14⅝ to 14⅞.
Mex. Mahogany—48 asked.
Montreal Tram—34¾ to 35⅛.
National Brick—63 to 63½.
National Brick Pfd—80 to 81.
Toronto Paper—100 bid.
W. C. Power—60½ to 61¼.
Wyagamack—31 bid.
Wyagamack Bonds—76 to 78.

MONTREAL STOCKS.

(F. B. McCURDY & CO.)

	Asked.	Bid.
Canada Cement	29¾	29½
Canada Cement Pfd	91	90
Canadian Pacific	238½	238⅜
Crown Reserve	385	384
Detroit United	72½	72
Dom. Steel	49¾	49½
Dom. Textile	86	85¾
Lake of Woods Com	135	130
Mexican L and P	72	71
Minn St P and Sault	131	130½
Montreal Power	222¼	221⅞
N. S. Steel	82½	82
Ogilvie Com.	123	121½
Ottawa Power	181	179
Penman's Com.	55	54
Porto Rico	63½	..
Quebec Railway	16½	15½
Richelieu and Ont.	113	115¾
Shawinigan	133	131
Toronto Railway	144½	144
Twin City	105	104

CHICAGO GRAIN AND PRODUCE MARKETS

(J. C. MACKINTOSH & CO.)

	High	Low	Close.
Wheat.			
May	89⅝	89	89⅝
July	88¾	88	88⅝
Sept	88½	88⅛	88⅜
Dec	90⅞	90½	90¾
Corn.			
May	56	55⅝	56
July	56⅛	55⅝	56
Sept	56⅞	56¼	56⅝
Dec	54⅝	54¼	54½
Oats.			
May	38¾	38	38½
July	36⅜	35⅝	36⅜
Sept	33¾	33⅝	35⅝
Dec	36⅝	36½	36⅝
Pork.			
May	.....	.....	19.70
July	19.55	19.42	19.42
Sept	19.32	19.20	19.20

Confirmation.

Tommy—Pop, what is flattery?

Tommy's Pop—Flattery, my son, is having someone else tell us the nice things we have always thought about ourselves.

CURRENT PRICES OF NEW YORK EXCHANGE

(J. C. MACKINTOSH & CO.)

	Pvious	High	Low	Close
Am Cop	73½	74⅝	73⅝	74⅜
Am Beet Sugar	31¼	30¾	30¾	30¾
Am Can	32	32⅜	32	32⅜
Am Can Pfd	92½	92⅞	92⅜	92⅞
Am Cot Oil	46½	..	..	..
Am Loco	32½	32⅞	32⅞	32⅞
Am Sm and Rf	66⅝	66⅜	66¼	66¾
Am T and T	128	127¾	127⅝	127¾
An Cop	37¼	37⅜	37½	37⅝
Atchison	99⅜	99½	99½	99½
Balt and Ohio	98⅜	98⅜	98⅜	98⅜
B R T	89⅞	91⅛	90⅜	90⅞
C P R	236¾	238¾	236⅞	238½
Ches and Ohio	64	65	64¼	64¾
Chic and St P	106⅛	106½	108¼	106½
Chic and N W	129¼	..	..	..
Chino Copper	38⅞	39	38⅝	38¾
Con Gas	129¾	130	129½	130
Erie	28¼	28½	28	28½
Gen Elec	137½	138	138	138
Ill Cent	114½	..	..	..
Int Met	14	14⅜	14	14⅜
Louis and Nh	130⅞	131	131	131
Lehigh Valley	153	..	..	..
Nevada Con	16⅜	..	..	..
Miss Pac	34⅜	35⅛	35	35
N Y Cent	99	99⅝	99¼	99⅝
N Y N H & H	104⅞	106	104½	106
Nor Pac	114	114	114	114
Nor and West	105	105¼	105¼	105¼
Penn	110⅛	110½	110⅛	110½
People's Gas	109	..	..	..
Pr Steel Car	24½	..	..	..
Pac Tel and T	..	44	44	44
Reading	159⅛	160	159	159⅞
Rep Ir and Stl	23	..	..	..
Rock Isld	19½	19½	18⅞	19⅛
So Pac	95	96⅛	95⅝	96⅛
Soo	131⅛	131	131	131
Sou Ry	24¾	24¼	24¼	24¼
Utah Copper	51⅛	51½	51⅛	51½
Un Pacific	147⅝	148⅞	147¾	148¾
U S Rub	..	62⅞	62¾	62¾
U S Steel	59	59¾	59⅛	59¾
U S Steel Pfd	105⅞	106	105¾	106
Virginia Chem	26	26½	25⅝	26½

Total sales—147,100 shares.

NEWS SUMMARY AFFECTING MARKET

(F. B. McCURDY & CO.)

New York, May 16.—Advices from Paris indicate that market prospects are better. New England trade is falling off. New Haven cut its dividend to 6 per cent. C. & O. declared regular dividend.

European Copper statistics are due today.

Wilson will make no compromise on wool and sugar, and may veto the bill if the Senate ignores his wishes.

N. Y. Central will do no financing until fall. Information channels favor profit-taking on advances. Further unsettled tendencies in the list may be seen today.

Moderate support appears in U. P., R. G., A. C. P., and U. S. Steel Investment demand is found in Gnq, Nq, St. Atch, Sl. Penna, B. O., N. Y. Central and Erie are taken on recessions. Selling is found in A. O. V. C. by traders.

Banking circles are understood to anticipate further shipments of gold next week. Brokers usually active in U. S. Steel are said to pay considerable attention to reports of declining Steel prices abroad as any change in this direction is said to increase our exports under the reduced tariff. Floor gossip is reported to suggest that insiders in Brt. are accumulating stock. A big trader is quoted as stating that New York Central consolidation will make this a leading granger stock as the lines reach states producing more grain than those reached by the Atchison and some other prominent agricultural carriers.

N. Y. F. B.

NEW YORK COTTON RANGE.

(J. C. MACKINTOSH & CO.)

	High.	Low.	Close.
May	11.42	38	46—48
June	.....	..	53—55
July	11.59	47	58—59
Aug	11.37	27	37—39
Oct	10.98	89	97—98
Dec	10.99	90	98—99
Jan	10.95	88	94—95
Mar	.....	..	11.02—04

Spot—12.00.

NEW YORK CURB.

(J. C. MACKINTOSH & CO.)

Nipissing	8¾	9
LaRose	2⅜	½
Hollinger	17½	18
Kerr Lake	3⅛	¼
Yukon	2⅝	⅝
Braden	7⅝	¾
Can Marconi	3	4
English Marconi	17	25

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CHARTERED ACCOUNTANT
54 PRINCE WILLIAM STREET
Telephone Connection St. John and Rothesay

BUYING MOVEMENT SENT THE STOCK MARKET UP YESTERDAY

New York, May 16—Having sold stocks on the two previous days, traders bought them back today. The slow upward movement represented another of the alternate advances and declines of the week in response to the drift of speculation. Bear traders, fearful of an over-extension of the short account, did not venture to carry selling further into the evidence of strength at the opening, and the advance of American securities in London. Stocks were in scant supply and although the demand seemed to be limited principally to the requirements of the shorts, prices rose generally. When covering was completed the market came virtually to a standstill, but prices were held firmly at the higher level. The underlying strength of the market was indicated by the resistance to renewed liquidation which broke out late in the day, chiefly among the lower priced railroad securities.

Seaboard common and preferred, Wabash preferred and St. Louis and San Francisco common and second preferred all touched new low points for the occasion. Weakness of several issues of railroad bonds was still more conspicuous. Rock Island 4s, St. Louis and San Francisco 4s and 5s, Chesapeake and Ohio convertible 4 1-2s and Southern Railway 5s touched the year's low. In spite of the liquidation of these securities the general market held firm, closing at the best prices of the day.

Reduction of the New Haven dividend rate from eight per cent to six, announced after the close yesterday, had been fully discounted in the long decline of recent months, and the price advanced today. Amalgamated was strengthened by the fortnightly statistics of the copper stocks in Europe, showing an unexpectedly heavy decrease.

Forecasts of the weekly bank statement indicated a gain in case of four to five million dollars.

Bonds were irregular. Total sales par value, $1,386,000.

United States 2s registered declined one-quarter on call.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, May 16.—**CORN**—American No. 2 yellow, 64c to 65c.

OATS—Canadian western No. 2, 41c to 41½c; No. 3, 40½c to 41c; extra No. 1 feed, 41c.

FLOUR—Man. spring wheat patents, firsts, $5.40; seconds, $4.90; strong bakers, $4.70; winter patents, choice, $5.25; straight rollers, $4.85 to $4.90; bags, $2.00 to $2.30.

MILLFEED—Bran, $17.50 to $18; shorts, $20 to $21; middlings, $22 to $23; mouillie, $27 to $35.

HAY—No. 2, per ton car lots, $14 to $14.50.

POTATOES—50c to 60c.

GRAIN LETTER.

(F. B. McCURDY & CO.)

Chicago, May 16.— Wheat— The news was not bullish this morning but there was a lack of offerings and local shorts alarmed at this and also the heavy cash sales that were uncovered after the close yesterday, bought rather freely. There was some realizing around 88½, but the market took it well.

Corn—There has been a good trade in corn with commission houses on both sides. Local bulls supported the market and have forced the smaller shorts to cover. Strength on the advance has been largely realizing.

Oats—Strong from the start. Commission houses bought September and July freely and local shorts have been covering. The continued absence of rains in Southern Illinois and Western and Southwestern Indiana, the bull incentive.

Provisions—Fair volume of trade in provisions today. The market holds about steady. A good share of the buying is credited to shorts.

A. O. SLAUGHTER & CO.

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$150	10 per cent.	Right in the centre of all the building and expansion, close to the Street Railway. Good wide streets already made and work on the balance will begin in a few days.
175	Cash,	
200	$3.24	
225	a month	
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Get a lot now at these low prices and Easy terms and you can't help making money.
Free plans, etc., from O. A. BURNHAM,
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NOVA SCOTIA STEEL & COAL COMPANY, LTD.
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It is a sound, conservative investment pure and simple.

It is an investment that appeals to investors who put their money into the seasoned securities of enterprises that are firmly established, whose earning abilities are well known and extend over a number of years.

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Yielding over 6 per cent.

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QUOTATIONS FOR THE MARITIME SECURITIES

(F. B. McCURDY & CO.)

Miscellaneous.

	Asked.	Bid.
Acadia Fire	100	98
Acadian Sugar Pfd	103	100
Acadia Sugar Ord	70	60
Brand-Hend. Com	30	25
C. B. Electric Com	80	77
East Can. Sav. & Loan	140	136
Eastern Trust	150	145
Halifax Fire	100	98
Hew. Pure Wool Tex. Pfd. (with bonus of common stock)	100	98
Maritime Tele. Com	84	80
Mar. Telephone Pfd	102	100
North Atlantic Fisheries with stock bonus	94	89
N. B. Telephone	110	106
N. S. Car 1st Pfd	94	89
N. S. Car 2nd Pfd	69	60
N. S. Car 3rd Pfd	44	40
N. S. Car Com.	22	19
N. S. Clay Works Pfd.	94	89
N. S. Clay Works Com	40	30
Nova Scotia Fire	100	90
Stanfield's Pfd	105	102
Stanfield's Com	70	68
Trinidad Cons. Tel Com	40	32
Trinidad Electric	73	..

Bonds.

Brand-Hend. 6's	57½	..
C. B. Eelectric 5's	95½	93
Chronicle 6's	101	99
Hew. Pure Wool Tex. 6's (with bonds)	102	100
Maritime Tele. 6's	108	105
N. S. Steel 1st Mort. 5's	94½	92½
N. S. Steel Deb. Stock	100	98
Stanfield's 6's	102½	100

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Capital { Paid up ..... $1,000,000 / Reserve Fund 1,000,000

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PRICE'S LETTER ON COTTON MARKET

(F. B. McCURDY & CO.)

New York, May 16—While the local bears are not without excuse to offer, a remarkably steady ruling of traders market, the action of prices can hardly have failed to disappoint recent sellers. The weather map this morning showed more rain than at any time since the drouth complaints began to come in from east of the river. The precipitation was evidently good in central and western sections. It was argued that the scattering short interest had been reduced on the advances earlier in the week. But after opening two points higher to two points lower, and selling off to a net loss of five or six points during the early trading the market steadied on scattered covering for over the week-end and foreign trade buying of the new crop months. Bearish features seemed to stimulate very little fresh selling and while the demand was not aggressive the market fully recovered its loss. It may be that the holidays abroad, the approaching week-end uncertainty as to the adequacy of eastern belt moisture which was increased by the detailed reports showing no general rainfall, prevent more aggressive offerings, but the failure of the market to break more readily on the early news would certainly seem to strengthen bullish theories regarding the value of new crop cotton at 11 cents pending a more definite view of the new crop.

W. W. PRICE.

Investment News
St. John, May 17, 1913.

Porto Rico Telephone BONDS

Can now be had to yield 6.76 p. c.

As illustrative of our oft-repeated assertion that NOW is a good time to buy Bonds we might cite Porto Rico Telephone 7 per cent Gold Bonds as a good example of the investment opportunities of the day.

This is a most desirable Public Service Bond, well-secured as to principal and interest, and offering excellent prospects of appreciation in value. For a 7 per cent Bond its present price of 103 1-2 per cent and interest, yielding 6.76 per cent, is decidedly very attractive. But this advantage is due to the money stringency which happily is about over.

We have an interesting circular about this Bond which we would find pleasure in sending to you. And if you wish we will include our May "Investment Offerings" as well.

J. C. Mackintosh & Co.
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Canada Machinery Corporation
Limited
6% BONDS
Due August 1, 1940.
CAPITALIZATION.

	Authorized.	Issued.
Bonds	$1,000,000	$ 595,500
Common Stock	1,500,000	1,177,500

Assets, $1,805,713.86.

Earnings—The earnings of the above Company for the year ending June 30, 1912, show the bond interest over three times earned.

Security Behind Bonds—As shown above the assets of this Company amount to over three times the amount of bonds issued.

Thus, taking in the two most important features of a safe investment, we can strongly recommend these bonds to intending investors.

Write for price and further particulars.

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FINANCIAL

'CURDY & CO'S FINANCIAL LETTER

(F. B. McCURDY & CO.)

Montreal, May 16.—The past week is not brought anything of much cheer to the local exchange. It is true that so far as the international complications are concerned, they seem to have pretty well disappeared and no further troubles are reported in this connection. Notwithstanding this, however, the money situation still continues as unfavorable as ever before broad. In fact the situation is in all probably less favorable than ever. The reason for this is thought to be that the idea had been promulgated that as soon as the war was over millions of hoarded money would come back into circulation without further delay. At any rate, the experience of the week was that Paris and Berlin money rates were very firm, and as a consequence, London also showed a very firm tone for money, although it had previously been predicted that the four and a half per cent, rate might be decreased. No doubt it was largely because of this money situation that C. P. R. is lower today than it was a week ago. Last Friday C. P. R. was quoted at 242, whereas on Thursday of this week it declined to 236 1-2. At the end of the week it was slightly better than this price, having improved from two to three points. On the other hand, however, other stocks showed a weaker disposition in sympathy with the decline in C. P. R. This was instanced in the case of Power, which around 226 a week ago sold off to below 222, afterwards recovering a little better than 222.

During the week one of the most interesting events was the reduction in the duty on Cement. The market for Canada Cement was not visibly affected, the price holding steady at 30, and better during the two days following the announcement. Thereafter the market lost to around 29 1-2. It is doubtful, however, if this weakness was properly attributable to the reduction in the duty, the price of many other stocks having declined a greater fraction than in the case of Cement. Steel Corporation along with other issues showed weakness and sold at 49 1-2. There was a generally easier tone in Tramway Securities, both in the Tram Stocks and the Tram Power Stocks. The announcement of the earnings of the Canadian Cottons Company was made during the week, and it was seen that the earnings were sufficient to meet all charges and appropriations, and leave a surplus equal to 7.55 per cent. on the common stock of the company. The directors however, owing to the advisability of purchasing additional machinery to meet the demands being experienced by the company for its output, decided to defer the declaration of dividends on common stock.

F. B. McCURDY & CO.

CLOSING STOCK LETTER.

(J. C. MACKINTOSH & CO.)

New York, May 16.—There was little or no fresh news to influence dealings on the stock exchange today and the market as a whole remained a narrow and featureless affair. The general undertone, nevertheless, was somewhat firmer and it looked as if the leading stocks had worked into a strong technical position. There has been a lively demand for the standard shares in the loan market for some time past but until recently the average observer has been inclined to admit the contention of the bears that the short interest was of a technical character, reflecting temporary borrowing of certificates against future delivery of the actual shares. It is beginning to look now as if the bulk of the deliveries of this character has been made and that the borrowing demand in large degree reflects a short interest. As against this situation, however, there is still little or no outside demand for stocks from any quarter and the dribble of liquidation which has been in progress for some weeks continues, although shifting from one point to another. It seems reasonable to believe that the present level of prices has discounted the more unfavorable aspect of the actual situation. This does not necessarily mean that prices have seen their lowest but the prevailing level is not an attractive one from which to begin a bear campaign.

LAIDLAW & CO.

Branches 133 and 134 C. M. B. A., will observe the twenty-third anniversary of their founding next Tuesday and Wednesday. Arrangements for the commemoration of the event are being carried on on an elaborate scale.

IRREGULA IN MON MARK

Montreal May 16.— P. R., on which the up 1¾ to 238½, wit highest was accepte difference by the stock market today ed early in the day ¾ to 222½, but in clined to its lowest saction 221¼ or ¼ Thursday. The clo tations at 222¼ aske ed a slightly firmer

Movements were irregular and deve trend. The failure to bring about any was not favorable clining tendency on leader. Reasons tions again simm money situation a the continued dif new funds, and the public interest, the said about the mar ing coming on a m orders was suffic stocks to new lo year. Sherwin W the firmest of the market, sold at pa a previous low of A one lot transa man's Common do low of 54.

C.P.R. came o don and opened a with 236¾ at the day. A half poi lowed by a reco price rose to 238¾ 238½ in the after firm at the adva in Power has alre Brazilian was sli at 95¾, falling ba at 95⅜, with a lo

Apart from the ness was very lig 49¾. Textile a showed no cha higher at 29½, 75, Mexican Pow few stocks to sh Toronto Rails, w closed that pric which recovered curities were du business 4,107 shares, 15,000 b shares and 1,500

Met With

The many frie Jr., will regret with a painful morning while Theatre. While some work of re was overbalance him on the head conscious and and a severe g head. Dr. F. J. sary to put sev wound.

A Ch

About twenty St. John yester try via Halifax lish speaking c ing steamer Ea

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